



T (65) 6581 7388 F (65) 6581 5388  
[www.asianhealthcare.com.sg](http://www.asianhealthcare.com.sg)

**ASIAN HEALTHCARE SPECIALISTS LIMITED**

(Incorporated in the Republic of Singapore)

(Company Registration No. 201727543R)

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**ANNOUNCEMENT PURSUANT TO RULE 706A OF THE LISTING MANUAL**

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The board of directors (the "**Board**" or the "**Directors**") of Asian Healthcare Specialists Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wish to announce the following acquisition and incorporation of entities that occurred during the financial period ended 31 March 2020:

**A. ACQUISITION OF SUBSIDIARY**

On 19 February 2020, the Company acquired 51.0% issued and paid up shares in the share capital of Cornerstone Asia Health Pte. Ltd. ("**CAH**"). Please refer to the Company's announcements dated 5 July 2019, 2 October 2019, 4 December 2019, 23 December 2019 and 19 February 2020 in relation to this acquisition.

**B. INCORPORATION OF SUBSIDIARY**

Family ENT Snoring Specialists Pte. Ltd. ("**FESS**") was incorporated in Singapore as a wholly-owned subsidiary of the Company, during the financial period ended 31 March 2020. The issued and paid-up share capital of FESS is S\$1.00 consisting of 1 ordinary share. The principal activity of FESS is that of the provision of ear, nose and throat medical services ("**ENT Practice**").

The incorporation of this subsidiary is funded through internal resources and is not expected to have any material impact on the earnings per share or net tangible assets per share of the Group for the current financial year ending 30 September 2020.

None of the Directors, substantial shareholders or controlling shareholders of the Company has any interest, direct or indirect, in the corporation of FESS, other than through their respective interests (if any) in the Company.

BY ORDER OF THE BOARD

**CHIN PAK LIN**

Executive Director and CEO

12 May 2020

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is: Name: Mr Mah How Soon, Registered Professional, RHT Capital Pte. Ltd. Address: 9 Raffles Place #29-01 Republic Plaza Tower 1, Singapore 048619 Tel: (65) 6381 6966*