



**OSSIA INTERNATIONAL LIMITED**

(Company Registration No: 199004330K)

Full Year Financial Statements for the Period 31 March 2018

**PART I - INFORMATION REQUIRED FOR ANNOUNCEMENTS OF QUARTERLY (Q1, Q2 & Q3), HALF YEAR AND FULL YEAR RESULTS**

**1(a)(i) An income statement (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year**

<b>OSSIA INTERNATIONAL LIMITED</b>	<b>Group 12 Months Ended 31 March</b>		<b>% Change</b>
	<b>2018 \$'000</b>	<b>2017 \$'000</b>	
<b><u>Continuing operations</u></b>			
Revenue	29,517	29,968	-1.5%
Cost of sales	(13,938)	(14,037)	-0.7%
<b>Gross profit</b>	<b>15,579</b>	<b>15,931</b>	-2.2%
Other operating income	889	664	33.9%
Distribution costs	(10,935)	(12,293)	-11.0%
Administrative expenses	(3,731)	(4,842)	-22.9%
Other operating expenses	-	(47)	N/M
<b>Profit/(loss) from operations</b>	<b>1,802</b>	<b>(587)</b>	
Interest income	14	25	-44.0%
Finance expense	(239)	(284)	-15.8%
Share of results of the associated company	2,980	2,184	36.4%
<b>Profit before income tax</b>	<b>4,557</b>	<b>1,338</b>	240.6%
Income tax	(363)	(386)	100.0%
<b>Profit for the period, net of tax</b>	<b>4,194</b>	<b>952</b>	340.5%
<b><u>Discontinued operations</u></b>			
Loss from discontinued operations, net of tax	-	(1,423)	N/M
<b>Profit/(loss) for the year, net of tax</b>	<b>4,194</b>	<b>(471)</b>	N/M
<b>Profit/(loss) for the year attributable to:</b>			
Owners of the Company			
- Continuing operations, net of tax	4,155	906	-100.0%
- Discontinued operation, net of tax	-	(1,217)	N/M
	<b>4,155</b>	<b>(311)</b>	-1436.0%
Non-controlling interests			
- Continuing operations, net of tax	39	46	-15.2%
- Discontinued operation, net of tax	-	(206)	-100.0%
	<b>39</b>	<b>(160)</b>	-124.4%
<b>Other comprehensive income</b>			
<b>Items that will not be reclassified to profit or loss</b>			
Share of gain on property revaluation of associated company	37	39	-5.1%
<b>Items that may be reclassified subsequently to profit or loss</b>			
Translation reserve taken to profit or loss on disposal/liquidation of subsidiaries	-	230	N/M
Foreign currency translation	84	45	86.7%
Share of foreign currency translation of associated company	515	(493)	N/M
	<b>599</b>	<b>(218)</b>	-374.8%
Other comprehensive income for the period, net of tax	<b>636</b>	<b>(179)</b>	-455.3%

**1(a)(i) An income statement (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year. (Continued)**

	<b>Group 12 Months Ended 31 March</b>		%
	<b>2018</b>	<b>2017</b>	
	<b>\$'000</b>	<b>\$'000</b>	Change
<b>Total comprehensive income for the year</b>	<b>4,830</b>	<b>(650)</b>	-843.1%
<b>Total comprehensive income attributable to:</b>			
Owners of the Company	4,781	(474)	-1108.6%
Non-controlling interests	49	(176)	-127.8%
	<b>4,830</b>	<b>(650)</b>	-843.1%
<b>Total comprehensive income attributable to Owners of the Company:</b>			
Total comprehensive income from continuing operations, net of tax	4,781	927	415.7%
Total comprehensive income from discontinued operations, net of tax	-	(1,401)	N/M
	<b>4,781</b>	<b>(474)</b>	

**1(a) (ii) Note**

	<b>Group 12 Months Ended 31 March</b>		%
	<b>2018</b>	<b>2017</b>	
	<b>\$'000</b>	<b>\$'000</b>	Change
Loss from operations is arrived at after charging/(crediting)			
Depreciation of property, plant and equipment	1,222	1,732	(29.4)
Gain on disposal of property, plant and equipment	(52)	(40)	30.0
Write-off of property, plant and equipment	19	38	(50.0)
Net foreign exchange gain	(162)	(98)	65.3
Allowance for/(write-back of allowance for) inventory write-downs	114	(82)	N/M

NM - Not meaningful

1(b)(i) A balance sheet (for the issuer and group), together with a comparative statement as at the end of the immediately preceding financial year.

OSSIA INTERNATIONAL LIMITED	<u>The Group</u>		<u>The Company</u>	
	31.3.18	31.3.17	31.3.18	31.3.17
	\$'000	\$'000	\$'000	\$'000
<b>ASSETS</b>				
<b>Current assets</b>				
Inventories	8,887	10,008	-	-
Trade and other receivables	6,780	8,081	2,602	4,751
Prepayments	183	216	42	15
Other financial assets	497	827	-	5
Other non-financial assets	143	133	-	-
Cash and bank balances	4,687	3,119	1,373	5
Assets held for sale	1,087	-	-	-
	<u>22,264</u>	<u>22,384</u>	<u>4,017</u>	<u>4,776</u>
<b>Non-current assets</b>				
Investment in associated company	23,307	20,727	13,252	13,252
Investment in subsidiaries	-	-	1,448	1,448
Property, plant and equipment	2,080	2,568	16	26
Other receivables	1,407	-	1,404	-
Deferred tax assets	162	119	-	-
	<u>26,956</u>	<u>23,414</u>	<u>16,120</u>	<u>14,726</u>
<b>Total assets</b>	<u>49,220</u>	<u>45,798</u>	<u>20,137</u>	<u>19,502</u>
<b>LIABILITIES</b>				
<b>Current liabilities</b>				
Trade and other payables	4,131	4,851	672	785
Bills payable	2,343	1,753	-	-
Borrowings	1,624	2,905	-	-
Income tax payable	344	165	-	62
Due to director	126	295	-	295
Liability held for sale	52	-	-	-
	<u>8,620</u>	<u>9,969</u>	<u>672</u>	<u>1,142</u>
<b>Non-current liabilities</b>				
Borrowings	1,905	1,860	-	-
Deferred tax liabilities	-	32	-	32
	<u>1,905</u>	<u>1,892</u>	<u>-</u>	<u>32</u>
<b>Total liabilities</b>	<u>10,525</u>	<u>11,861</u>	<u>672</u>	<u>1,174</u>
<b>Net assets</b>	<u>38,695</u>	<u>33,937</u>	<u>19,465</u>	<u>18,328</u>
<b>SHAREHOLDERS' EQUITY</b>				
Share capital	31,351	31,351	31,351	31,351
Revaluation reserve	3,164	3,127	-	-
Legal reserve	1,373	1,343	-	-
Translation reserve	(4,443)	(5,032)	-	-
Accumulated profits/(losses)	7,120	2,995	(11,886)	(13,023)
	<u>38,565</u>	<u>33,784</u>	<u>19,465</u>	<u>18,328</u>
<b>Total shareholders' equity</b>	<u>38,565</u>	<u>33,784</u>	<u>19,465</u>	<u>18,328</u>
<b>Non-controlling interests</b>	<u>130</u>	<u>153</u>	<u>-</u>	<u>-</u>
<b>Total equity</b>	<u>38,695</u>	<u>33,937</u>	<u>19,465</u>	<u>18,328</u>

**1(b)(ii) Aggregate amount of the group's borrowings and debt securities.**

**Amount repayable in one year or less, or on demand**

<b>As at 31.3.18</b>		<b>As at 31.3.17</b>	
Secured	Unsecured	Secured	Unsecured
\$'000	\$'000	\$'000	\$'000
1,624	2,343	2,905	1,753

**Amount repayable after one year**

<b>As at 31.3.18</b>		<b>As at 31.3.17</b>	
Secured	Unsecured	Secured	Unsecured
\$'000	\$'000	\$'000	\$'000
1,905	-	1,860	-

The group's borrowings and debt securities include bills payable and other bank borrowings.

**Details of any collaterals**

No collateral.

Group gearing ratio or borrowings divided by total shareholders' equity stands at 0.15 times as at 31 March 2018 (31 March 2017: 0.19 times).

- 1(c) A cash flow statement (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year.

**OSSIA INTERNATIONAL LIMITED**

	<b>Group</b>	
	<b>12 Months</b>	
	<b>Ended 31 March</b>	
	<b>2018</b>	<b>2017</b>
	<b>\$'000</b>	<b>\$'000</b>
<b>Cash flows from operating activities</b>		
Profit before income tax from continuing operation	4,557	1,338
Loss before income tax from discontinued operation	-	(1,423)
	<u>4,557</u>	<u>(85)</u>
<u>Adjustments for:</u>		
Share of results of the associated company	(2,980)	(2,184)
Depreciation of property, plant and equipment	1,222	1,732
Unrealised foreign exchange gain	80	(36)
Interest income	(14)	(25)
Interest expense	239	284
Allowance for/(write-back of allowance for) inventory write-downs	114	(82)
Loss on disposal of subsidiary	-	108
Gain on disposal of property, plant and equipment	(52)	(40)
Write-off of property, plant and equipment	19	38
<b>Operating cash flow before working capital changes</b>	<u><b>3,185</b></u>	<u><b>(290)</b></u>
<b>Changes in working capital:</b>		
Decrease in inventories	871	2,069
Decrease in trade and other receivables	232	746
Decrease/(increase) in other current assets and prepayments	40	(8)
Increase in net asset-held-for-sale	(1,035)	-
Decrease in trade and other payables	(859)	(1,145)
<b>Net cash flows from operations</b>	<u>2,434</u>	<u>1,372</u>
Income tax paid	(253)	(264)
Interest received	14	25
Interest paid	(239)	(284)
<b>Net cash flows from operating activities</b>	<u><b>1,956</b></u>	<u><b>849</b></u>
<b>Cash flows from investing activities</b>		
Dividends received	950	612
Purchase of property, plant and equipment	(764)	(792)
Proceeds from disposal of property, plant & equipment	61	68
Net cash outflow from disposal of subsidiary	-	(200)
<b>Net cash flows from/(used in) investing activities</b>	<u><b>247</b></u>	<u><b>(312)</b></u>
<b>Cash flows from financing activities</b>		
Repayment of borrowings	(1,351)	(2,338)
Net proceeds from/(repayment of) bills payables	627	(529)
Dividend paid to a non-controlling shareholder of a subsidiary	-	(74)
Increase in restricted bank deposits	76	1,177
<b>Net cash flows used in financing activities</b>	<u><b>(648)</b></u>	<u><b>(1,764)</b></u>

1(c) A cash flow statement (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year. (Continued)

**OSSIA INTERNATIONAL LIMITED**

	<b>Group</b>	
	<b>12 Months</b>	
	<b>Ended 31 March</b>	
	<b>2018</b>	<b>2017</b>
	<b>\$'000</b>	<b>\$'000</b>
Net increase/(decrease) in cash and cash equivalents	1,555	(1,227)
Cash and cash equivalents at the beginning of the financial	2,282	3,482
Effects of exchange rate changes on cash and	79	27
<b>Cash and cash equivalents at the end of the financial</b>		
<b>period</b>	<b>3,916</b>	<b>2,282</b>

***Explanatory Note:***

(1) Cash and cash equivalents comprise cash and bank balances less restricted bank deposits.

(2) Certain fixed deposit amounting to S\$771,000 (31 March 2017: S\$837,000) is pledged to the bank for banking facilities to subsidiaries.

1(d)(i) A statement (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year.

**OSSIA INTERNATIONAL LIMITED**

**Attributable to Equity holders of the Company**

	Share capital	Legal reserve	Translation reserve	Revaluation reserve	Accumulated profits	Sub-Total	Non-controlling interests	Total equity
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
<b>GROUP</b>								
<b>Balance at 1 April 2017</b>	31,351	1,343	(5,032)	3,127	2,995	33,784	153	33,937
<u>Other comprehensive income</u>								
Profit for the period	-	-	-	-	4,155	4,155	39	4,194
Foreign currency translation	-	-	74	-	-	74	10	84
Share of gain on property revaluation of associated company	-	-	-	37	-	37	-	37
Share of other comprehensive income of associated company	-	-	515	-	-	515	-	515
Total comprehensive income	-	-	589	37	4,155	4,781	49	4,830
<u>Distributions to owners</u>								
Transfer from accumulated profits to legal reserve	-	30	-	-	(30)	-	-	-
Dividend paid to non-controlling shareholders	-	-	-	-	-	-	(72)	(72)
Total distributions to owner	-	30	-	-	(30)	-	(72)	(72)
<b>Balance as at 31 March 2018</b>	<b>31,351</b>	<b>1,373</b>	<b>(4,443)</b>	<b>3,164</b>	<b>7,120</b>	<b>38,565</b>	<b>130</b>	<b>38,695</b>

1(d)(i) A statement (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year. (Continued)

OSSIA INTERNATIONAL LIMITED

Attributable to Equity holders of the Company

	Share capital	Legal reserve	Translation reserve	Revaluation reserve Revaluation	Accumulated profits	Sub-Total	Non-controlling interests	Total equity
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
<b>GROUP</b>								
<b>Balance at 1 April 2016</b>	31,351	1,328	(4,830)	3,088	3,321	34,258	596	34,854
<u>Other comprehensive income</u>								
Loss for the period	-	-	-	-	(311)	(311)	(160)	(471)
Foreign currency translation	-	-	61	-	-	61	(16)	45
Translation reserve taken to profit or loss on disposal of a subsidiary	-	-	230	-	-	230	-	230
Share of gain on property revaluation of associated company	-	-	-	39	-	39	-	39
Share of foreign currency translation of associated company	-	-	(493)	-	-	(493)	-	(493)
Total comprehensive income for the financial year	-	-	(202)	39	(311)	(474)	(176)	(650)
<u>Contributions by and distributions to owner</u>								
Transfer from accumulated profits to legal reserve	-	15	-	-	(15)	-	-	-
Dividend paid to controlling shareholders	-	-	-	-	-	-	(74)	(74)
Disposal of subsidiary	-	-	-	-	-	-	(193)	(193)
<b>Total changes in ownership interest in subsidiary</b>	-	-	-	-	-	-	(193)	(193)
<b>Total transactions with owners in their capacity as owners</b>	-	15	-	-	(15)	-	(267)	(267)
<b>Balance at 31 March 2017</b>	<b>31,351</b>	<b>1,343</b>	<b>(5,032)</b>	<b>3,127</b>	<b>2,995</b>	<b>33,784</b>	<b>153</b>	<b>33,937</b>



1(d)(i) A statement (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year. (Continued)

**OSSIA INTERNATIONAL LIMITED  
COMPANY**

	<b>Share capital</b>	<b>Accumulated losses</b>	<b>Total equity</b>
	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>
<b>Balance at 1 April 2016</b>	31,351	(13,947)	17,404
Profit for the year	-	924	924
Total comprehensive income	-	924	924
<b>Balance as at 31 March 2017</b>	31,351	(13,023)	18,328
Profit for the year	-	1,137	1,137
Dividends	-	-	-
<b>Balance as at 31 March 2018</b>	31,351	(11,886)	19,465

1(d)(ii) Details of any changes in the company's share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State also the number of shares that may be issued on conversion of all the outstanding convertibles, as well as the number of shares held as treasury shares, if any, against the total number of issued shares excluding treasury shares of the issuer, as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.

During the financial period, there has been no change in the Company's issued share capital. The Company does not have any outstanding convertibles.

1(d)(iii) To show the total number of issued shares excluding treasury shares as at the end of the current financial period and as at the end of the immediately preceding year.

	<b><u>Number of shares</u></b>
As at 31 March 2018	252,629,483
As at 31 March 2017	252,629,483

There were no treasury shares as at 31 March 2018 and 31 March 2017.

1(d)(iv) A statement showing all sales, transfers, disposal, cancellation and/or use of treasury shares as at the end of the current financial period reported on.

Not applicable.

**2. Whether the figures have been audited or reviewed, and in accordance with which auditing standard or practice.**

The figures have not been audited or reviewed by the Company's auditors.

**3. Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of a matter).**

Not applicable.

**4. Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied.**

The Group and the Company have applied the same accounting policies and methods of computation in the preparation of the current period's financial statements as in the audited annual financial statements for the financial year ended 31 March 2017 as well as applicable new and revised Financial Reporting Standards ("FRS") which became effective for financial year beginning on or after 1 January 2017. The adoption of these new and revised FRSs has no material effect on the financial statements for the current financial period.

**5. If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change.**

Not applicable.

**6. Earnings per ordinary share of the group for the current financial period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends.**

**OSSIA INTERNATIONAL LIMITED**

Profit/(Loss) per share attributable to owners of the Company:-	Group	
	12 months ended 31 March	
	2018	2017
	cents	cents
(i) Based on the weighted average number of ordinary shares in issue	1.64	0.36
(ii) On a fully diluted basis	1.64	0.36

**Note:**

Earnings per ordinary share is computed based on the weighted average number of ordinary shares in issue during the period ended 31 March 2018 and 31 March 2017 as follows:

	<u>Number of shares</u>
As at 31 March 2018	252,629,483
As at 31 March 2017	252,629,483

7. **Net asset value (for the issuer and group) per ordinary share based on the total number of issued shares excluding treasury shares of the issuer at the end of the:-**  
 (a) **current financial period reported on; and**  
 (b) **immediately preceding financial year.**

	Group		Company	
	31-Mar 2018 cents	31-Mar 2017 cents	31-Mar 2018 cents	31-Mar 2017 cents
Net assets value per ordinary share based on the total number of issued shares (excluding treasury shares) at the end of the reporting year	15.27	13.37	7.70	7.25

8. **A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. It must include a discussion of the following:-**  
 (a) **any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and**  
 (b) **any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on.**

#### **Consolidated Statement of Comprehensive Income Review**

The Group's revenue for the year ended 31 March 2018 registered \$29.52 million compared to \$29.97 million in the corresponding previous financial period, a decline of 1.5%. The decline in sales is mainly due to closure of several stores in Malaysia.

No major fluctuation for the gross profit margin for the period ended 31 March 2018.

Distribution costs decreased from \$12.29 million to \$10.94 million. The decrease in distribution costs is mainly due to closure of several stores in Malaysia.

Administrative expenses decreased from \$4.84 million to \$3.73 million. The decrease in administrative expenses is mainly due to closure of several stores in Malaysia and lower rental expenses incurred in Singapore.

The Group's share of results of the associated company has increased from \$2.18 million to \$2.98 million due to the improvement in performance of the associated company.

Net profit attributable to owners of the Company was \$4.16 million for the year ended 31 March 2018 as compared to loss of \$0.31 million for the corresponding previous financial year.

#### **Balance Sheet Review**

The Group's trade and other receivable decreased from \$8.08 million to \$6.78 million mainly due to faster collection of receivables during the year.

The Group's other financial assets decreased from \$0.83 million to \$0.50 million mainly due to refund of rental deposits for the closure of non-performance shops.

The Group's prepayment decreased from \$0.22 million to \$0.18 million mainly due to lower advances made to suppliers.

**8. A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. It must include a discussion of the following:- (continued)**

**Balance Sheet Review (continued)**

The Group's and the Company's property, plant and equipment decreased mainly due to depreciation charged during the financial period.

The Group's assets and liability held for sale as at 31 March 2018 relates to Malaysia subsidiaries' Elle business which was sold on 1 May 2018.

The Group's trade and other payables decreased from \$4.85 million to \$4.06 million mainly due to decrease in purchases.

The Group's bill payables increased by \$0.59 million from \$1.75 million to \$2.34 million mainly due to increase in new season stocks purchased in Taiwan.

The Group's borrowings decreased by \$1.24 million from \$4.77 million to \$3.53 million mainly due to repayment of borrowings by the Taiwan subsidiary.

**Consolidated Cash Flow Statement Review**

Net cash from operating activities increased due to higher profits in the year from the Taiwan subsidiary.

Net cash from investing activities increased mainly due to dividend received from Harvey Norman Ossia (Asia) Pte Ltd during the financial period.

Net cash used in financing activities decreased mainly due to lower repayment of borrowings during the financial period.

**9. Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.**

The current results are in line with the Company's commentary in Paragraph 10 of the financial results announcement dated 9 February 2018.

**10. A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.**

The retail climate conditions in the region that we operate remain challenging. The Group will continue to focus on its core business, tightening operations by closing non-performing outlets and brands.

**11. Dividend**

**(a) Current Financial Period Reported On**

Any dividend declared for the current financial period reported on?  
Yes.

	FY 2018	FY 2017
Ordinary	S\$'000	S\$'000
Proposed Final	1,011	-

FY2018's proposed final dividend of 0.4 Singapore cent per share is calculated based on the number of ordinary shares in issue as at 31 March 2018, and subject to the approval of shareholders at the forthcoming Annual General Meeting.

**11. Dividend (continued)**

**(b) Corresponding Period of the Immediately Preceding Financial Year**

Any dividend declared for the corresponding period of the immediately preceding financial year?  
No.

**(c) Date the dividend is payable**

To be announced later.

**(d) Books closure date**

To be announced later.

**12. If no dividend has been declared/recommended, a statement to that effect.**

Not applicable.

**13. If the Group has obtained a general mandate from shareholders for IPTs, the aggregate value of such transactions as required under Rule 920(1) (a) (ii). If no IPT mandate has been obtained, a statement to that effect.**

The Company does not have any general mandate from shareholders for interested person transactions. There are no IPT transactions for current financial period.

**PART II – ADDITIONAL INFORMATION REQUIRED FOR FULL YEAR ANNOUNCEMENT**

**14.(i) Segmented revenue and results for business or geographical segments(of the group) in the form presented in the issuer's most recently audited annual financial statements, with comparative information for the immediately preceding year.**

Year ended 31 March 2018	Singapore & Malaysia \$'000	Taiwan \$'000	Adjustment & eliminations \$'000	Total Group \$'000
<b>Revenue from external customers</b>	4,991	24,526	-	29,517
<b>Results :</b>				
Interest income	8	6	-	14
Dividend income	1,377	-	(1,377)	-
Finance costs	(89)	(150)	-	(239)
Depreciation of property, plant and equipment	(192)	(1,030)	-	(1,222)
Share of results of the associated company	2,980	-	-	2,980
Other non-cash expenses	(35)	(65)	-	(100)
Income tax expenses	1	(387)	23	(363)
Segment profit	888	2,013	1,656	4,557
<b>Assets:</b>				
Investment in associated company	23,307	-	-	23,307
Additions to property, plant and equipment	66	697	-	763
Segment assets	35,948	15,553	(2,281)	49,220
<b>Segment liabilities</b>	3,797	7,595	(867)	10,525

- 14.(i) **Segmented revenue and results for business or geographical segments(of the group) in the form presented in the issuer's most recently audited annual financial statements, with comparative information for the immediately preceding year.**

Year ended 31 March 2017	Singapore & Malaysia \$'000	Taiwan \$'000	Hong Kong (Discontinued operation) \$'000	Adjustment & eliminations \$'000	Total Group \$'000
<b>Revenue from external customers</b>	6,642	23,326	2,102	(2,102)	29,968
<b>Results :</b>					
Interest income	16	9	-	-	25
Dividend income	767	-	-	(767)	-
Finance costs	(84)	(200)	-	-	(284)
Depreciation of property, plant and equipment	(396)	(1,336)	(86)	86	(1,732)
Share of results of the associated company	2,184	-	-	-	2,184
Other non-cash expenses	(64)	17	359	(359)	(47)
Income tax expenses	(224)	(162)	-	-	(386)
Segment profit	429	438	(1,423)	1,894	1,338
<b>Assets:</b>					
Investment in associated company	20,727				20,727
Additions to property, plant and equipment	95	697	75	-	867
Segment assets	32,428	14,789	1,900	(3,351)	45,766
<b>Segment liabilities</b>	4,511	8,086	619	(1,387)	11,829

15. **In the review of performance, the factors leading to any material changes in contributions to turnover and earnings by the business or geographical segments.**

Please refer to paragraph 17.

16. **A breakdown of sales as follows: -**

	Group		Increase / (decrease) %
	30.03.18 \$'000	30.03.2017 \$'000	
Sales reported for first half year	11,252	14,090	-20.1
Net loss attributable to the Group for the first half year	(1,160)	(560)	107.1
Sales reported for second half year	18,265	15,878	15.0
Net profit attributable to the Group for second half year	5,315	249	2,034.5

**17. A breakdown of the total annual dividend (in dollar value) for the issuer's latest full year and its previous Full year.**

	FY 2018	FY 2017
Ordinary Proposed Final	S\$'000 1,011	S\$'000 -

Financial year 2018 have proposed final dividend of 0.4 Singapore cent per share is calculated based on the number of ordinary share in issue as at 31 March 2018, and subject to the approval of shareholders at the forthcoming Annual General Meeting.

**18. Disclosure of person occupying a managerial position in the issuer or any of its principal subsidiaries who is a relative of a director or chief executive officer or substantial shareholder of the issuer pursuant to Rule 704(13) in the format below. If there are no such persons, the issuer must make an appropriate negative statement.**

Name	Age	Relatives of any director, CEO and/or substantial shareholder	Current position and duties, and the year the position was first held	Details of changes in duties and position held, if any, during the year
Lee Ah Lai	69	Brother-in-law of Goh Ching Wah, Goh Ching Lai and Goh Ching Huat.	Director of the following subsidiaries since 18 August 2005: <ul style="list-style-type: none"> <li>- Alstyle Marketing Sdn Bhd</li> <li>- Alstyle International (M) Sdn Bhd</li> <li>- Alstyle Fashion Sdn Bhd</li> </ul> Director of: <ul style="list-style-type: none"> <li>- Decorion Sdn Bhd since 17 May 2006</li> <li>- Ossia World of Golf (M) Sdn Bhd since 10 July 2009</li> </ul>	Not applicable
Alan Hsu Chih Tung	50	Brother-in-law of Goh Ching Lai	Managing Director of Great Alps Industry Co., Ltd. Duties include business development and overall management of the company's operations. The position was first held in 2001.	Not applicable

BY ORDER OF THE BOARD

Lotus Isabella Lim Mei Hua  
 Company Secretary  
 25 May 2018



**OSSIA INTERNATIONAL LIMITED**

**(Company Registration No: 199004330K)**

**Ossia International Limited (“the Company”)  
Confirmation by the Board**

On behalf of the Board of Directors of the Company, we, the undersigned, hereby confirm that to the best of our knowledge, nothing of a material impact has come to the attention of the Board of Directors of the Company which may render the fourth quarter results of the Company for the twelve months ended 31 March 2018 to be false or misleading in any material respect.

**On Behalf of the Board of Directors**

**Goh Ching Huat**  
Director  
25 May 2018

**Wong King Kheng**  
Director

BY ORDER OF THE BOARD

Lotus Isabella Lim Mei Hua  
Company Secretary  
25 May 2018