

EXCHANGE TRADED FUNDS BY

**LYXOR**

SOCIETE GENERALE GROUP

**LYXOR UCITS ETF MSCI EM LATIN AMERICA**

**AUDITOR'S CERTIFICATION**

**Composition of assets as of 30 January 2015**





**AUDITOR'S DECLARATION**  
**Composition of assets as of 30 January 2015**

**LYXOR UCITS ETF MSCI EM LATIN AMERICA**  
UCITS INCORPORATED IN THE FORM OF A MUTUAL FUND  
Regulated by the [French] monetary and financial code

Management company  
LYXOR INTERNATIONAL ASSET MANAGEMENT  
17, cours Valmy  
92800 PUTEAUX

In our capacity as auditor of the LYXOR UCITS ETF MSCI EM LATIN AMERICA UCITS incorporated in the form of a mutual fund, and in accordance with the provisions set out by Article L.214-17 of the [French] monetary and financial code and by Article 411-125 of the General Rules of the AMF (Financial Markets Authority) relative to the auditing of the composition of the assets, we have verified the consistency of the information on the composition of the assets as of 30 January 2015, as attached hereto.

This information was drawn up under the responsibility of the management company. It is our duty to express an opinion on the consistency of the information on the composition of the assets with the information on the UCITS incorporated in the form of a mutual fund that we possess by virtue of our certification of the annual accounts.

We have implemented the due diligence reviews that we considered necessary in view of the professional doctrine of the *Compagnie nationale des commissaires aux comptes* relative to this mission. These reviews, which constitute neither an audit nor a limited examination, essentially consisted in carrying out the analytical procedures and interviews with the people who produced and reviewed the information supplied.

Based on our work, we have no negative comment to make concerning the consistency of the information provided in the attached document with the information on the UCITS incorporated in the form of a mutual fund that we possess by virtue of our certification of the annual accounts.

Neuilly sur Seine, date of the electronic signature

2015.03.12 18:50:44 +0100

*Document authenticated via electronic signature*

The auditor  
PricewaterhouseCoopers Audit  
Marie-Christine Jetil

.....  
*PricewaterhouseCoopers Audit, SA, 63, rue de Villiers, 92208 Neuilly-sur-Seine Cedex*  
*T: +33 (0) 1 56 57 58 59, F: +33 (0) 1 56 57 58 60, www.pwc.fr*

Société d'expertise comptable inscrite au tableau de l'ordre de Paris - Ile de France. Société de commissariat aux comptes membre de la compagnie régionale de Versailles. Société Anonyme au capital de 2 510 460 €. Siège social : 63, rue de Villiers 92200 Neuilly-sur-Seine. RCS Nanterre 672 006 483. TVA n° FR 76 672 006 483. Siret 672 006 483 00362. Code APE 6920 Z. Bureaux : Bordeaux, Grenoble, Lille, Lyon, Marseille, Metz, Nantes, Nice, Paris, Poitiers, Rennes, Rouen, Strasbourg, Toulouse.

## Inventory of the history of the valuation (HISINV)

Stock: Main admitted stock on 30/01/15

PORTFOLIO: 935862 LYXOR UCITS ETF LATAM

VALIDATED NET ASSET VALUE

Fixing currency: WMC WM Closing (EUR)

Portfolio currency: EUR

(Simplified report, framework: Listing currency / Accounting sorting (4) → OVERALL, Sort: BV)

SECURITY	STATUS VAL/LINE	DOSSIER	QUANTITY AND EXPR. QUANTITY	LIST CURR.	Unit cost in foreign currency and expr. price	LIST DATE.	SECURITY PRICE	I F	<-----> TOTAL COST PRICE	PORTFOLIO CURRENCY CAPITAL GAIN / LOSS	ACCRUED COUPON TOTAL	STOCK MARKET VALUE	PRCT NET SHARE
<b>SWISS FRANC</b>													
<i>Equities &amp; similar Securities</i>													
<i>Equities &amp; similar Securities NMR or similar</i>													
<i>Equities &amp; similar Securities NMR or similar</i>													
CH0030170408		GEBERIT AG-NOM	2,131.	P CHF	310.1724	M 30/01/15	315.2		543,678.77	103,266.76	0.00	646,945.53	0.94
<i>Equities &amp; similar Securities NMR or similar</i>													
TOTAL (EUR)									543,678.77	103,266.76	0.00	646,945.53	0.94
<i>Equities &amp; similar Securities NMR or similar</i>													
TOTAL (EUR)									543,678.77	103,266.76	0.00	646,945.53	0.94
<i>Equities &amp; similar Securities</i>													
TOTAL (EUR)									543,678.77	103,266.76	0.00	646,945.53	0.94
<b>SWISS FRANC</b>													
TOTAL (EUR)									543,678.77	103,266.76	0.00	646,945.53	0.94
<b>DANISH KRONE</b>													
<i>Equities &amp; similar Securities</i>													
<i>Equities &amp; similar Securities NMR or similar</i>													
<i>Equities &amp; similar Securities NMR or similar</i>													
DK0060534915		NOVO NORDISK	7,945.	P DKK	257.9377	M 30/01/15	295.5		275,075.82	40,301.48	0.00	315,377.30	0.46
<i>Equities &amp; similar Securities NMR or similar</i>													
TOTAL (EUR)									275,075.82	40,301.48	0.00	315,377.30	0.46
<i>Equities &amp; similar Securities NMR or similar</i>													
TOTAL (EUR)									275,075.82	40,301.48	0.00	315,377.30	0.46
<i>Equities &amp; similar Securities</i>													
TOTAL (EUR)									275,075.82	40,301.48	0.00	315,377.30	0.46
<b>DANISH KRONE</b>													
TOTAL (EUR)									275,075.82	40,301.48	0.00	315,377.30	0.46
<b>EURO</b>													
<i>Equities &amp; similar Securities</i>													
<i>Equities &amp; similar Securities NMR or similar</i>													
<i>Equities &amp; similar Securities NMR or similar</i>													
BE0003793107		ANHEUSER-BUSH INBEV	43,495.	P EUR	98.772	M 30/01/15	108.1		4,296,090.01	405,719.49	0.00	4,701,809.50	6.82
BE0003826436		TELENET GROUP HLDG	23,816.	P EUR	40.	M 30/01/15	49.205		952,640.00	219,226.28	0.00	1,171,866.28	1.70
BE0974264930		AGEAS NV	50,030.	P EUR	25.785	M 30/01/15	30.33		1,290,023.55	227,386.35	0.00	1,517,409.90	2.20
DE0005140008		DEUTSCHE BANK AG-NOM	22,097.	P EUR	24.5149	M 30/01/15	25.8		541,704.54	28,398.06	0.00	570,102.60	0.83
DE0005552004		DEUTSCHE POST AG-NOM	59,946.	P EUR	26.31	M 30/01/15	28.77		1,577,179.26	147,467.16	0.00	1,724,646.42	2.50
DE0005557508		DEUTSCHE TEL. AG-NOM	77,836.	P EUR	13.27	M 30/01/15	15.285		1,032,883.72	156,839.54	0.00	1,189,723.26	1.73
DE0006047004		HEIDELBERGCEMENT AG	18,981.	P EUR	64.15	M 30/01/15	65.26		1,217,631.15	21,068.91	0.00	1,238,700.06	1.80
DE0007037129		RWE AG	134,770.	P EUR	25.1296	M 30/01/15	24.61		3,386,715.59	-70,025.89	0.00	3,316,689.70	4.81
DE0007100000		DAIMLER	31,287.	P EUR	68.6481	M 30/01/15	80.48		2,147,792.16	370,185.60	0.00	2,517,977.76	3.65
DE0007164600		SAP	22,669.	P EUR	56.93	M 30/01/15	57.86		1,290,546.17	21,082.17	0.00	1,311,628.34	1.90

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Fixing currency: WMC WM Closing (EUR)

Portfolio currency: EUR

(Simplified report, framework: Listing currency / Accounting sorting (4) → OVERALL, Sort: BV)

SECURITY	STATUS VAL/LINE	DOSSIER	QUANTITY AND EXPR. QUANTITY	LIST CURR.	Unit cost in foreign currency and expr. price	LIST DATE.	SECURITY PRICE	I F	<-----> TOTAL COST PRICE	PORTFOLIO CURRENCY CAPITAL GAIN / LOSS	ACCRUED COUPON TOTAL	STOCK MARKET VALUE	PRCT NET SHARE
DE0008404005 ALLIANZ SE-NOM			14,187.	P EUR	136.4115	M 30/01/15	146.4		1,935,270.00	141,706.80	0.00	2,076,976.80	3.01
DE000BAY0017 BAYER AG			17,528.	P EUR	120.585	M 30/01/15	128.05		2,113,613.85	130,846.55	0.00	2,244,460.40	3.26
DE000CBK1001 COMMERZBANK			116,470.	P EUR	10.85	M 30/01/15	10.67		1,263,699.50	-20,964.60	0.00	1,242,734.90	1.80
DE000ENAG999 E.ON SE			45,461.	P EUR	13.3153	M 30/01/15	13.725		605,325.01	18,627.22	0.00	623,952.23	0.91
DE000PAH0038 PORSCHE AUTOMOBIL			11,384.	P EUR	62.24	M 30/01/15	74.46		708,540.16	139,112.48	0.00	847,652.64	1.23
DE000PSM7770 PROSIEBEN SAT.1 MED			27,257.	P EUR	36.235	M 30/01/15	39.34		987,657.39	84,632.99	0.00	1,072,290.38	1.56
DE000TLX1005 TALANX AG			31,372.	P EUR	26.955	M 30/01/15	27.01		845,632.26	1,725.46	0.00	847,357.72	1.23
ES0140609019 CAIXABANK			832,403.	P EUR	4.298	M 30/01/15	3.864		3,577,668.09	-361,262.90	0.00	3,216,405.19	4.67
ES0144580Y14 IBERDROLA SA			305,060.	P EUR	5.473	M 30/01/15	6.128		1,669,593.38	199,814.30	0.00	1,869,407.68	2.71
ES0148396007 INDITEX			127,522.	P EUR	24.3621	M 30/01/15	26.135		3,106,703.08	226,084.39	0.00	3,332,787.47	4.84
ES0184262212 VISCOFAN			36,201.	P EUR	49.285	M 30/01/15	51.25		1,784,166.29	71,134.96	0.00	1,855,301.25	2.69
FI0009000681 NOKIA OYJ			156,570.	P EUR	7.0393	M 30/01/15	6.845		1,102,146.50	-30,424.85	0.00	1,071,721.65	1.56
FI0009003305 SAMPO A			10,526.	P EUR	37.18	M 30/01/15	42.92		391,356.68	60,419.24	0.00	451,775.92	0.66
LU0088087324 SES GLOBAL FDR			6,834.	P EUR	26.295	M 30/01/15	32.295		179,700.03	41,004.00	0.00	220,704.03	0.32
NL0000009538 ROYAL PHILIPS NV			124,260.	P EUR	23.1344	M 30/01/15	24.545		2,874,681.43	175,280.27	0.00	3,049,961.70	4.43
NL0000235190 AIRBUS GROUP			100,887.	P EUR	48.59	M 30/01/15	47.2		4,902,099.33	-140,232.93	0.00	4,761,866.40	6.91
NL0000240000 QIAGEN NV			4,308.	P EUR	17.665	M 30/01/15	20.335		76,100.82	11,502.36	0.00	87,603.18	0.13
NL0000303600 ING GROEP NV-CVA			321,671.	P EUR	10.9109	M 30/01/15	11.12		3,509,709.51	67,272.01	0.00	3,576,981.52	5.19
NL0000303709 AEGON NV			21,079.	P EUR	5.854	M 30/01/15	6.341		123,396.47	10,265.47	0.00	133,661.94	0.19
NL0006144495 REED ELSEVIER NV			135,436.	P EUR	17.425	M 30/01/15	21.74		2,359,972.30	584,406.34	0.00	2,944,378.64	4.27
NL0006237562 ARCADIS NV			38,921.	P EUR	24.24	M 30/01/15	26.955		943,445.04	105,670.52	0.00	1,049,115.56	1.52
NL0009294552 DELTA LLOYD			61,550.	P EUR	18.425	M 30/01/15	16.78		1,134,058.75	-101,249.75	0.00	1,032,809.00	1.50
NL0010273215 ASML HOLDING N.V.			29,967.	P EUR	78.7	M 30/01/15	93.28		2,358,402.90	436,918.86	0.00	2,795,321.76	4.06
NL0010545661 CNH INDUSTRIAL N.V.			122,441.	P EUR	6.335	M 30/01/15	6.735		775,663.74	48,976.40	0.00	824,640.14	1.20
PTGALOAM0009 GALP ENERGIA SGPS			96,894.	P EUR	11.78	M 30/01/15	9.364		1,141,411.32	-234,095.90	0.00	907,315.42	1.32
PTJMT0AE0001 JERONIMO MARTINS			53,755.	P EUR	8.087	M 30/01/15	9.558		434,716.68	79,073.61	0.00	513,790.29	0.75
PTZONOAM0006 NOS			176,325.	P EUR	4.494	M 30/01/15	5.638		792,404.55	201,715.80	0.00	994,120.35	1.44
<b>Equities &amp; similar Securities NMR or similar</b>													
TOTAL (EUR)									59,430,341.21	3,475,306.77	0.00	62,905,647.98	91.29
<b>Equities &amp; similar Securities NMR or similar</b>													
TOTAL (EUR)									59,430,341.21	3,475,306.77	0.00	62,905,647.98	91.29
<b>Equities &amp; similar Securities</b>													
TOTAL (EUR)									59,430,341.21	3,475,306.77	0.00	62,905,647.98	91.29
<b>UCI shares</b>													
<b>UCITS under French law – general purpose</b>													
FR0010989699 EUROP COVER EQTY HLD			3,200.	P EUR	1010.9268	M 30/01/15	1011.95		3,234,965.72	3,274.28	0.00	3,238,240.00	4.70
<b>UCITS under French law – general purpose</b>													
TOTAL (EUR)									3,234,965.72	3,274.28	0.00	3,238,240.00	4.70

## Inventory of the history of the valuation (HISINV)

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<b>UCI shares</b>													
TOTAL (EUR)									3,234,965.72	3,274.28	0.00	3,238,240.00	4.70
<b>Future financial instruments</b>													
<b>Rate swap contracts</b>													
<b>Swaps</b>													
<i>Performance swaps</i>													
SWAP00092497	ELS-Lyxor	ETF MSCI E PRC	2,885,943.15	EUR	0.	30/01/15	228.17723	V	0.00	3,699,122.13	0.00	3,699,122.13	5.37
SWAP00115586	ELS-Lyxor	ETF MSCI E PRC	6,279,317.26	EUR	0.	30/01/15	227.76621	V	0.00	8,022,845.48	0.00	8,022,845.48	11.64
SWAP00116247	LYXOR	ETF MSCI EM LA PRC	53,937,254.24	EUR	0.	30/01/15	31.41054	V	0.00	-70,879,236.42	0.00	-70,879,236.42	-102.86
SWAP00116354	ELS-Lyxor	ETF MSCI E PRC	44,771,993.83	EUR	0.	30/01/15	227.81103	V	0.00	57,223,545.27	0.00	57,223,545.27	83.04
<b>Swaps</b>													
TOTAL (EUR)									0.00	-1,933.723.54	0.00	-1,933.723.54	-2.81
<b>Rate swap contracts</b>													
TOTAL (EUR)									0.00	-1,933.723.54	0.00	-1,933.723.54	-2.81
<b>Future financial instruments</b>													
TOTAL (EUR)									0.00	-1,933.723.54	0.00	-1,933.723.54	-2.81
<b>Cash</b>													
<b>Liquidities</b>													
<b>Receivables and related accounts</b>													
<i>Deferred settlements purchases</i>													
SDS065EUR	Def. sales	EUR securities	1,440,068.75	EUR	1.		1.		1,440,068.75	0.00	0.00	1,440,068.75	2.09
<b>Receivables and related accounts</b>													
TOTAL (EUR)									1,440,068.75	0.00	0.00	1,440,068.75	2.09
<b>Adjustment accounts</b>													
<i>Accrued expenses</i>													
F120EUR	PrComGestAdm		-37,336.96	EUR	1.		1.		-37,336.96	0.00	0.00	-37,336.96	-0.05
<i>Account payable</i>													
DVS065EUR	Payable on swap		-1,440,068.75	EUR	1.		1.		-1,440,068.75	0.00	0.00	-1,440,068.75	-2.09
<b>Adjustment accounts</b>													
TOTAL (EUR)									-1,477,405.71	0.00	0.00	-1,477,405.71	-2.14
<b>Liquidities</b>													
TOTAL (EUR)									-37,336.96	0.00	0.00	-37,336.96	-0.05
<b>Other availabilities</b>													
<b>Financial accounts</b>													
<i>Demand operations</i>													
BK065EUR	EUR SGP bank		0.01	EUR	1.		1.		0.01	0.00	0.00	0.01	0.00

## Inventory of the history of the valuation (HISINV)

Stock: Main admitted stock on 30/01/15

PORTFOLIO: 935862 LYXOR UCITS ETF LATAM

VALIDATED NET ASSET VALUE

Fixing currency: WMC WM Closing (EUR)

Portfolio currency: EUR

(Simplified report, framework: Listing currency / Accounting sorting (4) → OVERALL, Sort: BV)

SECURITY	STATUS VAL/LINE	DOSSIER	QUANTITY AND EXPR. QUANTITY	LIST CURR.	Unit cost in foreign currency and expr. price	LIST DATE.	SECURITY PRICE	I F	<----- TOTAL COST PRICE	PORTFOLIO CURRENCY CAPITAL GAIN / LOSS	ACCRUED COUPON TOTAL	-----> STOCK MARKET VALUE	PRCT NET SHARE
<b>Financial accounts</b>													
TOTAL (EUR)									0.01	0.00	0.00	0.01	
<b>Other availabilities</b>													
TOTAL (EUR)									0.01	0.00	0.00	0.01	
<b>Cash</b>													
TOTAL (EUR)									-37,336.95	0.00	0.00	-37,336.95	-0.05
<b>EURO</b>													
TOTAL (EUR)									62,627,969.98	1,544,857.51	0.00	64,172,827.49	93.13
<b>YEN</b>													
<i>Equities &amp; similar Securities</i>													
<i>Equities &amp; similar Securities NMR or similar</i>													
<i>Equities &amp; similar Securities NMR or similar</i>													
JP3269930008	CREATE RESTAURANTS		4,923.	P	JPY	1252.5352	M 30/01/15	1588.	44,749.88	14,228.06	0.00	58,977.94	0.09
JP3286500008	IBJ LEASING		5,125.	P	JPY	2435.6478	M 30/01/15	2231.	90,994.61	-4,735.95	0.00	86,258.66	0.13
JP3425000001	CENTRAL GLASS CO		32,040.	P	JPY	370.3794	M 30/01/15	497.	80,095.69	40,036.17	0.00	120,131.86	0.17
JP3726200003	NIPPON SODA		18,442.	P	JPY	554.419	M 30/01/15	674.	74,516.66	19,256.21	0.00	93,772.87	0.14
JP3850200001	HOKKAI DO ELECTRIC		36,376.	P	JPY	1255.8973	M 30/01/15	954.	342,902.61	-81,100.82	0.00	261,801.79	0.38
JP3975800008	RYOBI		36,373.	P	JPY	306.9117	M 30/01/15	319.	81,930.36	5,604.11	0.00	87,534.47	0.13
<i>Equities &amp; similar Securities NMR or similar</i>													
TOTAL (EUR)									715,189.81	-6,712.22	0.00	708,477.59	1.03
<i>Equities &amp; similar Securities NMR or similar</i>													
TOTAL (EUR)									715,189.81	-6,712.22	0.00	708,477.59	1.03
<i>Equities &amp; similar Securities</i>													
TOTAL (EUR)									715,189.81	-6,712.22	0.00	708,477.59	1.03
<b>YEN</b>													
TOTAL (EUR)									715,189.81	-6,712.22	0.00	708,477.59	1.03
<b>SWEDISH KRONA</b>													
<i>Equities &amp; similar Securities</i>													
<i>Equities &amp; similar Securities NMR or similar</i>													
<i>Equities &amp; similar Securities NMR or similar</i>													
CH001222171S	ABB N STOCKHOLM		2,464.	P	SEK	158.2634	M 30/01/15	159.2	41,860.17	160.90	0.00	42,021.07	0.06
SE0000427361	NORDEA BANK AB		32,926.	P	SEK	89.4723	M 30/01/15	105.3	310,542.89	60,864.63	0.00	371,407.52	0.54
SE0000667925	TELIASONERA AB		398,600.	P	SEK	51.8741	M 30/01/15	51.05	2,236,761.41	-56,962.69	0.00	2,179,798.72	3.16
SE0000950636	FABEGE AB		30,550.	P	SEK	90.6575	M 30/01/15	113.2	304,802.30	65,657.42	0.00	370,459.72	0.54

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<b>Equities &amp; similar Securities NMR or similar</b>															
TOTAL (EUR)									2,893,966.77	69,720.26	0.00	2,963,687.03	4.30		
<b>Equities &amp; similar Securities NMR or similar</b>															
TOTAL (EUR)									2,893,966.77	69,720.26	0.00	2,963,687.03	4.30		
<b>Equities &amp; similar Securities</b>															
TOTAL (EUR)									2,893,966.77	69,720.26	0.00	2,963,687.03	4.30		
<b>SWEDISH KRONA</b>															
TOTAL (EUR)									2,893,966.77	69,720.26	0.00	2,963,687.03	4.30		
<b>US DOLLAR</b>															
<b>Equities &amp; similar Securities</b>															
<b>Equities &amp; similar Securities NMR or similar</b>															
<b>Equities &amp; similar Securities NMR or similar</b>															
GB0022569080			1,675.	P	USD	46.4188	M	30/01/15	48.18	V	67,099.47	4,415.88	0.00	71,515.35	0.10
US71654V4086			5,510.	P	USD	14.4853	M	30/01/15	6.01		62,513.20	-33,167.55	0.00	29,345.65	0.04
<b>Equities &amp; similar Securities NMR or similar</b>															
TOTAL (EUR)									129,612.67	-28,751.67	0.00	100,861.00	0.15		
<b>Equities &amp; similar Securities NMR or similar</b>															
TOTAL (EUR)									129,612.67	-28,751.67	0.00	100,861.00	0.15		
<b>Equities &amp; similar Securities</b>															
TOTAL (EUR)									129,612.67	-28,751.67	0.00	100,861.00	0.15		
<b>US DOLLAR</b>															
TOTAL (EUR)									129,612.67	-28,751.67	0.00	100,861.00	0.15		
<b>PORTFOLIO: LYXOR UCITS ETF LATAM (935862)</b>															
(EUR)									67,185,493.82	1,722,682.12	0.00	68,908,175.94	100.00		

Inventory of the history of the valuation (HISINV)

Stock: Main admitted stock on 30/01/15

PORTFOLIO: 935862 LYXOR UCITS ETF LATAM

VALIDATED NET ASSET VALUE

Fixing currency: WMC WM Closing (EUR)

Portfolio currency: EUR

(Simplified report, framework: Listing currency / Accounting sorting (4) → OVERALL, Sort: BV

Securities portfolio:		68,945,512.89						
<u>The day's management fees</u>								
PrComGestAdm :		1,018.66 EUR						
PrComGestAdm :		142.81 EUR						
PrComGestAdm :		65.69 EUR						
Unit	Currency	Net assets	Number of units	Net asset value	Coefficient	Exchange	Std. subscription price	Std. redemption price
AD FR0010410266 AD UNIT	EUR	57,200,405.17	2,405,803.	23.7760	83.009605741259		23.7760	23.7760
BD FR0010413310 BD UNIT	EUR	8,019,150.14	337,279.	23.7760	11.63744362687		24.2515	23.3004
ED FR0010654103 ED UNIT	EUR	3,688,620.63	775,702.	4.7552	5.352950631871		4.8503	4.6600
Total net assets in EUR:		68,908,175.94						
BD	USD	9,049,209.9755		26.83		1.12845	27.3666	26.2934
ED	USD	4,162,423.9499		5.366		1.12845	5.4733	5.2586
Taxation on savings : weightings and status of the portfolio units								
Type of Reporting : TSIF TIS France								
Official weightings and status dated 31/07/14:								
Weighting DD: 0.		Status DD: 0						
Weighting DI: 1.66		Status DI: 0						



Inventory of the history of the valuation (HISINV)

Stock: Main admitted stock on 30/01/15

PORTFOLIO: 935862 LYXOR UCITS ETF LATAM

VALIDATED NET ASSET VALUE

Fixing currency: WMC WM Closing (EUR)

Portfolio currency: EUR

(Simplified report, framework: Listing currency / Accounting sorting (4) → OVERALL, Sort: BV)

PRICES OF THE CURRENCIES USED						
by valuation		by inventory		by previous valuation		Variation
EUR price in CHF:	1.03825	quotation: 30/01/15	0.	1.04155	quotation: 29/01/15	-0.31684
EUR price in DKK:	7.44425	quotation: 30/01/15	0.	7.44405	quotation: 29/01/15	0.00269
EUR price in JPY:	132.55335	quotation: 30/01/15	0.	133.8621	quotation: 29/01/15	-0.97769
EUR price in SEK:	9.33505	quotation: 30/01/15	0.	9.35755	quotation: 29/01/15	-0.24045
EUR price in USD:	1.12845	quotation: 30/01/15	0.	1.1338	quotation: 29/01/15	-0.47186

INVERSE PRICES OF THE CURRENCIES USED						
by valuation		by inventory		by previous valuation		
CHF price in EUR:	0.963159162	quotation: 30/01/15	0.	0.960107532	quotation: 29/01/15	
DKK price in EUR:	0.1343318668	quotation: 30/01/15	0.	0.1343354759	quotation: 29/01/15	
JPY price in EUR:	0.0075441322	quotation: 30/01/15	0.	0.0074703743	quotation: 29/01/15	
SEK price in EUR:	0.1071231541	quotation: 30/01/15	0.	0.1068655791	quotation: 29/01/15	
USD price in EUR:	0.8861712969	quotation: 30/01/15	0.	0.8819897689	quotation: 29/01/15	