



**TELECHOICE INTERNATIONAL LIMITED**  
(REG. NO. 199802072R)

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## **INCREASE IN SHAREHOLDING IN MVI SYSTEMS LIMITED**

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The Board of Directors (the “**Board**”) of TeleChoice International Limited (the “**Company**”) refers to the Company’s announcement dated 16 May 2016 (the “**Announcement**”) relating to the investment in MVI Systems Limited (“**MVI**”). All capitalised terms used in this announcement and defined in the Announcement bear the same meanings ascribed to them in the Announcement.

The Board wishes to announce that the Average NPAT has been determined to be approximately HK\$8.52 million and is less than the Reference NPAT of approximately HK\$10.57 million. Accordingly, the Agreed Valuation of approximately HK\$34.57 million has been adjusted downwards on a proportionate basis to HK\$27.86 million and NxGen’s stake in MVI has correspondingly increased from 25.19% to 29.41%. MVI remains as an associated company of NxGen.

The Transaction constitutes a non-discloseable transaction within Chapter 10 of the Listing Manual of the Singapore Exchange Securities Trading Limited.

The Transaction is not expected to have any material effect on the consolidated net tangible assets per share and earnings per share of the Company for the financial year ending 31 December 2018.

None of the Directors or the controlling shareholders of the Company has any interest, direct or indirect, in the Transaction, other than through their shareholding interests in the Company.

By Order of the Board

Lim Shuh Moh Vincent  
President  
22 August 2018