



## HENGYANG PETROCHEMICAL LOGISTICS LIMITED

(Incorporated in the Republic of Singapore)  
Company Registration No. 200807923K  
(the “**Company**”, together with its subsidiaries, the “**Group**”)

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### COMMENCEMENT OF LITIGATION AGAINST THE TAIZHOU BRANCH OF PEOPLE’S INSURANCE COMPANY OF CHINA (PROPERTY AND CASUALTY) CO., LTD.

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*Capitalised terms used herein shall have the same definitions ascribed to them in the Deqiao Industrial Fire Announcements (as defined below), unless otherwise stated or the context otherwise requires.*

The Company refers to its announcements dated 25 April 2016, 4 November 2016 and 21 December 2016 (collectively, “**Deqiao Industrial Fire Announcements**”) in relation to the Accident that happened in its Deqiao Facility.

After consulting the relevant Chinese legal advisors, the Group has on 24 October 2018 filed a writ of summons and statement of claim (“**Court Documents**”) in relation to the Accident against the People’s Insurance Company of China (Property and Casualty) Co., Ltd. (Taizhou Branch) (中国人民财产保险股份有限公司泰州市分公司) (the “**Insurer**”) in the Jingjiang People’s Court (靖江人民法院) in China. In accordance with the Court Documents, the total amount claimed by the Group against the Insurer is RMB16,137,712.77.

The Company will provide updates to the Shareholders as and when there are material developments in relation to this lawsuit.

#### **By Order of the Board**

GU WEN LONG

Executive Chairman and Chief Executive Officer

24 October 2018

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, CIMB Bank Berhad, Singapore Branch (“Sponsor”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“SGX-ST”), this being the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact persons for the Sponsor are Mr Yee Chia Hsing, Head, Catalist Investment Banking. The contact particulars are 50 Raffles Place, #09-01 Singapore Land Tower, Singapore 048623, Telephone: +65 6337 5115.*