

**MAGNUS ENERGY GROUP LTD.**  
(Incorporated in Singapore)  
(Company Registration No. 198301375M)

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**RESULTS OF ANNUAL GENERAL MEETING AND EXTRAORDINARY GENERAL MEETING**

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**Results of the Annual General Meeting**

The Board of Directors of Magnus Energy Group Ltd. (the “**Company**”) is pleased to announce that pursuant to Rule 704(15) of Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”), all resolutions as set out in the Notice of Annual General Meeting dated 13 October 2014 and put to the meeting as ordinary and special businesses were duly passed by the shareholders of the Company, at the Annual General Meeting held on 29 October 2014.

**Statement pursuant to Rule 704(7) of Section B: Rules of Catalist of the Listing Manual of the Singapore Exchange Securities Trading Limited**

Mr Goh Boon Kok will, upon re-appointment as Director of the Company, remain as Chairman of the Audit Committee and a member of the Nominating and Remuneration Committees. He will be considered independent for the purpose of Rule 704(7) of Section B: Rules of Catalist of the SGX-ST Listing Manual.

Mr Kushairi Bin Zaidel will, upon re-election as Director of the Company, remain as Chairman of the Nominating Committee and a member of the Audit and Remuneration Committees. He will be considered independent for the purpose of Rule 704(7) of Section B: Rules of Catalist of the SGX-ST Listing Manual.

Ms Seet Chor Hoon will, upon re-election as Director of the Company, remain as Chairman of the Remuneration Committee and a member of the Audit and Nominating Committees. She will be considered independent for the purpose of Rule 704(7) of Section B: Rules of Catalist of the SGX-ST Listing Manual.

**Results of the Extraordinary General Meeting**

The Board of Directors of Magnus Energy Group Ltd. (the “**Company**”) is pleased to announce that pursuant to Catalist Rule 704(15), the ordinary resolutions as set out in the Notice of Extraordinary General Meeting dated 13 October 2014 were put to, and duly passed by the shareholders of the Company, at the Extraordinary General Meeting held on 29 October 2014.

By Order of the Board  
**Magnus Energy Group Ltd.**

Submitted by Luke Ho Khee Yong, Company Secretary on 29 October 2014 to the SGX

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, Stamford Corporate Services Pte. Ltd. (the “**Sponsor**”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). The Sponsor has not independently verified the contents of this announcement.*

*The announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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