



## HEALTH MANAGEMENT INTERNATIONAL LTD

(Incorporated in the Republic of Singapore)

(Company Registration No.: 199805241E)

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### VESTING OF AWARDS PURSUANT TO HMI PERFORMANCE SHARE PLAN 2017

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*Unless otherwise defined, all capitalised terms in this announcement shall bear the same meanings ascribed to them under the Company's announcement dated 5 July 2019. (the "Announcement").*

The Board of Directors (the "**Board**") of Health Management International Ltd (the "**Company**") refers to the grant of 1,300,000 share awards made under the HMI Performance Share Plan 2017 and wishes to announce the following details:-

#### HMI PERFORMANCE SHARE PLAN 2017

- (a) Date of vesting of Awards : 30 September 2019
- (b) Number of ordinary shares : Nil  
comprises in the Awards vested  
in directors and controlling  
shareholders (and their  
associate)
- (c) Equivalent Value in Cash for the : S\$24,163.82 (equivalent to 1 time-based award of  
Awards vested in employee 33,334 ordinary shares of the Company)
- (d) Number of share awards which : Nil  
remain to be vested in directors  
and controlling shareholders  
(and their associates) as at the  
date of this announcement
- (e) Number of share awards which : 5 awards comprising up to 1,200,000 shares.  
remain to be vested in  
employees as at the date of this  
announcement  
The said 5 awards will only be vested upon the  
achievement of the Group FY2020 EBIT threshold level  
and/or the total shareholder return threshold level, and  
subject to any other terms and conditions set out in the  
award letter, anytime within 4 weeks from the Group's  
FY2020 Annual General Meeting.
- (f) Last dealt price of the ordinary : S\$0.7249 per share  
shares in the capital of the  
Company on the date of vesting  
of the Awards

*Note: The market price is computed based on the last five (5)-day volume-weighted average price of a share immediately preceding the date of vesting of Awards.*

The Company had on 5 July 2019 announced that PanAsia Health Limited proposed to acquire all of the issued ordinary shares in the capital of the Company by way of a scheme of arrangement (the “**Scheme**”).

In connection with the Scheme, and pursuant to the Implementation Agreement, the Company has agreed that between the date of the Implementation Agreement and up to the Relevant Date as defined in the Scheme, the Company and its subsidiaries shall not make an allotment of, or granting an option to subscribe for, any shares or securities convertible into shares or agreeing to make such an allotment or to grant such an option or convertible security (including granting any contingent awards of ordinary shares in the capital of the Company granted under the Company’s performance share plan approved and adopted by the Company’s shareholders on 30 October 2017).

The Remuneration Committee and Board of Directors of the Company have therefore approved the payment of cash (“**Equivalent Value in Cash**”) in lieu of issuing 33,334 ordinary shares to the Participant.

By Order of the Board

Dr Gan See Khem  
Executive Chairman and Managing Director  
30 September 2019