



Forterra Trust

(a business trust registered in the Republic of Singapore)
(managed by Forterra Real Estate Pte. Ltd.)

Update on the Refinancing of The Place

The Board of Directors (the “**Directors**”) of Forterra Real Estate Pte. Ltd. (the “**Trustee-Manager**”), acting in its capacity as trustee-manager of Forterra Trust (“**Forterra**”), refers to the prior announcement made on 31 October 2014, with regards to its plan to refinance the existing loan facilities for The Place, and wishes to announce that on 13 November 2014, a loan agreement (“**CMBCN Loan**”) has been entered into with Chinese Mercantile Bank, Shenzhen Hi-tech Park Branch, a wholly-owned subsidiary of Industrial and Commercial Bank of China (Asia) Limited, to refinance the existing onshore loan for The Place Existing that was previously provided by Industrial Commercial Bank of China Hongqiao Sub-branch in 2010.

The key commercial terms of the CMBCN Loan are set forth below:

Facility Amount: Onshore loan of RMB¹500million

Term: Five years

Annual Interest Rate: 7.36%²

The execution of the CMBCN Loan is part of and an important first step in the overall refinancing of the existing loan facilities for The Place. Completion of the overall planned refinancing for The Place, which is still on-going, remains subject to documentation and satisfaction of various conditions, and the Trustee-Manager will make an appropriate announcement upon the execution of the relevant documentation of the new loans.

By ORDER OF THE BOARD

Forterra Real Estate Pte. Ltd.

(as trustee-manager of Forterra Trust)

(Company registration no: 201003233M)

Emily Teo

Secretary

13 November 2014

¹RMB means the lawful currency of the People's Republic of China.

²Based on published PBOC (the People's Bank of China) benchmark lending rates as of 12 November 2014

IMPORTANT NOTICE

The value of units in Forterra Trust (“**Units**”) and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by the Trustee-Manager, or any of its affiliates. An investment in the Units is subject to investment risks, including the possible loss of the principal amount invested. Investors will have no right to request that the Trustee-Manager redeem or purchase the Units while the Units are listed on Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). It is intended that holders of the Units may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units. The past performance of Forterra Trust is not necessarily indicative of the future performance of Forterra Trust.