

**C&G ENVIRONMENTAL PROTECTION HOLDINGS LIMITED**

(Incorporated in Bermuda on 24 September 2004)

(Company Registration Number: 35842)

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**MONTHLY VALUATION OF ASSETS AND UTILISATION OF CASH PURSUANT TO RULE 1018(1)(b) OF THE LISTING MANUAL OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (“SGX-ST Listing Manual”)**

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1. The Board of Directors (the “**Board**”) of C&G Environmental Protection Holdings Limited (the “**Company**”) wishes to announce the following updates pursuant to Rule 1018(1)(b) of the SGX-ST Listing Manual:

- (a) The Company’s assets and liabilities as at 30 Jun 2018 are as follows:

|                        |              |
|------------------------|--------------|
| <u>Assets:</u>         | HK\$’000     |
| Cash and bank balances | 100          |
| Total assets           | <u>100</u>   |
| Less:                  |              |
| <u>Liabilities</u>     |              |
| Accruals Expense       | 386          |
| Account payable        | 64           |
| Due to Shareholder     | <u>560</u>   |
| Total liabilities      | <u>1,010</u> |
| <b>Net liabilities</b> | <u>910</u>   |

(b) the Company's utilisation of cash for the month of June 2018 is as follows:

|                                | HK\$'000 |
|--------------------------------|----------|
| Opening cash and bank balances | 17       |
| <u>Add:</u>                    |          |
| Advance from shareholder       | 560      |
| <u>Less:</u>                   |          |
| Professional fee               | (10)     |
| Audit fee                      | (197)    |
| Salaries                       | (170)    |
| Director fee                   | (73)     |
| General Expense                | (27)     |
|                                | <hr/>    |
| Closing cash and bank balances | 100      |
|                                | <hr/>    |

2. The figures as set out above have not been reviewed or audited by the Company's auditors.

**BY ORDER OF THE BOARD**

Lam Chik Tsan  
*Executive Chairman and Group Chief Executive Officer*  
12 September 2018