METRO HOLDINGS LIMITED
(Company Registration No. 197301792W)

MEMBERS' VOLUNTARY WINDING UP OF A WHOLLY-OWNED SUBSIDIARY

The Board of Directors of Metro Holdings Limited ("Metro" or "the Company") wishes to announce that Zensei Tokutei Mokuteki Kaisha ("ZTMK"), a wholly-owned subsidiary of Kowa Property Pte Ltd ("Kowa") and Bunkyo Property Pte Ltd ("Bunkyo") has resolved to be liquidated by way of members' voluntary liquidation.

Kowa and Bunkyo are wholly-owned subsidiaries of Metro Prop Japan Pte Ltd ("Metro Prop Japan"). Metro Prop Japan is wholly-owned by Metro Holdings (Japan) Pte Ltd which in turn is a wholly-owned subsidiary of the Company.

ZTMK has been put into voluntary liquidation as it no longer carried on business after the sale of Frontier Koishikawa Building in July 2015.

Mr. Ryutaro Uchiyama of 10-1, Nakamagome 1-chome, Ota-ku, Tokyo has been appointed as Liquidator of ZTMK.

The voluntary liquidation of ZTMK will have no impact on the business or affairs of the Group nor have any significant effect on the consolidated net tangible assets per share and the consolidated earnings per share of Metro and its subsidiaries for the year ending 31 March 2016.

By Order of the Board

Tan Ching Chek
Company Secretary
Dated: 22 March 2016