CHINA EVERBRIGHT WATER LIMITED

(Incorporated in Bermuda) (Company Reg. No: 34074)

APPROVAL OF APPLICATIONS FOR PROPOSED ISSUANCE OF CORPORATE BONDS IN THE PRC

Further to the announcement dated 31 October 2016 relating to the proposed issuance (the "**Proposed Bond Issue**") by China Everbright Water Limited (the "**Company**") of RMB-denominated corporate bonds in single or multiple tranches to qualified investors in the People's Republic of China (excluding Hong Kong Special Administrative Region, Macau Special Administrative Region and Taiwan, for the purpose of this announcement), the Board of Directors of the Company wishes to update that the Company has received approval in respect of the applications submitted to the Shanghai Stock Exchange and the China Securities Regulatory Commission.

The Proposed Bond Issue remains subject to, *inter alia*, the prevailing market conditions. There is no certainty that the Proposed Bond Issue will proceed. The Company will, in compliance with the Corporate Disclosure Policy of the Listing Manual of the Singapore Exchange Securities Trading Limited, make the relevant disclosures (if any) at the appropriate time.

Important Notice

Release, transmission or distribution to any other person whom this announcement is not addressed to is prohibited. This announcement is for information purposes only and does not constitute or form a part of any offer, solicitation or invitation to sell, issue, purchase or subscribe for securities in any jurisdiction. No securities of or relating to the Company have been or will be registered under the securities laws of any jurisdiction. No public offering of securities will be made in any jurisdiction where such an offering is restricted or prohibited. No money, securities or other consideration is being solicited by this announcement or the information contained herein and, if sent in response to this announcement or the information contained herein, will not be accepted.

By Order of the Board CHINA EVERBRIGHT WATER LIMITED

An Xuesong Executive Director and Chief Executive Officer

Date: 30 June 2017