BRITISH AND MALAYAN TRUSTEES LIMITED

(Company Registration No.: 192400010M)
(Incorporated in Singapore)

ANNOUNCEMENT

PROPOSED CORPORATE RESTRUCTURING OF BRITISH AND MALAYAN TRUSTEES LIMITED BY WAY OF A SCHEME OF ARRANGEMENT UNDER SECTION 210 OF THE COMPANIES ACT, CHAPTER 50 OF SINGAPORE

DELISTING OF THE COMPANY AND LISTING OF BRITISH AND MALAYAN HOLDINGS LIMITED

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1. INTRODUCTION

The board of directors (the "**Board**" or "**Directors**") of British and Malayan Trustees Limited (the "**Company**") refers to:

(i) the scheme document (the "**Scheme Document**") despatched by the Company to its shareholders on 16 June 2017 in relation to, *inter alia*, the proposed corporate restructuring of the Company by way of a scheme of arrangement (the "**Scheme**"), in accordance with Section 210 of the Companies Act, Chapter 50 of Singapore; and

(ii) the announcement made by the Company on 25 July 2017 in relation to, *inter alia*, the effective date of the Scheme.

Unless otherwise defined, all capitalised terms used herein shall have the same meanings ascribed to them in the Scheme Document.

2. DELISTING OF THE COMPANY

The Board wishes to announce that the Company will be delisted from the Mainboard of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") with effect from 28 July 2017.

3. LISTING OF BRITISH AND MALAYAN HOLDINGS LIMITED

The Board also wishes to announce that 8,758,078 new ordinary shares ("**NewCo Shares**") in the capital of British and Malayan Holdings Limited ("**NewCo**") have been allotted and issued by NewCo. The NewCo Shares will be credited into the Securities Accounts of Depositors pursuant to the Scheme by 9.00 a.m. on 28 July 2017.

Including the two (2) existing NewCo Shares, the enlarged issued share capital of NewCo following the allotment and issuance comprises 8,758,080 NewCo Shares. The 8,758,080 NewCo Shares will be listed and quoted on the Mainboard of the SGX-ST on 28 July 2017 and trading of the NewCo Shares (under the stock code CJN) will commence with effect from 9.00 a.m. on 28 July 2017.

By ORDER OF THE BOARD

Paul Martin Pavey / Angela Ho Wei Ling
Company Secretaries
27 July 2017