



## News Release

16 December 2020

### **SGX welcomes China International Capital Corporation as Securities Trading Member**

Singapore Exchange (SGX) today welcomed China International Capital Corporation (Singapore) Pte. Limited (CICC Singapore) to its securities market as a trading member.

Incorporated in July 2008, CICC Singapore is the hub for CICC's Southeast Asia and South Asia businesses and operations, primarily focusing on sales and trading, and investment banking activities.

Chew Sutat, Senior Managing Director, Head of Global Sales and Origination at SGX, said, "We are pleased to welcome CICC Singapore, a leading Chinese investment bank, as our securities trading member. With this membership, CICC will be able to expand investment options to its clients and add diversity to our securities market's investor base, as we continue to encourage regional participation and deepen financial connectivity with China. We look forward to CICC Singapore's support and participation in our market, and to more collaborations with CICC."

Dr. Huang Haizhou, Managing Director, Member of the Management Committee and Head of Equities Department, CICC, said, "The trading membership marks a new milestone for CICC's global initiative. Since setting up CICC Singapore in 2008, the equities business has grown from a predominantly Hong Kong-listed research sales business to one which offers a diversified suite of products, including A-shares, H-shares and ADRs. With the launch of our Singapore trading desk, we will facilitate more Chinese capital investing in Singapore-listed securities, and promote greater cross-border capital flows between Singapore and other markets."

Stephen Ng, Managing Director and Chief Executive Officer of CICC Singapore, said, "The SGX trading membership will further cement CICC Singapore's efforts in the development of cross-border transactions between Singapore and the region. This will be one of many initiatives to broaden our coverage of the Singapore capital market."

The addition of CICC Singapore brings the total number of Trading Members in SGX's securities market to 25. The securities market also has 24 Clearing Members. In the derivatives market, there are 63 Trading Members and 25 Clearing Members.

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## About Singapore Exchange

Singapore Exchange is Asia's leading and trusted market infrastructure, operating equity, fixed income and derivatives markets to the highest regulatory standards. It also operates Asia's only multi-partner, multi-asset exchange-led sustainability platform ([sgx.com/first](http://sgx.com/first)).

As Asia's most international, multi-asset exchange, SGX provides listing, trading, clearing, settlement, depository and data services, with about 40% of listed companies and over 80% of listed bonds originating outside of Singapore. SGX is the world's most liquid international market for the benchmark equity indices of China, India, Japan and ASEAN and offers commodities and currency derivatives products. Headquartered in AAA-rated Singapore, SGX is globally recognised for its risk management and clearing capabilities. For more information, please visit [www.sgx.com](http://www.sgx.com).

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