

**FSL TRUST MANAGEMENT PTE. LTD.**  
(As Trustee-Manager of First Ship Lease Trust)  
(Company Registration No. 200702265R)  
(Incorporated in Singapore)

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**RENEWAL OF BAREBOAT CHARTERS FOR 5 PRODUCT TANKERS**

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The Board of Directors (the “**Board**”) of FSL Trust Management Pte. Ltd., as trustee-manager (the “**Trustee-Manager**”) of First Ship Lease Trust (“**FSL Trust**” or the “**Trust**”), announces that it has reached agreement with James Fisher Everard Ltd. (“JFE”) to renew the charters for the product tankers *Shannon Fisher*, *Solway Fisher*, *Speciality*, *Seniority*, and *Superiority* for periods of up to 8 years.

The terms of the bareboat charters for the two vessels *Cumbrian Fisher* and *Clyde Fisher*, which are also employed with JFE, remain unchanged.

By Order of the Board  
FSL Trust Management Pte. Ltd.  
(Company registration no. 200702265R)  
as Trustee-Manager of First Ship Lease Trust

Mr. Efstathios Topouzoglou  
Non-Independent Non-Executive Chairman  
3 February 2021