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ESR GROUP LIMITED

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1821)

VOLUNTARY ANNOUNCEMENT
COMPLETION OF SALE OF ARA PRIVATE FUNDS BUSINESS

Reference is made to the announcement of the Company dated 11 March 2024 in relation to the sale of the ARA Private Funds Business (the “**Announcement**”). All defined terms used herein shall follow those defined in the Announcement.

The Board is pleased to announce that the sale of the ARA Private Funds Business in the US (comprising the sale of the US Target Company) was completed on 1 October 2024 and the sale of the ARA Private Funds Business outside the US (comprising the sale of Non-US Target Holdco and 100% of the shares in ARA Korea Limited) was completed on 20 December 2024.

By order of the Board
ESR Group Limited
Jinchu Shen
Director

Hong Kong, 20 December 2024

As at the date of this announcement, the Board of the Company comprises Mr. Jinchu Shen and Mr. Stuart Gibson as Executive Directors, Mr. Jeffrey David Perlman, Mr. Charles Alexander Portes, Mr. Hwee Chiang Lim, Mr. Rajeev Veeravalli Kannan and Ms. Joanne Sarah McNamara as Non-executive Directors, Mr. Brett Harold Krause as the Chairman and Independent Non-executive Director, and Mr. Simon James McDonald and Ms. Serene Siew Noi Nah as Independent Non-executive Directors.