

VOLUNTARY CONDITIONAL CASH OFFER

by



Oversea-Chinese Banking Corporation Limited

(Incorporated in the Republic of Singapore)
Company Registration No. 193200032W

for and on behalf of

JK Global Capital Pte. Ltd.

(Incorporated in the Republic of Singapore)
Company Registration No. 201704713C

for

all the issued ordinary shares in the capital of



Global Premium Hotels Limited

(Incorporated in the Republic of Singapore)
Company Registration No. 201128650E

DEALINGS DISCLOSURE ANNOUNCEMENT

1. INTRODUCTION

Oversea-Chinese Banking Corporation Limited ("**OCBC Bank**") refers to the offer announcement dated 23 February 2017 (the "**Offer Announcement**") in connection with the voluntary conditional cash offer (the "**Offer**") by JK Global Capital Pte. Ltd. (the "**Offeror**") for all the issued ordinary shares ("**GPHL Shares**") in the capital of Global Premium Hotels Limited ("**GPHL**"), including all the GPHL Shares owned, controlled or agreed to be acquired by parties acting or deemed to be acting in concert with the Offeror.

2. DEALINGS BY AN ASSOCIATE

Pursuant to Rule 12.1 of the Singapore Code on Take-overs and Mergers (the "**Code**"), and based on information received by the Offeror on 9 March 2017 from Madam Tan Su Lan ("**TSL**"), OCBC Bank wishes to announce, for and on behalf of the Offeror, that TSL, an associate and concert party of the Offeror¹, has acquired² the following GPHL Shares on 9 March 2017 (the "**Acquired Shares**") on the Singapore Exchange Securities Trading Limited, details of which are set out below:

¹ TSL is deemed under the Code to be an "associate" and "concert party" of the Offeror in relation to the Offer by virtue of the fact that she is the mother of Dr. Koh Wee Meng, the sole shareholder and director of the Offeror. As such, the Code requires dealings by TSL in GPHL Shares during the Offer period to be disclosed.

² In this Announcement, GPHL Shares agreed to be acquired pursuant to a trade on the SGX-ST on a trade date are regarded as GPHL Shares already acquired on that trade date, notwithstanding that settlement of that trade will occur three market days later.

S/N	Description	
1.	Total number of Acquired Shares	745,800
2.	Percentage of the total number of GPLH Shares ⁽¹⁾ constituted by the Acquired Shares	0.07% ⁽²⁾
3.	Consideration paid per GPLH Share for the Acquired Shares, excluding brokerage fees, clearing fees and applicable taxes	S\$0.36
4.	Resultant total number of GPLH Shares held by TSL after the dealing	16,325,340
5.	Percentage of the total number of GPLH Shares ⁽¹⁾ constituted by the resultant total number of GPLH Shares held by TSL after the dealing	1.55% ⁽²⁾

Notes:

- (1) References to the total number of GPLH Shares in this Announcement is based on 1,052,000,000 GPLH Shares as at the date of this Announcement.
- (2) Rounded to the nearest two decimal places.

3. RESULTANT SHAREHOLDING

We refer to paragraph 11.5 of the Offer Announcement which provides that in the interest of confidentiality, the Offeror had not made enquiries prior to the Offer Announcement in respect of all parties who may be acting in concert with it in connection with the Offer. The Offeror has made further enquiries of such persons subsequent to the Offer Announcement. Accordingly, based on the latest information available to the Offeror, as at 5.00 p.m. on 9 March 2017, the Offeror and parties acting in concert with it (including TSL) hold in aggregate 786,024,420 GPLH Shares, representing approximately 74.72 per cent. of all the issued GPLH Shares. A breakdown of the holdings of the Offeror and parties acting in concert with it as at 5.00 p.m. on 9 March 2017 is set out in the Appendix to this Announcement.

4. RESPONSIBILITY STATEMENT

The director of the Offeror (including where he has delegated detailed supervision of this Announcement) has taken all reasonable care to ensure that the facts stated and all opinions expressed in this Announcement are fair and accurate and that no material facts have been omitted from this Announcement, and accepts responsibility accordingly. Where any information has been extracted or reproduced from published or otherwise publicly available sources (including, without limitation, in relation to GPLH or its subsidiaries), the sole responsibility of the director of the Offeror has been to ensure, through reasonable enquiries, that such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this Announcement.

Issued by
Oversea-Chinese Banking Corporation Limited

For and on behalf of
JK Global Capital Pte. Ltd.

10 March 2017
Singapore

APPENDIX
GPLH SHARES HELD BY THE OFFEROR AND CONCERT PARTIES OF THE OFFEROR

	Direct Interests		Deemed Interests		Total Interests	
	No. of GPLH Shares	% ⁽¹⁾	No. of GPLH Shares	% ⁽¹⁾	No. of GPLH Shares	% ⁽¹⁾
KWM	688,120,000	65.41	58,800,000 ⁽²⁾	5.59	746,920,000	71.00
Ms. Lim Wan Looi	58,800,000	5.59	-	-	58,800,000	5.59
Ms. Ko Lee Meng	6,499,920	0.62	2,109,600 ⁽³⁾	0.20	8,609,520	0.82
Mr. Periakaruppan Aravindan	406,880	0.04	-	-	406,880	0.04
Mdm. Tan Su Lan ⁽⁴⁾	16,325,340	1.55	-	-	16,325,340	1.55
Mr. Koh Wee Seng	5,600,000	0.53	-	-	5,600,000	0.53
Ms. Lim Kwee Hua	4,385,560	0.42	-	-	4,385,560	0.42
Mr. Koh Kian Soo	2,109,600	0.20	-	-	2,109,600	0.20
Mr. Koh Yong Hui, Kelvin	1,535,520	0.15	-	-	1,535,520	0.15
Ms. Koh Joo Huang Karen	1,080,000	0.10	-	-	1,080,000	0.10
Mr. Ng Sheng Tiong	716,000	0.07	-	-	716,000	0.07
Ms. Koh Lee Hwee	224,000	0.02	-	-	224,000	0.02
Ms. Ng Irene	200,000	0.02	-	-	200,000	0.02
Mr. Derrick Ng	21,600	n.m. ⁽⁵⁾	-	-	21,600	n.m. ⁽⁵⁾

Notes:

- (1) As a percentage of the total number of GPLH Shares in issue as at the Latest Practicable Date. For the purposes of the table above, all percentage figures are rounded to the nearest two decimal places.
- (2) KWM's deemed interest arises through 58,800,000 GPLH Shares held by his spouse, Ms. Lim Wan Looi.
- (3) Ms. Ko Lee Meng's deemed interest arises through 2,109,600 GPLH Shares held by her spouse, Mr. Koh Kian Soo.
- (4) Mdm. Tan Su Lan is the mother of KWM and Ms. Ko Lee Meng.
- (5) Not meaningful.