

BROADWAY INDUSTRIAL GROUP LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number 199405266K)

CLARIFICATION ANNOUNCEMENT ON SUBSTANTIAL SHAREHOLDER'S INTERESTS

The Board of Directors (the "**Board**") of Broadway Industrial Group Limited (the "**Company**") refers to the following:

- (i) the Company's FY2014 Annual Report;
- (ii) the Company's FY2015 Annual Report; and
- (iii) the announcement dated 15 August 2016 (reference no. SG160815OTHR9V6P) on the Change In Interest of Substantial Shareholder, Delta Lloyd Asset Management N.V. ("**Delta**") ("**15 August 2016 Announcement**").

The Board wishes to clarify the following disclosures in the Company's abovesaid Annual Reports, in respect of the number of shares held by Delta:

- (i) FY2014 Annual Report - Statistics of Shareholdings

The statistics of shareholdings as at 27 March 2015 stated that the total issued shares of the Company less treasury shares was 470,228,211 (i.e. 471,914,611 issued ordinary shares less 1,686,400 treasury shares).

Under the sub-heading, "SUBSTANTIAL SHAREHOLDERS AS RECORDED IN THE REGISTER OF SUBSTANTIAL SHAREHOLDERS AS AT 27 MARCH 2015", it was stated that the number of shares held by Delta was 37,610,000, which was based on the notification by Delta to the Company on 8 April 2014.

- (ii) FY2015 Annual Report - Statistics of Shareholdings

The statistics of shareholdings as at 18 March 2016 stated that the total issued shares of the Company less treasury shares was 470,469,461 (i.e. 471,914,611 issued ordinary shares less 1,445,150 treasury shares).

Under the sub-heading, "SUBSTANTIAL SHAREHOLDERS AS RECORDED IN THE REGISTER OF SUBSTANTIAL SHAREHOLDERS AS AT 18 MARCH 2016", it was stated that the number of shares held by Delta was 37,610,000, which was based on the same notification by Delta to the Company on 8 April 2014 as the Company had not received any further notification between 9 April 2014 and 18 March 2016 of any change in Delta's shareholdings.

- (iii) 15 August 2016 Announcement

On 15 August 2016 Delta notified the Company of their latest change in shareholdings which was announced on the same date. The Company noted discrepancies in the shareholdings stated in Delta's 15 August 2016 notification and the shareholdings disclosed in the abovesaid Annual Reports.

The Company contacted Delta to clarify the discrepancies and Delta made the following clarifications:

- a) the number of shares held by Delta on 27 March 2015 should have been 45,685,999 ¹ or 9.72%² instead of the figures disclosed in the Company's FY2014 Annual Report; and
- b) the number of shares held by Delta on 18 March 2016 should have been 45,685,999 ³ or 9.71%⁴ instead of the figures disclosed in the Company's FY2015 Annual Report.

By Order of the Board
Broadway Industrial Group Limited

25 August 2016

¹ Inclusive of 5,124,399 rights shares acquired by Delta arising from the renounceable non-underwritten rights issue of up to 55,472,483 new ordinary shares in the capital of the Company (the "**Rights Shares**") at an Issue price of S\$0.18 for each rights share, on the basis of two (2) rights shares for every fifteen (15) existing ordinary shares in the capital of the Company ("**Rights Issue**") on 22 September 2014.

² Percentage is calculated based on the total issued shares of the Company less treasury shares (i.e. 471,914,611 issued ordinary shares less 1,686,400 treasury shares).

³ Inclusive of 5,124,399 Rights Shares acquired by Delta arising from the Rights Issue.

⁴ Percentage is calculated based on the total issued shares of the Company less treasury shares (i.e. 471,914,611 issued ordinary shares less 1,445,150 treasury shares).