

Incorporated in the Republic of Singapore Company Registration No. 199907113K

## **CESSATION OF QUARTERLY REPORTING**

The Board of Directors of Federal International (2000) Ltd (the **"Company"**)") and together with its subsidiaries, (the **"Group**") wishes to update shareholders of the Company that following the recent amendments to Rule 705(2) of the Singapore Exchange Securities Trading Limited listing manual which took effect from 7 February 2020, the Company will not be required to release its financial statements on a quarterly basis.

The Board has, after due deliberations, decided to release the unaudited financial statements of the Company only on a half-yearly basis, with immediate effect. Accordingly, the Company will, in respect of each of the financial years, announce only the unaudited financial statements of the Company for the half year ending 30 June by not later than 45 days after the end of the relevant half financial year, and, for the full financial year ending 31 December, by not later than 60 days after the end of the relevant full financial year.

In view of the foregoing, the Company will be releasing its unaudited financial statements for the half year ending 30 June 2020, not later than 45 days after the end of the relevant financial period, i.e. on or before 14 August 2020. The Company will continue to comply with its continuing disclosure obligations to keep shareholders updated as and when appropriate, if there are any material developments relating to the Company and the Group.

By order of the Board Mr Koh Kian Kiong Executive Chairman and Chief Executive Officer Date: 29 April 2020

## About Federal International (Bloomberg Code: FEDI SP)

Established in 1974 and listed on the mainboard of the Singapore Stock Exchange in 2000, Federal International (2000) Limited ("Federal" and together with its subsidiaries, the "Group"), is an integrated service provider and procurement specialist in the oil and gas and energy industries. The Group's main trading business contributes over 90% of total turnover.

The Group's strategy for sustainable growth of the trading business is through forming strategic partnerships. One such partnership is with PT Gunanusa Utama Fabricators ("PTG"). PTG is an established EPCIC contractor and its customers include oil majors such as TOTAL, Petronas, ONGC, Pertamina and PTTEP. The Group provides procurement services to PTG for the projects secured by PTG.

In addition, the Group has a design and manufacturing facility located in Scotland, the United Kingdom. The facility is American Petroleum Institute (API) Q1, Spec 6D, ISO 9001:2015 and Pressure Equipment Directive 97/23/EC (PED) certified. Products manufactured also meet the Safety Integrity Level (SIL) Qualification independently certified by Exida.

The Group also owns a floating, storage and offloading ("FSO") vessel through its 30% interest in an associate. The FSO is chartered to PT Pertamina Hulu Energi OSES. The Group has a 1,200 HP American built land drilling rig. The Group also operates an industrial water plant in the People's Republic of China under a 30-year Build, Operate and Transfer agreement with the local Xinjin county government.