



IPS SECUREX HOLDINGS LIMITED

(Company Registration No. 201327639H)

(Incorporated in the Republic of Singapore on 10 October 2013)

Sponsor, Issue Manager and Placement Agent



大華銀行

Placement of 12,000,000 Placement Shares at S\$0.35 each, payable in full on application.

All capitalised terms used in this announcement, unless otherwise defined, shall have the same meaning as defined in the offer document dated 20 June 2014 (the “Offer Document”) registered by the Singapore Exchange Securities Trading Limited (the “SGX-ST”) acting as agent on behalf of the Monetary Authority of Singapore.

Application Results

The Board of Directors of IPS Securex Holdings Limited (the “Company”) is pleased to announce that, as at the close of the Application List at 12.00 noon on 26 June 2014, all the 12,000,000 Placement Shares available for subscription have been validly and fully subscribed for and application monies received for these Placement Shares amounted to S\$4.2 million.

Allotment of Placement Shares

There were no invalid applications for the Placement Shares. The spread of placees for the 12,000,000 Placement Shares that have been validly allotted is as follows:–

Range of Placement Shares allotted ('000)	Number of placees
1 to 9	89
10 to 49	141
50 to 99	32
100 to 499	18
500 to 999	4
1,000 and above	1
	285

Rules 424 and 428 of the SGX-ST Listing Manual Section B: Rules of Catalyst (the “Listing Manual”)

Pursuant to Rules 424 and 428 of the Listing Manual, to the best of the knowledge and belief of the Sponsor and Issue Manager, after having taken all reasonable steps to obtain the necessary confirmations, the following persons specified under Rules 424 and 428 of the Listing Manual have applied for and have been allotted the Placement Shares beneath:–

Name of Holder	Relationship	No. of Placement Shares	Circumstances Giving Rise to the Allotment
Ong Beng Chye	Independent Director of the Company	100,000	Allotted under the Placement
Peter Boo Song Heng	Independent Director of the Company	100,000	Allotted under the Placement
Tan Peng Chin Joseph Haydn	Independent Director of the Company	100,000	Allotted under the Placement

To the best of the knowledge and belief of the Sponsor and Issue Manager, save as disclosed above, there are no other persons specified under Rules 424 and 428 of the Listing Manual who were allotted the Placement Shares. Should it subsequently come to the attention of the Sponsor and Issue Manager that any other person specified under Rules 424 and 428 of the Listing Manual was allotted the Placement Shares, an appropriate announcement, via SGXNET, will be made before trading commences at 9.00 a.m. on 30 June 2014.

Substantial Applications

To the best of the knowledge and belief of the Sponsor and Issue Manager, the following persons have applied for and have been allotted 5.0% or more of the Placement Shares:–

Name of Holder	No. of Placement Shares	Circumstances Giving Rise to the Allotment
New Eastern (1971) Pte Ltd	1,000,000	Allotted under the Placement
Low Sow Kuan	850,000	Allotted under the Placement
Paul Yip Boon Tiong	700,000	Allotted under the Placement

Save as disclosed above, neither the Company nor the Sponsor, Issue Manager and Placement Agent is aware of any person who has applied for and has been successfully allotted 5.0% or more of the Placement Shares.

Commencement of Trading and Refunds

The Company's Shares will commence trading on a “ready” basis at 9.00 a.m. on 30 June 2014, subject to the SGX-ST being satisfied that all conditions necessary for commencement of trading in the Shares on a “ready” basis have been fulfilled. There is NO trading on a “when issued” basis.

Monies paid in respect of unsuccessful applications are expected to be returned (without interest or any share of revenue or other benefit arising therefrom) to the applicants by ordinary post at the applicants' own risk. Where an application is rejected or accepted in part only, the full amount or the balance of the application monies, as the case may be, will be refunded (without interest or any share of revenue or other benefit arising therefrom) to the applicant by ordinary post at the applicant's own risk within 14 days after the close of the Application List, provided that the remittance accompanying such application which has been presented for payment or other processes has been honoured and application monies have been received in the designated share issue account.

To find out if you have been allotted any Placement Shares, please call CDP at 6535 7511 using your T-PIN. To sign up for the service, you may contact CDP customer service officers for an application form.

The Board of Directors of the Company wishes to thank all applicants who have applied for the Placement Shares, the relevant authorities and all who have helped in one way or another in the Company's initial public offering, for their support and assistance.

Issued by

United Overseas Bank Limited

(Company Registration No.: 193500026Z)

For and on behalf of

IPS Securex Holdings Limited

27 June 2014

This announcement and its contents have been reviewed by the Company's Sponsor, United Overseas Bank Limited, for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement. The contact persons for the Sponsor are Mr Khong Choun Mun, Managing Director, Corporate Finance and Mr David Tham, Senior Director, Corporate Finance, who can be contacted at 80 Raffles Place, #03-03, UOB Plaza 1, Singapore 048624, Telephone: +65 6539 1177.