

## DISCLOSURE IN COMPLIANCE WITH RULE 704(29) OF THE LISTING MANUAL – GRANT OF CONTINGENT AWARDS OF SHARES PURSUANT TO THE KCL RESTRICTED SHARE PLAN

Further to the announcement made on 17 February 2020 on the grant of contingent awards of shares (“Awards”) pursuant to the KCL Restricted Share Plan (“RSP”), Keppel Corporation Limited (the “Company”) wishes to inform that the number of shares that were the subject of the Awards granted on 17 February 2020 should have been 5,318,164 shares, instead of 5,317,700 shares.

The revised details of the grant of Awards pursuant to the RSP are as follows:

1.	<b>Date of grant of Awards</b>	17 February 2020
2.	<b>Number of shares which are the subject of the Awards</b>	5,318,164 shares
3.	<b>Market price of the Company’s securities on the date of grant</b>	S\$6.72
4.	<b>Vesting and Release of the Awards</b>	<p>33⅓% in 2020, 33⅓% in 2021 and 33⅓% in 2022</p> <p>The release of shares which are the subject of the Awards is subject to time conditions as determined by the Remuneration Committee or otherwise in accordance with the rules of the RSP</p>
5.	<b>Number of shares which are the subject of the Awards granted to eligible participants are as follows:</b>	
	(i) <b>Employees of the Company</b>	5,016,277 shares
	(ii) <b>Directors of the Company (and their associates)</b>	301,887 shares to Loh Chin Hua
	(iii) <b>Controlling Shareholders of the Company (and their associates)</b>	Nil

By Order of the Board

Caroline Chang/Kenny Lee  
 Company Secretaries

4 March 2020