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Dividend Announcement for Lion-OCBC Securities Singapore Low Carbon ETF

On 26 June 2023, Lion Global Investors Limited (the "**Manager**"), the manager of the Lion-OCBC Securities Singapore Low Carbon ETF (the "**Fund**") announced a distribution of S$0.0174 per SGD Class unit registered in the name of each holder of the Fund (each a "**Unitholder**").

The above distribution comprises a tax exempt income component of S$0.0174 per SGD Class unit.

Unless the Fund applies for tax exemption under Section 13U of the Singapore Income Tax Act 1947 ("**Income Tax Act**") and such application is approved by the Monetary Authority of Singapore: (a) the Fund will avail itself to the tax exemption scheme under Section 13D of the Income Tax Act and the relevant regulations (the "**Section 13D Scheme**"); and (b) the Fund's tax exemption status under the Section 13D Scheme will be for the life of the Fund, provided the Fund continues to meet all conditions and terms set out in the relevant MAS circular(s) and the relevant legislation under the Income Tax Act.

Distributions made by the Fund should be exempt from Singapore income tax in the hands of Unitholders.

Disclaimer

This advertisement or publication has not been reviewed by the Monetary Authority of Singapore. It is for information only, and is not a recommendation, offer or solicitation to deal in any capital markets products or investments and does not have regard to your specific investment objectives, financial situation or particular needs. You should read the prospectus and Product Highlights Sheet for the Lion-OCBC Securities Singapore Low Carbon ETF (the "ETF"), which is available and may be obtained from Lion Global Investors Limited or any of the appointed Participating Dealers ("PDs"), before deciding whether to purchase units in the ETF. Investments are subject to investment risks including the possible loss of the principal amount invested.

The performance of the ETF, the value of its units and any accruing income are not guaranteed and may rise or fall. Past performance, payout yields and payments and any prediction, projection, or forecast are not indicative of the future performance, payout yields and payments of the ETF. Any extraordinary performance may be due to exceptional circumstances which may not be sustainable. **The ETF's net asset value may have higher volatility as a result of its narrower investment focus on a limited geographical market, when compared to funds investing in global or wider regional markets.** You should independently assess any information, opinion or estimates, graphs, charts, formulae or devices provided and seek professional advice on them. Any information, opinions, estimates, graphs, charts, formulae or devices provided are subject to change without notice and are not to be relied on as advice. The ETF may invest in financial derivative instruments for hedging or for efficient portfolio management.

The units of the ETF are listed and traded on the Singapore Exchange Securities Trading Limited ("SGX-ST"), and may be traded at prices different from its net asset value, suspended from trading, or delisted. Such listing does not guarantee a liquid market for the units. You cannot purchase or redeem units in the ETF directly with the manager of the ETF, but you may, subject to specific conditions, do so on the SGX-ST or through the PDs.

Any dividend distributions, which may be either out of income and/or capital, are not guaranteed and subject to the Manager's discretion. Any such dividend distributions will reduce the available capital for reinvestment and may result in an immediate decrease in the net asset value of the ETF.

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