# SECURITIES AND FUTURES ACT (CAP. 289) SECURITIES AND FUTURES (DISCLOSURE OF INTERESTS) REGULATIONS 2012

# NOTIFICATION FORM FOR SUBSTANTIAL SHAREHOLDER(S)/UNITHOLDER(S) IN RESPECT OF INTERESTS IN SECURITIES

FORM

3
(Electronic Format)

#### **Explanatory Notes**

- 1. Please read the explanatory notes carefully before completing the notification form.
- 2. This form is for a Substantial Shareholder(s)/Unitholder(s) to give notice under section 135, 136, 137, 137J (as applicable to sections 135, 136 and 137) or 137U (as applicable to sections 135, 136 and 137) of the Securities and Futures Act (the "SFA").
- 3. This electronic Form 3 and a separate Form C, containing the particulars and contact details of the Substantial Shareholder(s)/Unitholder(s), must be completed by the Substantial Shareholder(s)/Unitholder(s) or a person duly authorised by the Substantial Shareholder(s)/Unitholder(s) to do so. The person so authorised should maintain records of information furnished to him by the Substantial Shareholder(s)/Unitholder(s).
- 4. This form and Form C, are to be completed electronically and sent to the Listed Issuer via an electronic medium such as an e-mail attachment. The Listed Issuer will attach both forms to the prescribed SGXNet announcement template for dissemination as required under section 137G(1), 137R(1) or 137ZC(1) of the SFA, as the case may be. While Form C will be attached to the announcement template, it will not be disseminated to the public and is made available only to the Monetary Authority of Singapore (the "Authority").
- 5. Where a transaction results in similar notifiable obligations on the part of more than one Substantial Shareholder/Unitholder, all of these Substantial Shareholders/Unitholders may give notice using the same notification form.
- 6. A single form may be used by a Substantial Shareholder/Unitholder for more than one transaction resulting in notifiable obligations which occur within the same notifiable period (i.e. within two business days of becoming aware of the earliest transaction). There must be no netting-off of two or more notifiable transactions even if they occur within the same day.
- 7. All applicable parts of the notification form must be completed. If there is insufficient space for your answers, please include attachment(s) by clicking the paper clip icon on the bottom left-hand corner or in item 11 of Part II or item 10 of Part III. The total file size for all attachment(s) should not exceed 1MB.
- 8. Except for item 5 of Part II and item 1 of Part IV, please select only one option from the relevant check boxes.
- 9. Please note that submission of any false or misleading information is an offence under Part VII of the SFA.
- 10. In this form, the term "Listed Issuer" refers to -
  - (a) a company incorporated in Singapore any or all of the shares in which are listed for quotation on the official list of a securities exchange;
  - (b) a corporation (not being a company incorporated in Singapore, or a collective investment scheme constituted as a corporation) any or all of the shares in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing;

- (c) a registered business trust (as defined in the Business Trusts Act (Cap. 31A)) any or all of the units in which are listed for quotation on the official list of a securities exchange;
- (d) a recognised business trust any or all of the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing; or
- (e) a collective investment scheme that is a trust, that invests primarily in real estate and real estaterelated assets specified by the Authority in the Code on Collective Investment Schemes, and any or all the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing ("Real Estate Investment Trust").
- 11. For further instructions and guidance on how to complete this notification form, please refer to section 7 of the User Guide on Electronic Notification Forms which can be accessed at the Authority's Internet website at <a href="http://www.mas.gov.sg">http://www.mas.gov.sg</a> (under "Regulations and Financial Stability", "Regulations, Guidance and Licensing", "Securities, Futures and Fund Management", "Forms", "Disclosure of Interests").

Part I - General

1.	Name of Listed Issuer:
	BRC ASIA LIMITED
2.	Type of Listed Issuer:  ✓ Company/Corporation  ☐ Registered/Recognised Business Trust  ☐ Real Estate Investment Trust
3.	Is more than one Substantial Shareholder/Unitholder giving notice in this form?  No (Please proceed to complete Part II)  Yes (Please proceed to complete Parts III & IV)
4.	Date of notification to Listed Issuer:
	02-Apr-2014

### Part III - Substantial Shareholder(s)/Unitholder(s) Details

[To be used for multiple Substantial Shareholders/Unitholders to give notice]

Substantial Shareholder/Unitholder A
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1. Name of Substantial Shareholder/Unitholder: LINGCO HOLDINGS PTE LTD 2. Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)? ☐ Yes ✓ No 3. Notification in respect of: Becoming a Substantial Shareholder/Unitholder Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder Ceasing to be a Substantial Shareholder/Unitholder 4. Date of acquisition of or change in interest: 28-Mar-2014 Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the 5. change in, interest (if different from item 4 above, please specify the date): 02-Apr-2014

6. Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):

The substantial shareholder became aware of the number of issued shares in the capital of BRC Asia Limited (the "Company") has been increased to 914,207,064 via the announcement of the Company pertaining to the Issue and Allotment of Shares pursuant to Exercise of Options under BRC Share Option Scheme 2011 released on 2 April 2014.

7. Quantum of total voting shares/units (including voting shares/units underlying rights/options/ warrants/convertible debentures {conversion price known}) held by Substantial Shareholder/ Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures:	60,720,304	0	60,720,304
As a percentage of total no. of voting shares/units:	6.75	0	6.75
Lanca Patalon flor the transaction	5:		
Immediately after the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	60,720,304	Deemed Interest  0	Total 60,720,304

9.	Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/
	Unitholders]
	1) By virtue of Section 7 of the Companies Act, Cap.50, Mr Sia Ling Sing is deemed to be interested in the shares of the Company held by Lingco Marine Pte Ltd and Lingco Holdings Pte Ltd.  2) By virtue of Section 7 of the Companies Act, Cap.50, Lingco Marine Pte Ltd is deemed to be interested in the shares of the Company held by Lingco Holdings Pte Ltd.
10.	Attachments (if any): (i)  (The total file size for all attachment(s) should not exceed 1MB.)
11.	
	(a) SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (the "Initial Announcement"):
	(b) Date of the Initial Announcement:
	(c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
12.	Remarks (if any):
	1) The percentage of the total number of voting shares immediately before the transaction is calculated based on the total share capital of the Company (excluding 1,200,000 treasury shares) as at 27 March 2014 i.e. 899,046,064 ordinary shares.  2) The percentage of the total number of voting shares immediately after the transaction is calculated base on the total share capital of the Company (excluding 1,200,000 treasury shares) as at 28 March 2014, i.e. 910,029,064 ordinary shares.
Sub	bstantial Shareholder/Unitholder B
1.	Name of Substantial Shareholder/Unitholder:
	LINGCO MARINE PTE LTD
2.	Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in securities of the Listed Issuer are held solely through fund manager(s)?  Yes

Date of acquisition of or change	Date of acquisition of or change in interest:						
28-Mar-2014							
Date on which Substantial Share change in, interest (if different			•				
02-Apr-2014							
Explanation (if the date of becor change in, interest):	– ming aware is differ	ent from the date o	f acquisition of, or t				
The substantial shareholder became as (the "Company") has been increased to Issue and Allotment of Shares pursuan on 2 April 2014.	o 914,207,064 via the ai	nnouncement of the Co	ompany pertaining to t				
Quantum of total voting shares/warrants/convertible debentures Unitholder before and after the to	{conversion price	•	, , , ,				
Immediately before the transaction	Direct Interest	Deemed Interest	Total				
underlying the rights/options/warrants/	189,184,490	60,720,304	249,904,794				
anderlying the rights/options/warrants/convertible debentures:  As a percentage of total no. of voting shares/	21.04	60,720,304	249,904,794				
anderlying the rights/options/warrants/convertible debentures:  As a percentage of total no. of voting shares/	21.04						
Inderlying the rights/options/warrants/convertible debentures:  As a percentage of total no. of voting shares/units:  Immediately after the transaction  No. of voting shares/units held and/or underlying the rights/options/warrants/	, 21.04	6.75	27.79				
	Direct Interest 189,184,490	6.75  Deemed Interest	27.79 Total				
Inderlying the rights/options/warrants/convertible debentures:  As a percentage of total no. of voting shares/units:  Immediately after the transaction  No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures:  As a percentage of total no. of voting shares/	Direct Interest 189,184,490 20.79  emed interests (if the	6.75  Deemed Interest 60,720,304  6.67  e interest is such):	27.79 <i>Total</i> 249,904,794  27.46				

3.

Notification in respect of:

☐ Becoming a Substantial Shareholder/Unitholder

	shares of the Company held by Lingco Marine Pte Ltd and Lingco Holdings Pte Ltd.  2) By virtue of Section 7 of the Companies Act, Cap.50, Mr Sia Ling Sing is deemed to be interested in the shares of the Company held by Lingco Marine Pte Ltd and Lingco Holdings Pte Ltd.  2) By virtue of Section 7 of the Companies Act, Cap.50, Lingco Marine Pte Ltd is deemed to be interested in the shares of the Company held by Lingco Holdings Pte Ltd.							
10.	. Attachments (if any): 🕤							
	(The total file size for all attachment(s) should not exceed 1MB.)							
11.	If this is a <b>replacement</b> of an earlier notification, please provide:							
	(a) SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (the "Initial Announcement"):							
	(b) Date of the Initial Announcement:							
	(c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:							
12.	Remarks (if any):							
Sub	i.e. 899,046,064 ordinary shares.  2) The percentage of the total number of voting shares immediately after the transaction is calculated based on the total share capital of the Company (excluding 1,200,000 treasury shares) as at 28 March 2014, i.e. 910,029,064 ordinary shares.							
1.	Name of Substantial Shareholder/Unitholder:							
2.	Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?  Yes							
	✓ No							
3.	Notification in respect of:  Becoming a Substantial Shareholder/Unitholder							
	Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder							
	Ceasing to be a Substantial Shareholder/Unitholder							
4.	Date of acquisition of or change in interest:							
	28-Mar-2014							
5.	Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date):							
	02-Apr-2014							

6.	Explanation (if the date of becoming aware is different from the date of acquisition of, or the
	change in, interest):

The substantial shareholder became aware of the number of issued shares in the capital of BRC Asia Limited (the "Company") has been increased to 914,207,064 via the announcement of the Company pertaining to the Issue and Allotment of Shares pursuant to Exercise of Options under BRC Share Option Scheme 2011 released on 2 April 2014.

7. Quantum of total voting shares/units (*including voting shares/units underlying rights/options/warrants/convertible debentures {conversion price known}*) held by Substantial Shareholder/Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures:	0	249,904,794	249,904,794
As a percentage of total no. of voting shares/units:	0	27.79	27.79
Immediately after the transaction	Direct Interest	Deemed Interest	Total
Immediately after the transaction  No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	Direct Interest	Deemed Interest 249,904,794	Total 249,904,794

	Circumstances giving rise to deemed interests (if the interest is such):
	[You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed
	interest arises]

By virtue of Section 7 of the Companies Act, Cap.50, Mr Sia Ling Sing is deemed to be interested in the shares of the Company held by Lingco Marine Pte Ltd and Lingco Holdings Pte Ltd.

9. Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]

1) By virtue of Section 7 of the Companies Act, Cap.50, Mr Sia Ling Sing is deemed to be interested in the shares of the Company held by Lingco Marine Pte Ltd and Lingco Holdings Pte Ltd.

2) By virtue of Section 7 of the Companies Act, Cap.50, Lingco Marine Pte Ltd is deemed to be interested in the shares of the Company held by Lingco Holdings Pte Ltd.

10.	Attachments	(if any):	9
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(The total file size for all attachment(s) should not exceed 1MB.)

11. If this is a **replacement** of an earlier notification, please provide:

(a) SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (the "Initial Announcement"):

	(b)	Date of the Initial Announce	ment:						
	(c)	15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:							
		which was attached in the in	iliai Announcemen	ıt.					
40	Б								
12.	Rem	arks ( <i>if any</i> ):							
	based i.e. 89 2) The on the	e percentage of the total number of on the total share capital of the Co 9,046,064 ordinary shares. e percentage of the total number of total share capital of the Company 29,064 ordinary shares.	ompany (excluding 1,2 f voting shares immed	200,000 treasury shares liately after the transac	s) as at 27 March 2014, tion is calculated based				
Sub	stantia	al Shareholder/Unitholder D	•						
1.	Nam	e of Substantial Shareholder/	Unitholder:						
	LINGO	CO HOLDINGS PTE LTD							
2.	secu	ubstantial Shareholder/Unithorities of the Listed Issuer are les			vhose interest in the				
3.	Notif	ication in respect of:							
		ecoming a Substantial Sharehold	der/Unitholder						
	✓ C	hange in the percentage level of	interest while still rea	maining a Substantia	I Shareholder/Unitholde				
	C	easing to be a Substantial Share	holder/Unitholder						
4.	Date	of acquisition of or change in	interest:						
	31-Ma	ar-2014							
5.	chan	on which Substantial Shareh age in, interest (if different or-2014			•				
6.	-	anation (if the date of becominge in, interest):	ng aware is differe	ent from the date of	acquisition of, or the				
	(the "(	ubstantial shareholder became awa Company") has been increased to 9 and Allotment of Shares pursuant t April 2014.	14,207,064 via the anr	nouncement of the Co	mpany pertaining to the				
7.	warr	ntum of total voting shares/un ants/convertible debentures { nolder before and after the trai	conversion price ki						
	Immed	liately before the transaction	Direct Interest	Deemed Interest	Total				

	oting shares/units held and/or ng the rights/options/warrants/ ble debentures:	60,720,304	0	60,720,304
-	centage of total no. of voting shares/	6.67	0	6.67
lmr	mediately after the transaction	Direct Interest	Deemed Interest	Total
underlyii	oting shares/units held and/or ng the rights/options/warrants/ ble debentures :	60,720,304	0	60,720,304
	centage of total no. of voting shares/	6.65	0	6.65
[Yo	rcumstances giving rise to deem ou may attach a chart in item 10 to erest arises]	illustrate how the S	Substantial Shareholde	
110	ou may attach a chart in item 10 to			
1) B sha 2) B	By virtue of Section 7 of the Companiers of the Companiers of the Company held by Lingco May virtue of Section 7 of the Companiers shares of the Company held by Lingon	es Act, Cap.50, Mr Sia Marine Pte Ltd and Lin es Act, Cap.50, Lingco	Ling Sing is deemed to	be interested in the
1) B sha 2) B the	Sy virtue of Section 7 of the Companieres of the Company held by Lingco May virtue of Section 7 of the Companie	es Act, Cap.50, Mr Sia Marine Pte Ltd and Lin es Act, Cap.50, Lingco	Ling Sing is deemed to	be interested in the
1) B sha 2) B the	By virtue of Section 7 of the Companiers of the Company held by Lingco May virtue of Section 7 of the Companiers shares of the Company held by Lingon	es Act, Cap.50, Mr Sia Marine Pte Ltd and Lii es Act, Cap.50, Lingco co Holdings Pte Ltd.	Ling Sing is deemed to ngco Holdings Pte Ltd. o Marine Pte Ltd is deen	be interested in the
Un  1) B sha 2) B the	By virtue of Section 7 of the Companiers of the Company held by Lingco May virtue of Section 7 of the Companiers shares of the Company held by Lingco tachments (if any):	es Act, Cap.50, Mr Sia Marine Pte Ltd and Lii es Act, Cap.50, Lingco co Holdings Pte Ltd.	Ling Sing is deemed to ngco Holdings Pte Ltd. o Marine Pte Ltd is deen	be interested in the
Un  1) B sha 2) B the	By virtue of Section 7 of the Companiers of the Company held by Lingco May virtue of Section 7 of the Companiers shares of the Company held by Lingco Shares of the Company held by Lingco Stachments (if any):  (The total file size for all attachments is a replacement of an earlier this is a replacement of an earlier to the company held by Lingco Stachments (if any):	es Act, Cap.50, Mr Sia Marine Pte Ltd and Linges Ses Act, Cap.50, Lingon Co Holdings Pte Ltd. Int(s) should not exceed the notification, ple erence of the firs	Ling Sing is deemed to ngco Holdings Pte Ltd. o Marine Pte Ltd is deen ed 1MB.)	be interested in the ned to be interested in
Un  1) B sha 2) B the  0. Att  1. If t	By virtue of Section 7 of the Companiers of the Company held by Lingco May virtue of Section 7 of the Companiers shares of the Company held by Lingco May virtue of Section 7 of the Companiers shares of the Company held by Lingco Machinest (if any):  (The total file size for all attachment is a replacement of an earlier SGXNet announcement reform SGXNet (the "Initial Annotation")	es Act, Cap.50, Mr Sia Marine Pte Ltd and Linges Ses Act, Cap.50, Lingos co Holdings Pte Ltd. Mrt(s) should not exceed fer notification, place erence of the first councement"):	Ling Sing is deemed to ngco Holdings Pte Ltd. o Marine Pte Ltd is deen ed 1MB.)	be interested in the ned to be interested in
Un  1) B sha 2) B the  10. Att  1. If t (a)	By virtue of Section 7 of the Companiers of the Company held by Lingco May virtue of Section 7 of the Companiers shares of the Company held by Lingco May virtue of Section 7 of the Companiers shares of the Company held by Lingco May comp	es Act, Cap.50, Mr Sia Marine Pte Ltd and Lines Act, Cap.50, Lingo co Holdings Pte Ltd.  Int(s) should not exceed fer notification, please ouncement"):  ment:  ce number of the	Ling Sing is deemed to ngco Holdings Pte Ltd. of Marine Pte Ltd is deen and the second	be interested in the ned to be interested in was announced

i.e. 910,029,064 ordinary shares.

2) The percentage of the total number of voting shares immediately after the transaction is calculated based on the total share capital of the Company (excluding 1,200,000 treasury shares) as at 31 March 2014, i.e. 913,007,064 ordinary shares.

Substantial Shareholder/Unitholde	r E
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1. Name of Substantial Shareholder/Unitholder:

LINICCO MANDINIE DTE LTD	
ILINGCO MARINE PTETTI)	
LINGGO MANINET TE ETD	

2. Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?

☐ Yes

✓ No

Notification in respect of:

Becoming a Substantial Shareholder/Unitholder

Ceasing to be a Substantial Shareholder/Unitholder

4. Date of acquisition of or change in interest:

31-Mar-2014

5. Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date):

02-Apr-2014

6. Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):

The substantial shareholder became aware of the number of issued shares in the capital of BRC Asia Limited (the "Company") has been increased to 914,207,064 via the announcement of the Company pertaining to the Issue and Allotment of Shares pursuant to Exercise of Options under BRC Share Option Scheme 2011 released on 2 April 2014.

7. Quantum of total voting shares/units (*including voting shares/units underlying rights/options/warrants/convertible debentures {conversion price known}*) held by Substantial Shareholder/Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures:	189,184,490	60,720,304	249,904,794
As a percentage of total no. of voting shares/units:	20.79	6.67	27.46
Immediately after the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	189,184,490	60,720,304	249,904,794

	tances givir					
rou may nterest a	/ attach a ch	•	ned interests (in illustrate how th		such): areholder/Unitholder's deem	ned
				o Marine Pte Ltd	is deemed to be interested in	the
You may	/ attach a ch					
nares of t By virtu	the Company e of Section 7	held by Lingco N of the Compani	Marine Pte Ltd and es Act, Cap.50, Lir	d Lingco Holdings Igco Marine Pte Lt	Pte Ltd.	
			nt(s) should not ex	cceed 1MB.)		
a) So	GXNet anno	ouncement re	ference of the	•		
b) Da	ate of the In	itial Announce	ement:			
•	•				ansaction in the Form 3	
Remark	s (if any):					
ased on a e. 910,02 The per n the tot	the total share 9,064 ordinar centage of th	e capital of the C y shares. e total number c al of the Compar	ompany (excludir of voting shares in	ng 1,200,000 treas nmediately after tl	ury shares) as at 30 March 201 ne transaction is calculated ba	
	elation Cou may Initholde By virtue e shares  ttachm  (TI  this is a) So or  c) Da  c) 15 wl  emark The per sed 10,02 The per	elationship between a characteristic of the Company By virtue of Section 7 ares of the Company By virtue of Sec	elationship between the Substant of the Company held by Lingco Held in the Company held by Lingco Held in the Company held by Lingco Mention of th	ryirtue of Section 7 of the Companies Act, Cap.50, Lingulares of the Company held by Lingco Holdings Pte Ltd.  relationship between the Substantial Shareholder (You may attach a chart in item 10 to show the relation initholders)  By virtue of Section 7 of the Companies Act, Cap.50, Mriares of the Company held by Lingco Marine Pte Ltd and By virtue of Section 7 of the Companies Act, Cap.50, Linguistre e shares of the Company held by Lingco Holdings Pte Lettachments (if any):  (The total file size for all attachment(s) should not exist this is a replacement of an earlier notification,  a) SGXNet announcement reference of the on SGXNet (the "Initial Announcement"):  Date of the Initial Announcement:  15-digit transaction reference number of which was attached in the Initial Announcements (if any):  The percentage of the total number of voting shares in used on the total share capital of the Company (excluding 1910,029,064 ordinary shares.  The percentage of the total number of voting shares in the percentage of the total number of voting shares in the percentage of the total number of voting shares in the percentage of the total number of voting shares in the percentage of the total number of voting shares in the percentage of the total number of voting shares in the percentage of the total number of voting shares in the percentage of the total number of voting shares in the percentage of the total number of voting shares in the percentage of the total number of voting shares in the percentage of the total number of voting shares in the percentage of the total number of voting shares in the percentage of the total number of voting shares in the percentage of the total number of voting shares in the percentage of the total number of voting shares in the percentage of the total number of voting shares in the percentage of the total number of voting shares in the percentage of the total number of voting shares in the percentage of the total number of voting shares in the percentage of the total number of voting share	revirtue of Section 7 of the Companies Act, Cap.50, Lingco Marine Pte Ltd is lares of the Company held by Lingco Holdings Pte Ltd.  relationship between the Substantial Shareholders/Unitholders (You may attach a chart in item 10 to show the relationship between the Initholders)  By virtue of Section 7 of the Companies Act, Cap.50, Mr Sia Ling Sing is diares of the Company held by Lingco Marine Pte Ltd and Lingco Holdings By virtue of Section 7 of the Companies Act, Cap.50, Lingco Marine Pte Ltd.  Ittachments (if any):  (The total file size for all attachment(s) should not exceed 1MB.)  this is a replacement of an earlier notification, please provide an SGXNet announcement reference of the first notification on SGXNet (the "Initial Announcement"):  15-digit transaction reference number of the relevant trawhich was attached in the Initial Announcement:  20	revirtue of Section 7 of the Companies Act, Cap.50, Lingco Marine Pte Ltd is deemed to be interested in lares of the Company held by Lingco Holdings Pte Ltd.  elationship between the Substantial Shareholders/Unitholders giving notice in this form: You may attach a chart in item 10 to show the relationship between the Substantial Shareholders Initholders]  By virtue of Section 7 of the Companies Act, Cap.50, Mr Sia Ling Sing is deemed to be interested in the lares of the Company held by Lingco Marine Pte Ltd and Lingco Holdings Pte Ltd.  By virtue of Section 7 of the Companies Act, Cap.50, Lingco Marine Pte Ltd is deemed to be interested e shares of the Company held by Lingco Holdings Pte Ltd.  (The total file size for all attachment(s) should not exceed 1MB.)  this is a replacement of an earlier notification, please provide:  (a) SGXNet announcement reference of the first notification which was announced on SGXNet (the "Initial Announcement"):  (b) Date of the Initial Announcement:  (c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:  (d) 15-digit transaction reference number of the relevant transaction is calculated seed on the total share capital of the Company (excluding 1,200,000 treasury shares) as at 30 March 201

1.	Name of Substantial Shareholder/Unitholder:				
	SIA LING SING				
2.	Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?  Yes				
	✓ No				
3.	Notification in respect of:				
	Becoming a Substantial Shareholder/Unitholder				
	✓ Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder				
	Ceasing to be a Substantial Shareholder/Unitholder				
4.	Date of acquisition of or change in interest:				
	31-Mar-2014				
5.	Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date):				
	02-Apr-2014				
6.	Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):				
	The substantial shareholder became aware of the number of issued shares in the capital of BRC Asia Limited (the "Company") has been increased to 914,207,064 via the announcement of the Company pertaining to the Issue and Allotment of Shares pursuant to Exercise of Options under BRC Share Option Scheme 2011 released				

7. Quantum of total voting shares/units (*including voting shares/units underlying rights/options/ warrants/convertible debentures {conversion price known}*) held by Substantial Shareholder/ Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures:	0	249,904,794	249,904,794
As a percentage of total no. of voting shares/units:	0	27.46	27.46
Immediately after the transaction	Direct Interest	Deemed Interest	Total
miniounatory area and arangabasis	Direct interest	Deemed interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	0	249,904,794	249,904,794

8. Circumstances giving rise to deemed interests (*if the interest is such*):
[You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]

on 2 April 2014.

1) By virtue of Section 7 of the Companies Act, Cap.50, Mr Sia Ling Sing is deemed to be interested in the shares of the Company held by Lingco Marine Pte Ltd and Lingco Holdings Pte Ltd. 2) By virtue of Section 7 of the Companies Act, Cap.50, Lingco Marine Pte Ltd is deemed to be interested in the shares of the Company held by Lingco Holdings Pte Ltd.  10. Attachments (if any):  (The total file size for all attachment(s) should not exceed 1MB.)  11. If this is a replacement of an earlier notification, please provide: (a) SGXNet announcement reference of the first notification which was announced on SGXNet (the "Initial Announcement"):  (b) Date of the Initial Announcement:  (c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:  (b) Date of the total number of voting shares immediately before the transaction is calculated based on the total share capital of the Company (excluding 1,200,000 treasury shares) as at 30 March 2014, i.e. 910,029,064 ordinary shares.  2) The percentage of the total number of voting shares immediately after the transaction is calculated base on the total share capital of the Company (excluding 1,200,000 treasury shares) as at 31 March 2014, i.e.	9.	[You	tionship between the Substantial Shareholders/Unitholders giving notice in this form: may attach a chart in item 10 to show the relationship between the Substantial Shareholders/nolders]
(c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:  (a) Remarks (if any):  12. Remarks (if any):  13. The percentage of the total number of voting shares immediately before the transaction is calculated based on the total share capital of the Company (excluding 1,200,000 treasury shares) as at 30 March 2014, i.e.  (b) Date of the Initial Announcement:  (c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:  (d) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:  (e) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:  (f) 15-digit transaction reference number of the relevant transaction is calculated based on the total share capital of the Company (excluding 1,200,000 treasury shares) as at 30 March 2014, i.e.		share: 2) By	s of the Company held by Lingco Marine Pte Ltd and Lingco Holdings Pte Ltd. virtue of Section 7 of the Companies Act, Cap.50, Lingco Marine Pte Ltd is deemed to be interested in
<ul> <li>11. If this is a replacement of an earlier notification, please provide: <ul> <li>(a) SGXNet announcement reference of the first notification which was announced on SGXNet (the "Initial Announcement"):</li> <li>(b) Date of the Initial Announcement:</li> <li>(c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:</li> </ul> </li> <li>12. Remarks (if any): <ul> <li>1) The percentage of the total number of voting shares immediately before the transaction is calculated based on the total share capital of the Company (excluding 1,200,000 treasury shares) as at 30 March 2014 i.e. 910,029,064 ordinary shares.</li> <li>2) The percentage of the total number of voting shares immediately after the transaction is calculated base on the total share capital of the Company (excluding 1,200,000 treasury shares) as at 31 March 2014, i.e.</li> </ul> </li> </ul>	10.	Atta	
(a) SGXNet announcement reference of the first notification which was announced on SGXNet (the "Initial Announcement"):  (b) Date of the Initial Announcement:  (c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:  12. Remarks (if any):  1) The percentage of the total number of voting shares immediately before the transaction is calculated based on the total share capital of the Company (excluding 1,200,000 treasury shares) as at 30 March 2014 i.e. 910,029,064 ordinary shares.  2) The percentage of the total number of voting shares immediately after the transaction is calculated base on the total share capital of the Company (excluding 1,200,000 treasury shares) as at 31 March 2014, i.e.		G	(The total file size for all attachment(s) should not exceed 1MB.)
on SGXNet (the "Initial Announcement"):  (b) Date of the Initial Announcement:  (c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:  (d) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:  (e) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:  (f) 15-digit transaction in the Form 3 which was attached in the Initial Announcement:  (g) 15-digit transaction in the Form 3 which was attached in the Initial Announcement:  (g) 15-digit transaction in the Form 3 which was attached in the Initial Announcement:  (g) 15-digit transaction in the Form 3 which was attached in the Initial Announcement:  (g) 15-digit transaction in the Form 3 which was attached in the Initial Announcement:  (g) 15-digit transaction in the Form 3 which was attached in the Initial Announcement:  (g) 15-digit transaction in the Form 3 which was attached in the Initial Announcement:  (g) 15-digit transaction in the Form 3 which was attached in the Initial Announcement:  (g) 15-digit transaction in the Form 3 which was attached in the Initial Announcement:  (g) 15-digit transaction in the Form 3 which was attached in the Initial Announcement:  (g) 15-digit transaction in the Form 3 which was attached in the Initial Announcement:  (g) 15-digit transaction in the Form 3 which was attached in the Initial Announcement:  (g) 15-digit transaction in the Form 3 which was attached in the Initial Announcement:  (g) 15-digit transaction in the Form 3 which was attached in the Initial Announcement:  (g) 15-digit transaction in the Form 3 which was attached in the Initial Announcement:  (g) 15-digit transaction in the Form 3 which was attached in the Initial Announcement:  (g) 15-digit transaction in the Form 3 which was attached in the Initial Announcement:  (g) 15-digit transaction in the Initial Announcement:  (g) 15-digit tra	11.	If thi	s is a <b>replacement</b> of an earlier notification, please provide:
<ul> <li>(c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:   </li></ul>		(a)	
<ul> <li>(c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:   </li></ul>		(h)	Date of the Initial Announcement:
which was attached in the Initial Announcement:		(6)	Date of the milital Atmountement.
1) The percentage of the total number of voting shares immediately before the transaction is calculated based on the total share capital of the Company (excluding 1,200,000 treasury shares) as at 30 March 2014 i.e. 910,029,064 ordinary shares.  2) The percentage of the total number of voting shares immediately after the transaction is calculated bas on the total share capital of the Company (excluding 1,200,000 treasury shares) as at 31 March 2014, i.e.		(c)	
based on the total share capital of the Company (excluding 1,200,000 treasury shares) as at 30 March 2014 i.e. 910,029,064 ordinary shares.  2) The percentage of the total number of voting shares immediately after the transaction is calculated bas on the total share capital of the Company (excluding 1,200,000 treasury shares) as at 31 March 2014, i.e.	12.	Rem	narks (if any):
913,007,004 Ordinary Strates.		based i.e. 91 2) The on the	I on the total share capital of the Company (excluding 1,200,000 treasury shares) as at 30 March 2014, 0,029,064 ordinary shares. e percentage of the total number of voting shares immediately after the transaction is calculated base

## Part IV - Transaction details

	mber of shares, units, rights, options, warrants and/or principal amount of convertible pentures acquired or disposed of by Substantial Shareholders/Unitholders:
NA	
	ount of consideration paid or received by Substantial Shareholders/Unitholders (excluding kerage and stamp duties):
NA	
Cir	cumstance giving rise to the interest or change in interest:
Aco	quisition of:
	Securities via market transaction
	Securities via off-market transaction (e.g. married deals)
	Securities via physical settlement of derivatives or other securities
	Securities pursuant to rights issue
	Securities via a placement
	Securities following conversion/exercise of rights, options, warrants or other convertibles
Dis	posal of:
	Securities via market transaction
	Securities via off-market transaction (e.g. married deals)
Oth	ner circumstances:
	Acceptance of take-over offer for the Listed Issuer
<b>✓</b>	Corporate action by the Listed Issuer which Substantial Shareholders/Unitholders did not participate in ( <i>please specify</i> ):
	ercise of options under the Employee Share Option Scheme by option holders other than Substantial areholder(s).

	Parti	culars of Individual submitting this notification form to the Listed Issuer:
	(a)	Name of Individual:
		SIA LING SING
	(b)	Designation (if applicable):
		DIRECTOR
	(c)	Name of entity (if applicable):
		LINGCO MARINE PTE LTD / LINGCO HOLDINGS PTE LTD
rans 6 2		on Reference Number (auto-generated):    5   3   2   1   4   7   5   2   9   9   1   3