



(a business trust constituted on 29 July 2011 and registered on 25 September 2012
under the laws of the Republic of Singapore)
managed by
RHT Health Trust Manager Pte. Ltd.

**PAYMENT OF MANAGEMENT FEE AND TRUSTEE FEE BY WAY OF ISSUE OF NEW UNITS IN
RHT HEALTH TRUST**

RHT Health Trust Manager Pte. Ltd. (acting in its capacity as trustee-manager of RHT Health Trust ("RHT") (the "**Trustee-Manager**"), wishes to announce that 1,857,000 Units in RHT have been issued to the Trustee-Manager (acting in its own capacity) ("**RHT TM**") on 2 December 2016.

The Units were issued to RHT TM pursuant to the deed of trust dated 29 July 2011 constituting RHT, as amended and restated on 25 September 2012 and supplemented on 27 September 2012 (together, the "**Trust Deed**"), as payment of 50% of the Management Fee (comprising the Base Fee and the Performance Fee) and the Trustee Fee (each as defined in the Trust Deed) for the period from 1 April 2016 to 30 September 2016 (both dates inclusive). The balance of the Management Fee and the Trustee Fee of S\$1,616,006 was paid in cash.

The number of Units was determined based on an issue price of S\$0.87 per Unit, which was the volume weighted average price for a Unit for all the trades on the Singapore Exchange Securities Trading Limited in the ordinary course of trading for a period of 10 business days immediately preceding the date of issue of the Units on 2 December 2016 (as provided in the Trust Deed).

Following the issue of the Units to RHT TM, RHT TM holds an aggregate of 18,200,000 Units, representing 2.26% of the total number of Units in issue of 806,331,944 as at the date of this announcement.

By Order of the Board

RHT Health Trust Manager Pte. Ltd.
(Registration Number: 201117555K)
(as trustee-manager of RHT Health Trust)

Gurpreet Singh Dhillon
Chief Executive Officer and Executive Director

2 December 2016