NEW SILKROUTES GROUP LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 199400571K)
(the "**Company**")

RECEIPT OF LETTER OF DEMAND

The Board of Directors (the "**Board**") of the Company (and together with its subsidiaries, the "**Group**") wishes to announce that the Company has received a letter of demand (the "**LOD**") from the following persons:

(a) Chua Kok Keong;
(b) Low Wymin (Liu Weiming);
(c) Hiak Tai Soon;
(d) Khoo Bee Sim;
(e) Lim Seok Cheng Sabrina;
(f) Ho Hern Lu;
(g) Michael Chong Chee Keong;
(h) Roy Ong Eu Jin; and
(i) Aw Lee Fhoon @ Lily Aw,

(collectively, the "**Relevant Persons**").

The Relevant Persons have demanded that HSI Medical Pte. Ltd., *inter alia*, complete the exercise of the First Put Options (as defined in the share purchase agreements entered into with the Relevant Persons dated 2 August 2018), failing which the Relevant Persons may commence legal proceedings.

The First Put Options relate to the purchase of additional shares of between 20% - 24% in the Group's medical clinics for an aggregate amount of approximately S$5.2 million. The Company is currently reviewing the LOD with its legal and financial advisers and will take appropriate action accordingly.

The Board will keep shareholders updated as and when there are any material developments in relation to the above.

Shareholders and potential investors of the Company are advised to read this announcement and any further announcements made by the Company carefully. Shareholders and potential investors of the Company are advised to refrain from taking any action with respect to their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. Shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Mr Han Binke
Executive Director and CEO

9 December 2022