Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

The Singapore Exchange Securities Trading Limited assumes no responsibility for the correctness of any of the statements made, reports contained, or opinions expressed in this announcement.

Elec & Eltek International Company Limited
依利安達集團有限公司*

(Incorporated in the Republic of Singapore with Limited Liability)

Singapore Company Registration Number: 199300005H

(Hong Kong Stock Code: 1151)

(Singapore Stock Code: E16.SI)

POSITIVE PROFIT ALERT

This announcement is made by Elec & Eltek International Company Limited (the "**Company**", together with its subsidiaries, collectively referred to as the "**Group**") pursuant to Rule 13.09 (2)(a) of the Rules ("**Listing Rules**") Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the "**Board**") of directors ("**Directors**") of the Company wishes to inform shareholders of the Company ("**Shareholders**") and potential investors that the Group is expected to record a turnaround of a net profit of over approximately US$10 million for the year ended 31 December 2016 ("**Current Period**"), from a loss attributable to owners of the Company of approximately US$4.8 million for the year ended 31 December 2015.

The major factors attributable to the increase in net profit in the Current Period include (i) the increased sales proportion of higher profit margin products arising from an adjustment in product mix allocation as disclosed in the 2016 Interim Report; and (ii) the increased profit margin of the products manufactured and sold by the Group.

* *For identification purpose only*

The Group is still in the process of preparing its audited consolidated annual financial results for the Current Period. The information contained in this announcement is only based on the internal management accounts of the Group, the information currently available and the preliminary assessment by the management of the Company. The audited consolidated annual financial results for the Current Period will be published by the Company within the timeframe as stipulated under the Listing Rules.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Elec & Eltek International Company Limited
Stephanie Cheung Wai Lin
Vice Chairman

Hong Kong, 20 January 2017

As at the date of this announcement, the Board comprises the following Directors:

Executive Directors:-
Stephanie Cheung Wai Lin *(Vice Chairman)*
Chang Wing Yiu
Ng Hon Chung

Non-executive Director:-
Cheung Kwok Wing *(Chairman)*

Independent Non-executive Directors:-
Raymond Leung Hai Ming
Stanley Chung Wai Cheong
Ong Shen Chieh