

SELECT GROUP LIMITED
Registration No.: 199500697Z
(Incorporated in Singapore)

ADDITIONAL INVESTMENT IN WHOLLY-OWNED SUBSIDIARY, SHENG KEE RESTAURANT SDN. BHD.

The Board of Directors of Select Group Limited (the “**Company**”) wishes to announce that the Company had on 13 June 2016, increased its investment in the capital of its wholly-owned subsidiary, Sheng Kee Restaurant Sdn. Bhd. (“**SKR**”) from RM 1,000,000.00 to RM 1,200,000.00 by subscribing for an additional 200,000 ordinary shares at RM 1.00 per share, by way of capitalisation of inter-company loans (the “**Additional Investment**”).

The Additional Investment is to strengthen the capital base of SKR and to finance its working capital requirements.

Following the Additional Investment, the Company holds 1,200,000 ordinary shares in SKR (representing 100% of its issued share capital).

The Additional Investment was funded by internal resources and is not expected to have any material impact on the net tangible assets and earnings per share of the Company for the current financial year ending 31 December 2016.

None of the Directors or substantial shareholders of the Company has an interest, direct or indirect, in the above transaction, save for their interests arising by way of their shareholdings and/or directorships, as the case may be in the Company.

By Order of the Board

Kwok Chi Biu
Company Secretary
Date: 21 June 2016

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s continuing sponsor, Stamford Corporate Services Pte Ltd (the “**Sponsor**”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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