

CHANGE IN THE COMPOSITION OF THE AUDIT COMMITTEE

The Board of Directors of Hong Leong Finance Limited (the "Company") wishes to announce the appointment of Mr Cheng Shao Shiong @ Bertie Cheng as a member of the Audit Committee in place of Mr Chng Beng Hua with effect from 1 July 2016. The Board considers Mr Cheng to be independent.

With the appointment of Mr Cheng, the Audit Committee of the Company comprises the following members, all of whom are independent Directors:

- Mr Po'ad bin Shaik Abu Bakar Mattar, Chairman of the Audit Committee
- Mr Ter Kim Cheu
- Mr Cheng Shao Shiong @ Bertie Cheng

By Order of the Board

Yeo Swee Gim, Joanne
Company Secretary

Date: 20 June 2016