

KEONG HONG HOLDINGS LIMITED

Incorporated in the Republic of Singapore (Company Registration Number: 200807303W)

COMPLETION OF THE ACQUISITION OF PROPERTIES AT 20 CHIN BEE DRIVE AND 21 FOURTH CHIN BEE ROAD

The Board of Directors (the "Board") of Keong Hong Holdings Limited (the "Company") refers to the announcement released on 24 August 2018 in relation to the acquisition of properties at 20 Chin Bee Drive Singapore 619866 and 21 Fourth Chin Bee Road Singapore 619706 (the "Properties") by its wholly-owned subsidiary, Keong Hong Construction Pte. Ltd. ("KHC").

The Company is pleased to announce that the completion of the acquisition of the Properties by KHC took place today.

By Order of the Board

Lo Swee Oi Company Secretary

17 May 2019