



GLOBAL A&T ELECTRONICS LTD
(Incorporated in the Cayman Islands)
(the “Issuer”)

Update on Bondholder Litigation Suit

The Company would like to update stakeholders that in a decision dated May 3, 2016, the Appellate Division modified the trial court's order and reinstated certain of the noteholders' claims against the Company for breach of the indenture and the intercreditor agreement in connection with the September 30, 2013 exchange transaction. The Appellate Division affirmed the trial court's dismissal of the noteholders' fraud claims against the Company. The Company strongly disagrees with the Appellate Division's decision and is considering its appeal rights.

GLOBAL A&T ELECTRONICS LTD

5 May 2016