

POLLUX PROPERTIES LTD.

(Company Registration Number: 199904729G)

CLARIFICATION REGARDING TRADING ACTIVITY ON 31 OCTOBER 2019

The board of directors (the “**Board**” or “**Directors**”) of Pollux Properties Ltd. (the “**Company**” and together with its subsidiaries, collectively the “**Group**”) refers to the substantial increase in trading volume and price of the Company’s shares on 31 October 2019.

The Company was informed that married deals by several shareholders of the Company with a new shareholder were made on or about 31 October 2019, resulting in 80 million shares of the Company (equivalent to approximately 2.9% of the entire issued and paid-up share capital of the Company) being transferred to a new shareholder. The married deals were arranged by securities firms in Singapore. To the best of the knowledge and belief of the Board, none of the selling shareholders or new shareholder is related to the Company’s directors, controlling shareholders or substantial shareholders and their associates.

The Board confirms that the public float is met pursuant to Rule 723 of the listing rules of the Singapore Exchange Securities Trading Limited Listing Manual Section B: Rules of Catalist (“**Catalist Rules**”). The Company will comply with the Catalist Rules and promptly disclose any material developments to the aforementioned.

Shareholders of the Company and other investors are reminded to exercise caution while dealing in the shares of the Company. In the event that shareholders and other investors are in doubt when dealing in the shares of the Company, they should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

BY ORDER OF THE BOARD

Nico Purnomo Po
Chief Executive Officer
6 December 2019

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s Sponsor, SAC Capital Private Limited (the “**Sponsor**”). This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Ms. Tay Sim Yee, at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542, telephone (65) 6232 3210.