BLUMONT
博诺有限公司

BLUMONT GROUP LTD
(Company Registration No. 199302554G)
(Incorporated in the Republic of Singapore)
("**Company**" and together with its subsidiaries, the "**Group**")

EXTENSION OF TIME OF 2 MONTHS TILL 29 JUNE 2020 TO COMPLY WITH RULE 707(1) OF THE LISTING MANUAL, IN RESPECT OF HOLDING THE COMPANY'S ANNUAL GENERAL MEETING ("AGM") FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019 ("FY2019")

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*Unless the context otherwise requires, capitalised terms in this announcement shall have the same meanings as defined in the regulatory announcement by Singapore Exchange Regulation ("**Exchange**") dated 27 February 2020.*

1. The board of directors ("**Board**") of the Company wishes to announce that it had, on 26 March 2020, made an application to the Exchange for extension of time to comply with the requirements under Listing Rule 707(1) to hold the AGM for FY2019, pursuant to the Exchange's regulatory announcement dated 27 February 2020 and on the basis that the Company fulfils the Criteria as follows:

    (a) the Company's financial year-end is 31 December 2019, and

    (b) the Company had on 18 March 2020 applied to the ACRA and on 25 March 2020 received approval from ACRA for the extension of time to hold the AGM and file its annual return for FY2019 ("**Annual Return**"). The new date by which the AGM is to be held is 29 June 2020 and the new due date to file the Annual Return is 30 July 2020.

2. The Board is pleased to inform shareholders that the Exchange has on 30 March 2020, informed the Company that the Exchange has no objection to the Waiver with regards to compliance with Listing Rule 707(1), subject to:

    (a) the Board's confirmation that the Company has fulfilled the Criteria as set out in the Exchange's regulatory announcement dated 27 February 2020;

    (b) the Board's confirmation that the Waiver will not be in contravention of any laws and regulations governing the Company and its constitution (or the equivalent in the Company's country of incorporation); and

    (c) issuance of the Company's annual report for 2019 to shareholders and the Exchange by 15 April 2020

(the "**Waiver Conditions**").

The Board confirms that the Company is in compliance with and will comply with the Waiver Conditions set out above.

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The indicative dates for the AGM are as follows:

Despatch and release on SGXNet of notice of AGM	9 April 2020
Latest date for submission of proxy forms	22 June 2020
Date of AGM	24 June 2020

The Company will continue to monitor the current COVID19 situation and its impact on the Group's operations. Further and other announcements will be made on SGXNet as and when appropriate.

By order of the Board

Lee Tak Meng
CEO and Executive Director
Blumont Group Ltd

1 April 2020