

DUKANG DISTILLERS HOLDINGS LIMITED

(Incorporated in Bermuda)
(Company Registration No. 41457)

PROPOSED CONSOLIDATION OF EVERY TEN (10) ORDINARY SHARES IN THE AUTHORISED AND ISSUED CAPITAL OF THE COMPANY INTO ONE (1) CONSOLIDATED SHARE

– NOTICE OF BOOKS CLOSURE DATE

1. INTRODUCTION

- 1.1 The board of directors (the “**Board**”) of Dukang Distillers Holdings Limited (the “**Company**”) refers to the Company’s announcements made on 4 September 2015, 28 September 2015, 9 October 2015 and 28 October 2015 and the circular to shareholders of the Company (the “**Shareholders**”) dated 9 October 2015 (the “**Circular**”), in relation to the proposed share consolidation of every ten (10) ordinary shares with a par value of HK\$0.40 each in the authorised and issued capital of the Company into one (1) consolidated share with a par value of HK\$4.00 each in the capital of the Company (the “**Consolidated Share**”), fractional entitlements to be disregarded (the “**Proposed Share Consolidation**”). The Proposed Share Consolidation was approved by Shareholders at the special general meeting held on 28 October 2015.
- 1.2 Unless otherwise defined, capitalised terms in this announcement shall have the same meanings given to them in the Circular.

2. NOTICE OF BOOKS CLOSURE DATE

- 2.1 **NOTICE IS HEREBY GIVEN** that the Register of Members and share transfer books of the Company will be closed at 5.00 p.m. on 19 November 2015 (the “**Books Closure Date**”) for the purposes of determining the entitlements of Shareholders to the Consolidated Shares under the Proposed Share Consolidation.
- 2.2 Under the Proposed Share Consolidation, every ten (10) Shares registered in the name or standing to the credit of the Securities Account (as the case may be) of each Shareholder or Depositor as at the Books Closure Date will be consolidated into one (1) Consolidated Share, fractional entitlements to be disregarded.
- 2.3 The Proposed Share Consolidation shall be effective from 9.00am on the Market Day immediately following the Books Closure Date, being 20 November 2015 (the “**Effective Date**”), whereupon the Register of Members and the Depository Register will be updated to reflect the number of Consolidated Shares held by Shareholders and Depositors based on their shareholdings in the Company as at the Books Closure Date.
- 2.4 Shareholders should note that the number of Consolidated Shares which they will be entitled to pursuant to the Proposed Share Consolidation, based on their holdings of the existing Shares as at the Books Closure Date, will be rounded down to the nearest whole Consolidated Share and any fractions of a Consolidated Share arising from the Proposed Share Consolidation will be disregarded. All fractional entitlements arising from the

implementation of the Proposed Share Consolidation will be dealt with in such manner and on such terms as the Directors may, in their absolute discretion, deem fit in the interests of the Company, including (i) aggregating and selling the same and retaining the net proceeds for the benefit of the Company; and (ii) purchasing and cancelling the same or holding the same as treasury shares. Shareholders should note that where fractions of Shares are dealt with by the Company in the manner set out above, they will not be entitled to any proceeds derived from any such dealing, or to any interest or share of revenue or other benefit arising therefrom.

- 2.5 The Consolidated Shares in issue will rank *pari passu* in all respects with each other and will be traded in board lots of 100 Consolidated Shares.

3. SHARE CERTIFICATES

3.1 Deposit of Share Certificates with CDP

Shareholders who hold Old Share Certificates in their own names and who wish to deposit the same with CDP and have their Consolidated Shares credited to their Securities Accounts must deposit their Old Share Certificates, together with the duly executed instruments of transfer in favour of CDP, no later than twelve (12) Market Days prior to the Books Closure Date. After the Books Closure Date, CDP will only accept for deposit New Share Certificates.

Shareholders who wish to deposit their Old Share Certificates with CDP after the Books Closure Date must first deliver such Old Share Certificates to the Share Transfer Agent of the Company, Boardroom Corporate & Advisory Services Pte Ltd, at 50 Raffles Place #32- 01 Singapore Land Tower, Singapore 048623, for cancellation and issue of the New Share Certificates in replacement thereof as described below. The New Share Certificates will then be sent by ordinary mail to the registered addresses of the Shareholders at their own risk within ten (10) Market Days from the date of receipt of their Old Share Certificates. Upon receipt of the New Share Certificates, Shareholders may then proceed to deposit these New Share Certificates with CDP.

3.2 Issue of New Share Certificates

Shareholders who have deposited their Old Share Certificates with CDP at least twelve (12) Market Days prior to the Books Closure Date need not take any action. The Company will make arrangements with CDP to effect the exchange of New Share Certificates pursuant to the Proposed Share Consolidation.

Shareholders who have not deposited their Old Share Certificates as aforesaid or who do not wish to deposit their Old Share Certificates with CDP are advised to forward all their Old Share Certificates to the Share Transfer Agent of the Company, Boardroom Corporate & Advisory Services Pte Ltd, at 50 Raffles Place #32-01 Singapore Land Tower, Singapore 048623, as soon as possible after the date of this announcement and preferably, not later than five (5) Market Days after the Books Closure Date for cancellation and exchange for New Share Certificates. The New Share Certificates will be sent by ordinary mail to the registered addresses of the Shareholders at their own risk within ten (10) Market Days from the Books Closure Date or the date of receipt of the Old Share Certificates, whichever is later.

No receipt will be issued by the Share Transfer Agent of the Company for the receipt of the Old Share Certificates tendered.

Shareholders should note that New Share Certificates will not be issued to Shareholders unless their Old Share Certificates have been tendered to the Share Transfer Agent of the Company for cancellation.

Shareholders should notify the Share Transfer Agent of the Company, Boardroom Corporate & Advisory Services Pte Ltd, at 50 Raffles Place #32-01 Singapore Land Tower, Singapore 048623, if they have lost any of your existing Old Share Certificates or if there is any change in their respective addresses from that reflected in the Register of Members of the Company.

3.3 Share Certificates not valid for settlement of trades on the SGX-ST

Shareholders are reminded that their Old Share Certificates are no longer good for settlement of trading in the Shares on the SGX-ST, as the Company is under a book-entry (scripless) settlement system, but will continue to be accepted by the Share Transfer Agent for cancellation and issue of New Share Certificates in replacement thereof for an indefinite period. The New Share Certificates will not be valid for delivery for trades done on the SGX-ST although they will continue to be *prima facie* evidence of legal title.

4. TRADING ARRANGEMENTS FOR THE CONSOLIDATED SHARES AND ODD LOTS

4.1 Trading Arrangements for the Consolidated Shares

With effect from 9.00 a.m. on 17 November 2015 (the “**Effective Trading Date**”), trading in the Shares will be in board lots of 100 Consolidated Shares. Accordingly, every ten (10) Shares with a par value of HK\$0.40 each in the capital of the Company as at 5.00 p.m. on the Market Day immediately preceding the Effective Trading Date will represent one (1) Consolidated Share with effect from 9.00 a.m. on the Effective Trading Date. Trading in the existing Shares with a par value of HK\$0.40 each in the capital of the Company will cease after 5.00 p.m. on 16 November 2015, being the Market Day immediately preceding the Effective Trading Date.

4.2 Trading Arrangements for Odd Lots

The Shares in issue are currently traded in board lots of 100 Shares in the ready market. Following the Proposed Share Consolidation, the Securities Accounts of Depositors may be credited with odd lots of Consolidated Shares (that is, lots other than board lots of 100 Consolidated Shares). The market for trading of such odd lots of Consolidated Shares may be illiquid. Trading in odd lots of Consolidated Shares may also give rise to disproportionate transaction costs.

Depositors who receive odd lots of Consolidated Shares pursuant to the Proposed Share Consolidation and who wish to trade such odd lots of Consolidated Shares on the SGX-ST should note that odd lots of Consolidated Shares can trade with a minimum size of one (1) Consolidated Share on the SGX-ST’s unit share market. The unit share market will enable trading in odd lots in any quantity less than one (1) board lot of the underlying Consolidated Shares in the ready market.

5. INDICATIVE TIMETABLE

The table below sets out the indicative timetable for the Proposed Share Consolidation.

Time and Date	Event
11 November 2015 (Wednesday)	Announcement of notice of Books Closure Date for the Proposed Share Consolidation
5.00 p.m. on 16 November 2015 (Monday)	Cessation of trading of the Shares with a par value of HK\$0.40 each in issue
9.00 a.m. on 17 November 2015 (Tuesday)	Effective Trading Date
5.00 p.m. on 19 November 2015 (Thursday)	Books Closure Date
9.00 a.m. on 20 November 2015 (Friday)	Effective Date (Proposed Share Consolidation becomes effective)

6. CONTACT INFORMATION

The address of the Company's Share Transfer Agent, Boardroom Corporate & Advisory Services Pte Ltd, is as follows:

50 Raffles Place
#32-01 Singapore Land Tower
Singapore 048623

The address of CDP is as follows:

9 North Buona Vista Drive
#01-19/20 The Metropolis
Singapore 138588

BY ORDER OF THE BOARD

Zhou Tao
Executive Chairman and CEO

11 November 2015