

JOYAS INTERNATIONAL HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Registration No. 38991)

(the “**Company**”)

ESTABLISHMENT OF INVESTMENT COMMITTEE

The board of directors (the “**Board**”) of the Company wishes to inform that the Company has established an investment committee (the “**IC**”) of the Board on 19 May 2014.

The IC shall be responsible to review the investment activity of the Company and to make recommendations to the Board on the Company’s investment strategy and policy as well as possible future business diversification strategies.

The composition of the IC is as follows:

Mr Cheung Wai Hung, Danny - Chairman

Mr Ong Chor Wei - Member

Mr Kwok Chin Phang - Member

The IC reports directly to the Board.

BY ORDER OF THE BOARD

Lau Chor Beng, Peter

Managing Director

19 May 2014