SECURITIES AND FUTURES ACT (CAP. 289) SECURITIES AND FUTURES (DISCLOSURE OF INTERESTS) REGULATIONS 2012

NOTIFICATION FORM FOR SUBSTANTIAL SHAREHOLDER(S)/ UNITHOLDER(S) IN RESPECT OF INTERESTS IN SECURITIES

FORM **3** (Electronic Format)

Explanatory Notes

- 1. Please read the explanatory notes carefully before completing the notification form.
- This form is for a Substantial Shareholder(s)/Unitholder(s) to give notice under section 135, 136, 137, 137J (as applicable to sections 135, 136 and 137) or 137U (as applicable to sections 135, 136 and 137) of the Securities and Futures Act (the "SFA").
- 3. This electronic Form 3 and a separate Form C, containing the particulars and contact details of the Substantial Shareholder(s)/Unitholder(s), must be completed by the Substantial Shareholder(s)/Unitholder(s) or a person duly authorised by the Substantial Shareholder(s)/Unitholder(s) to do so. The person so authorised should maintain records of information furnished to him by the Substantial Shareholder(s)/Unitholder(s).
- 4. This form and Form C, are to be completed electronically and sent to the Listed Issuer via an electronic medium such as an e-mail attachment. The Listed Issuer will attach both forms to the prescribed SGXNet announcement template for dissemination as required under section 137G(1), 137R(1) or 137ZC(1) of the SFA, as the case may be. While Form C will be attached to the announcement template, it will not be disseminated to the public and is made available only to the Monetary Authority of Singapore (the "Authority").
- 5. Where a transaction results in similar notifiable obligations on the part of more than one Substantial Shareholder/Unitholder, all of these Substantial Shareholders/Unitholders may give notice using the same notification form.
- 6. A single form may be used by a Substantial Shareholder/Unitholder for more than one transaction resulting in notifiable obligations which occur within the same notifiable period (i.e. within two business days of becoming aware of the earliest transaction). There must be no netting-off of two or more notifiable transactions even if they occur within the same day.
- 7. All applicable parts of the notification form must be completed. If there is insufficient space for your answers, please include attachment(s) by clicking the paper clip icon on the bottom left-hand corner or in item 11 of Part II or item 10 of Part III. The total file size for all attachment(s) should not exceed 1MB.
- 8. Except for item 5 of Part II and item 1 of Part IV, please select only one option from the relevant check boxes.
- 9. Please note that submission of any false or misleading information is an offence under Part VII of the SFA.
- 10. In this form, the term "Listed Issuer" refers to -
 - (a) a company incorporated in Singapore any or all of the shares in which are listed for quotation on the official list of a securities exchange;
 - (b) a corporation (not being a company incorporated in Singapore, or a collective investment scheme constituted as a corporation) any or all of the shares in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing;

- (c) a registered business trust (as defined in the Business Trusts Act (Cap. 31A)) any or all of the units in which are listed for quotation on the official list of a securities exchange;
- (d) a recognised business trust any or all of the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing; or
- (e) a collective investment scheme that is a trust, that invests primarily in real estate and real estaterelated assets specified by the Authority in the Code on Collective Investment Schemes, and any or all the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing ("Real Estate Investment Trust").
- 11. For further instructions and guidance on how to complete this notification form, please refer to section 7 of the User Guide on Electronic Notification Forms which can be accessed at the Authority's Internet website at http://www.mas.gov.sg (under "Regulations and Financial Stability", "Regulations, Guidance and Licensing", "Securities, Futures and Fund Management", "Forms", "Disclosure of Interests").

Part I - General

1. Name of Listed Issuer:

NIPPECRAFT LIMITED

- 2. Type of Listed Issuer:
 - Company/Corporation
 - Registered/Recognised Business Trust
 - Real Estate Investment Trust

3. Is more than one Substantial Shareholder/Unitholder giving notice in this form?

- No (Please proceed to complete Part II)
- ✓ Yes (Please proceed to complete Parts III & IV)
- 4. Date of notification to Listed Issuer:

27-Dec-2018

	Part III - Substantial Sh	areholde <u>r(s)/U</u>	nithold <u>er(s) Detai</u>	ils
[To	be used for multiple Substantial Sha			
Sub	stantial Shareholder/Unitholder A			
1.	Name of Substantial Shareholder/	Unitholder:		
	APP PRINTING (HOLDING) PTE LTD			7
2.	Is Substantial Shareholder/Unithe securities of the Listed Issuer are Yes No		•	
3.	Notification in respect of:			
	Becoming a Substantial Sharehold	der/Unitholder		
	✓ Change in the percentage level of	interest while still re	emaining a Substantia	I Shareholder/Unitholder
	Ceasing to be a Substantial Share	holder/Unitholder		
4.	Date of acquisition of or change in	interest:		
	27-Dec-2018			
5.	Date on which Substantial Shareh change in, interest (<i>if different</i>)			•
	27-Dec-2018		, , , , , , , , , , , , , , , , , , ,	,
6.	Explanation (<i>if the date of becomi change in, interest</i>):	ng aware is differ	ent from the date of	f acquisition of, or the
7.	Quantum of total voting shares/ur	nits (<i>includina voti</i>	ng shares/units und	lerlvina riahts/options/
	warrants/convertible debentures { Unitholder before and after the tra	conversion price l	0	, ,
	Immediately before the transaction	Direct Interest	Deemed Interest	Total
und	of voting shares/units held and/or erlying the rights/options/warrants/ vertible debentures:	223,804,666	0	223,804,666
As a unit	a percentage of total no. of voting shares/ s:	63.69	0	63.69
	Immediately after the transaction	Direct Interest	Deemed Interest	Total
No.	of voting shares/units held and/or	172,185,020	0	172,185,020

49

0

49

1

units:

convertible debentures :

underlying the rights/options/warrants/

As a percentage of total no. of voting shares/

8.	Circumstances giving rise to deemed interests (<i>if the interest is such</i>): [You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]
9.	Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/ Unitholders]
	APP Printing (Holding) Pte. Ltd. ("APP Printing") is the immediate holding company of Nippecraft Limited (the "Company"). Asia Pulp & Paper Company Ltd. ("APP") and APP Golden Limited ("APP Golden") are deemed to have an interest in the Company as APP Printing is a wholly-owned subsidiary of PT Andalan Prapanca Pertiwi ("PT APP") and APP has 89.9% shares in PT APP whereas APP Golden controls approximately 63.32% of the voting power of APP.
10.	Attachments (<i>if any</i>):
	(The total file size for all attachment(s) should not exceed 1MB.)
11.	If this is a replacement of an earlier notification, please provide:
	(a) SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (<i>the "Initial Announcement"</i>):
	(b) Date of the Initial Announcement:
	 (c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
12.	Remarks (<i>if any</i>):
	The shareholding percentages before and after the transaction are calculated based on the number of issued of 351,398,000 ordinary shares respectively.
Sub	stantial Shareholder/Unitholder B
1.	Name of Substantial Shareholder/Unitholder:
2.	Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)? Yes No

- 3. Notification in respect of:
 - Becoming a Substantial Shareholder/Unitholder
 - ✓ Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
 - Ceasing to be a Substantial Shareholder/Unitholder
- 4. Date of acquisition of or change in interest:
 - 27-Dec-2018
- 5. Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (*if different from item 4 above, please specify the date*):

27-Dec-2018

- 6. Explanation (*if the date of becoming aware is different from the date of acquisition of, or the change in, interest*):
- 7. Quantum of total voting shares/units (*including voting shares/units underlying rights/options/ warrants/convertible debentures {conversion price known}*) held by Substantial Shareholder/ Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures:	0	223,804,666	223,804,666
As a percentage of total no. of voting shares/ units:	0	63.69	63.69
Immediately after the transaction	Direct Interest	Deemed Interest	Total
Immediately after the transaction No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	Direct Interest	Deemed Interest 172,185,020	Total 172,185,020

8. Circumstances giving rise to deemed interests (*if the interest is such*):

[You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]

APP and APP Golden are deemed to have an interest in the Company as APP Printing is a wholly-owned subsidiary of PT APP and APP has 89.9% shares in PT APP whereas APP Golden controls approximately 63.32% of the voting power of APP.

9. Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/ Unitholders]

	subsid	nd APP Golden are deemed to have an interest in the Company as APP Printing is a wholly-owned diary of PT APP and APP has 89.9% shares in PT APP whereas APP Golden controls approximately % of the voting power of APP.
10.	Atta	chments (<i>if any</i>): ()
	Ø	(The total file size for all attachment(s) should not exceed 1MB.)
11.	If this	s is a replacement of an earlier notification, please provide:
	(a)	SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (<i>the "Initial Announcement"</i>):
	(b)	Date of the Initial Announcement:
	(c)	15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
12.	Dam	harks (<i>if any</i>):
		nareholding percentage before and after the transactions are calculated based on the number of iss 1,398,000 ordinary shares respectively
	of 351	1,398,000 ordinary shares respectively al Shareholder/Unitholder C
<u>Sub</u> 1.	of 351 stantia	1,398,000 ordinary shares respectively al Shareholder/Unitholder C () ne of Substantial Shareholder/Unitholder:
	of 351 stantia	1,398,000 ordinary shares respectively al Shareholder/Unitholder C
	of 351 stantia Nam Asia F Is S secu	al Shareholder/Unitholder C Pulp & Paper Company Ltd ubstantial Shareholder/Unitholder a fund manager or a person whose interest in urities of the Listed Issuer are held solely through fund manager(s)?
1.	of 351 stantia Nam Asia F Is S secu Y V N Notif	al Shareholder/Unitholder C Pulp & Paper Company Ltd ubstantial Shareholder/Unitholder a fund manager or a person whose interest in urities of the Listed Issuer are held solely through fund manager(s)?
1. 2.	of 351 stantia Nam Asia F Is S secu Y V Notif B	al Shareholder/Unitholder C () he of Substantial Shareholder/Unitholder: Pulp & Paper Company Ltd ubstantial Shareholder/Unitholder a fund manager or a person whose interest in urities of the Listed Issuer are held solely through fund manager(s)? es to fication in respect of: ecoming a Substantial Shareholder/Unitholder
1. 2.	of 351 stantia Nam Asia F Is S secu Y V Notif B V C	al Shareholder/Unitholder C () he of Substantial Shareholder/Unitholder: Pulp & Paper Company Ltd ubstantial Shareholder/Unitholder a fund manager or a person whose interest in urities of the Listed Issuer are held solely through fund manager(s)? es io fication in respect of: ecoming a Substantial Shareholder/Unitholder
1. 2.	of 351 stantia Nam Asia F Is S secu □ Y ✓ N Notif □ B ✓ C □ C	al Shareholder/Unitholder C (a) he of Substantial Shareholder/Unitholder: Pulp & Paper Company Ltd ubstantial Shareholder/Unitholder a fund manager or a person whose interest in urities of the Listed Issuer are held solely through fund manager(s)? es to fication in respect of: ecoming a Substantial Shareholder/Unitholder thange in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
1. 2. 3.	of 351 stantia Nam Asia F Is S secu □ Y ✓ N Notif □ B ✓ C □ C Date	al Shareholder/Unitholder C The of Substantial Shareholder/Unitholder: Pulp & Paper Company Ltd ubstantial Shareholder/Unitholder a fund manager or a person whose interest in urities of the Listed Issuer are held solely through fund manager(s)? The solution in respect of: the coming a Substantial Shareholder/Unitholder thange in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder thange in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
1. 2. 3.	of 351 stantia Nam Asia F Is S secu Y V N Notif B V C Date 27-De Date	al Shareholder/Unitholder C The of Substantial Shareholder/Unitholder: Pulp & Paper Company Ltd ubstantial Shareholder/Unitholder a fund manager or a person whose interest in urities of the Listed Issuer are held solely through fund manager(s)? es lo fication in respect of: recoming a Substantial Shareholder/Unitholder thange in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder thange in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder teasing to be a Substantial Shareholder/Unitholder e of acquisition of or change in interest:

- 6. Explanation (*if the date of becoming aware is different from the date of acquisition of, or the change in, interest*):
- 7. Quantum of total voting shares/units (*including voting shares/units underlying rights/options/ warrants/convertible debentures {conversion price known}*) held by Substantial Shareholder/ Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures:	0	223,804,666	223,804,666
As a percentage of total no. of voting shares/ units:	0	63.69	63.69
Immediately after the transaction	Direct Interest	Deemed Interest	Total
,		Deenied interest	10101
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	0	172,185,020	172,185,020

8. Circumstances giving rise to deemed interests (*if the interest is such*): [You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]

APP and APP Golden are deemed to have an interest in the Company as APP Printing is a wholly-owned subsidiary of PT APP and APP has 89.9% shares in PT APP whereas APP Golden controls approximately 63.32% of the voting power of APP.

9. Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/ Unitholders]

APP and APP Golden are deemed to have an interest in the Company as APP Printing is a wholly-owned subsidiary of PT APP and APP has 89.9% shares in PT APP whereas APP Golden controls approximately 63.32% of the voting power of APP.

10. Attachments (if any): 🕤

(The total file size for all attachment(s) should not exceed 1MB.)

- 11. If this is a **replacement** of an earlier notification, please provide:
 - (a) SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (*the "Initial Announcement"*):

	(b)	Date of the Initial Announcement:
	(C)	15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
12.	Rem	arks (<i>if any</i>):
		hareholding percentage before and after the transaction are calculated based on the number of issued ,398,000 ordinary shares respectively
Sub	stantia	al Shareholder/Unitholder D
1.	Nam	e of Substantial Shareholder/Unitholder:
	APP G	GOLDEN LIMITED
2.	secu	ubstantial Shareholder/Unitholder a fund manager or a person whose interest in the irities of the Listed Issuer are held solely through fund manager(s)? es o
3.		ication in respect of: ecoming a Substantial Shareholder/Unitholder
	✓ C	hange in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
	□ C	easing to be a Substantial Shareholder/Unitholder
4.	Date	of acquisition of or change in interest:
	27-De	ec-2018
5.	chan	e on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the age in, interest (<i>if different from item 4 above, please specify the date</i>):
6.	-	anation (if the date of becoming aware is different from the date of acquisition of, or the oge in, interest):
7.		ntum of total voting shares/units (<i>including voting shares/units underlying rights/options/</i>
1.	warra	ants/convertible debentures {conversion price known}) held by Substantial Shareholder/ nolder before and after the transaction:
	Immea	liately before the transaction Direct Interest Deemed Interest Total

No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures:	0	223,804,666	223,804,666
As a percentage of total no. of voting shares/ units:	0	63.69	63.69
Immediately after the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	0	172,185,020	172,185,020
	0	49	49

8. Circumstances giving rise to deemed interests (if the interest is such):

[You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]

APP and APP Golden are deemed to have an interest in the Company as APP Printing is a wholly-owned subsidiary of PT APP and APP has 89.9% shares in PT APP whereas APP Golden controls approximately 63.32% of the voting power of APP.

9. Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/ Unitholders]

APP and APP Golden are deemed to have an interest in the Company as APP Printing is a wholly-owned subsidiary of PT APP and APP has 89.9% shares in PT APP whereas APP Golden controls approximately 63.32% of the voting power of APP.

10. Attachments (if any): 🕤

(The total file size for all attachment(s) should not exceed 1MB.)

- 11. If this is a **replacement** of an earlier notification, please provide:
 - SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (*the "Initial Announcement"*):

	(b)	Date of the Initial Announcement:
	(c)	15-digit transaction reference number of the relevant transaction in the Form 3
		which was attached in the Initial Announcement:
12.	Rem	arks (<i>if any</i>):
		areholding percentages before and after the transaction are calculated based on the number of issued ,398,000 ordinary shares respectively

Part IV - Transaction details

1.	Type of securities which are the subject of the transaction (more than one option may be chosen):
	Voting shares/units
	Rights/Options/Warrants over voting shares/units
	Convertible debentures over voting shares/units (<i>conversion price known</i>)
	Others (<i>please specify</i>):
2.	Number of shares, units, rights, options, warrants and/or principal amount of convertible debentures acquired or disposed of by Substantial Shareholders/Unitholders:
	51,619,646
3.	Amount of consideration paid or received by Substantial Shareholders/Unitholders (<i>excluding brokerage and stamp duties</i>):
	Amount \$ 0.041 per share
4.	Circumstance giving rise to the interest or change in interest:
	Acquisition of:
	Securities via market transaction
	Securities via off-market transaction (<i>e.g. married deals</i>)
	Securities via physical settlement of derivatives or other securities
	Securities pursuant to rights issue
	Securities via a placement
	Securities following conversion/exercise of rights, options, warrants or other convertibles
	Disposal of:
	Securities via market transaction
	Securities via off-market transaction (<i>e.g. married deals</i>)
	Other circumstances:
	Acceptance of take-over offer for the Listed Issuer
	Corporate action by the Listed Issuer which Substantial Shareholders/Unitholders did not participate in (<i>please specify</i>):
	Others (<i>please specify</i>):

Item 5 is to be completed by an individual submitting this notification form on behalf of the Substantial Shareholders/Unitholders.

5. Particulars of Individual submitting this notification form to the Listed Issuer:

(a) Name of Individual:

LENY ANWAR

- (b) Designation (*if applicable*):
- (c) Name of entity (*if applicable*):

Transaction Reference Number (auto-generated):

7 9 1 3 3 1 3 4 4 0 1 5 4 8
