

LCT HOLDINGS LIMITED
(Formerly known as Longcheer Holdings Limited)
(Incorporated in Bermuda)
(Company Registration No. 35673)

CHANGE OF EXECUTIVE CHAIRMAN AND CHIEF EXECUTIVE OFFICER

The Board of Directors of LCT Holdings Limited (the “**Company**”) would like to announce that Mr. Du Junqi will be re-designated as Executive Chairman and Chief Executive Officer of the Company with effect from 20 September 2017.

Following the above change, Mr. Deng Hua remains as an Executive Director of the Company. The Board would like to express its appreciation to Mr. Deng Hua for his invaluable contributions to the Company during his tenure as Executive Chairman and Chief Executive Officer.

The composition of the Board of Directors is as follows:

Board of Directors

Mr. Du Junqi
Mr. Deng Hua
Mr. Tao Qiang
Mr. David Hwang Soo Chin
Dr. Ow Chin Hock
Mr. See Yen Tarn

Designation

Executive Chairman and Chief Executive Officer
Executive Director
Non-Executive Director
Non-Executive and Independent Director
Non-Executive and Independent Director
Non-Executive and Independent Director

The composition of the Audit, Nominating and Remuneration Committees remain unchanged.

BY ORDER OF THE BOARD
LCT HOLDINGS LIMITED

Mr. Deng Hua
Executive Chairman and Chief Executive Officer
19 September 2017