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COMPLETION OF DIVESTMENT OF ENTIRE INTEREST IN KEPPEL LOGISTICS PTE. LTD.

Unless otherwise defined, all terms and references used herein shall bear the same meanings as ascribed to them in the Announcement (as defined below).

Keppel Corporation Limited (the "**Company**") refers to its announcement issued on 31 March 2022 ("**Announcement**") in relation to the divestment of Keppel Telecommunications & Transportation Limited's entire shareholding interest in Keppel Logistics Pte. Ltd. ("**KLOG**") to Geodis International SAS (the "**Divestment**").

The Company wishes to announce that the Divestment has been completed, and KLOG has ceased to be a subsidiary of the Company.

1 July 2022