



VCPLUS LIMITED

VCPLUS LIMITED

(Company Registration Number: 201531549N)
(Incorporated in the Republic of Singapore)

ISSUE AND ALLOTMENT OF SHARES PURSUANT TO EXERCISE OF CALL OPTION

Unless otherwise defined, all capitalised terms used herein shall have the same meaning given to them in the Company's announcements dated 30 January 2024, 5 February 2024 and 7 February 2024, 27 December 2024 and 30 January 2025 (the "Previous Announcements").

The board of directors (the "**Board**" or the "**Directors**") of VCPlus Limited (the "**Company**" and together with its subsidiaries, the "**Group**") refers to the Previous Announcements in relation to the Proposed Option Grant to the Placee of a Call Option to require the Company to allot and issue to the Placee 370,000,000 Option Shares at the Option Exercise Price of S\$0.003 per Option Share.

The Board wishes to announce that on 6 February 2025, the Company has allotted and issued 370,000,000 new ordinary shares pursuant to the exercise of the Call Option at the Option Exercise Price of S\$0.003 per share, following which the number of issued shares of the Company has increased from 5,000,582,101 to 5,370,582,101.

The new ordinary shares rank *pari passu* in all respects with the existing shares of the Company and are expected to be listed and quoted on the Singapore Exchange Securities Trading Limited on or around 10th February 2025.

By Order of the Board

Tang Zhengming
Executive Chairperson and CEO
6 February 2025

*This announcement has been reviewed by the Company's sponsor, UOB Kay Hian Private Limited (the "**Sponsor**").*

*This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Lance Tan, Senior Vice President, at 8 Anthony Road, #01-01, Singapore 229957, telephone (65) 6590 6881.