



AYONDO LTD.

(Company Registration No.: 201728417D)
(Incorporated in the Republic of Singapore)

**APPLICATION TO THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED FOR FURTHER
EXTENSION OF TIME TO SUBMIT PROPOSAL FOR RESUMPTION OF TRADING**

The Board of Directors (the “**Board**”) of ayondo Ltd. (“**ayondo**”, the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the Company’s announcements dated 31 January 2020 and 26 February 2020 in relation to the Company’s application to the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) for extension of time to submit a proposal with a view to resuming trading in the Company’s securities (the “**Resumption Proposal**”).

The Board wishes to announce that the Company has made an application, through the Company’s sponsor, to the SGX-ST for a further six (6) months extension of time under Rule 1304(1) of the Section B: Rules of Catalist of the SGX-ST Listing Manual (“**Catalist Rules**”) to submit the Resumption Proposal by 30 October 2020 (current extended deadline: 30 April 2020) (the “**Further Extension**”).

On 13 April 2020, the Company announced that it had entered into the non-binding term sheet with Wang Pang, Paul (the “**Vendor**”) in relation to the proposed acquisition of the entire equity interest in Rich Glory International Investment Limited (the “**Proposed Acquisition**”). In view of the control order and measures currently in place due to the COVID-19 situation (which has made negotiations, coordination and the obtaining of information more challenging for parties involved), the Company applied for the Further Extension to finalise the appointment of the full sponsor for the Proposed Acquisition and the definitive documentations for the Proposed Acquisition.

The Company will make a further update to its shareholders on the outcome of the application for the Further Extension in due course.

By Order of the Board

Foo Fatt Kah
Non-Executive Director
27 April 2020

This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, UOB Kay Hian Private Limited (the “**Sponsor**”) for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr Lance Tan, Senior Vice President, at 8 Anthony Road, #01-01, Singapore 229957, telephone (65) 6590 6881.