LASSETERS INTERNATIONAL HOLDINGS LIMITED
Company No: 200402223M

QUERY REGARDING TRADING ACTIVITY

The Board of Directors (the "**Board**") of Lasseters International Holdings Limited (the "**Company**" and together with its subsidiaries, the "**Group**") refers to the following queries raised by the Singapore Exchange Securities Trading Limited ("**SGX-ST**") on 7 September 2021 regarding the unusual volume movements in the Company's shares and wishes to respond to the queries as follows:

Question 1:

Are you (the issuer) aware of any information not previously announced concerning you, your subsidiaries or associated companies which, if known, might explain the trading? Such information may include events that are potentially material and price-sensitive, such as discussions and negotiations that may lead to joint ventures, mergers, acquisitions or purchase or sale of a significant asset. You may refer to paragraph 9 in Appendix 7A of the Catalist Rules for further examples.
- If yes, the information shall be announced immediately.

Company's response to Question 1:

Reference is made to the Company's previous announcements on (a) 19 April 2021 in relation to the proposed disposal of freehold land and buildings, and improvements, and the business and business assets of its subsidiaries, Ford Dynasty Pty Ltd and Lasseters Health Club Pty Ltd; and (b) 16 August 2021 regarding the Company's full year results for its financial year ended 30 June 2021. Pursuant to the sunset date under the sale and purchase contract entered into on 19 April 2021, the completion of the proposed disposal is expected to occur on or before 31 January 2022.

The Company is planning to hold an extraordinary general meeting ("**EGM**") in October 2021 to seek shareholders' approval on the proposed disposal and will issue the notice of EGM and circular to the shareholders in due course. The Company is also contemplating and exploring other opportunities to sustain the business of the Group moving forward.

The Company will keep its shareholders updated if there are any further developments in respect of the aforementioned transaction and opportunities, and will make the necessary announcements as and when appropriate.

Save for the above, the Company is not aware of any information not previously announced concerning the Company, its subsidiaries or associated companies which, if known, might explain the trading.

Question 2:

Are you aware of any other possible explanation for the trading? Such information may include public circulation of information by rumours or reports.

Company's response to Question 2:

The Company is not aware of any other possible explanation for the trading.

Question 3:

Can you confirm your compliance with the listing rules and, in particular, Catalist Rule 703?

Company's response to Question 3:

The Company confirms its compliance with the listing rules and, in particular, Catalist Rule 703.

The Company has obtained the Board's approval on the aforesaid responses to the queries raised by the SGX-ST. In addition, the Board collectively and individually takes responsibility for the accuracy of the aforesaid replies to the queries raised by the surveillance function of the SGX-ST.

BY ORDER OF THE BOARD

DATO' JAYA J B TAN
Non-Executive Chairman
7 September 2021

This announcement has been reviewed by the Company's sponsor, Stamford Corporate Services Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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