USP GROUP LIMITED
(Under Judicial Management)
(Incorporated in Singapore)
(Company Registration Number: 200409104W)

UPDATE ON JUDICIAL MANAGEMENT APPLICATION

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*We refer to the announcements made by USP Group Limited (under judicial management) ("**Company**") dated 23 February 2024, 8 May 2024 and 7 June 2024 ("**Announcements**"). Unless defined otherwise, all capitalised terms used but not defined in this announcement shall have the meanings ascribed to them in the Announcements.*

Further to the Announcements in relation to the JM Application, the Company wishes to update that on 11 June 2024, the Singapore High Court granted orders placing the Company in judicial management. Messrs Tan Wei Cheong and Lim Loo Khoon c/o Deloitte & Touche LLP, previously the interim judicial managers of the Company, have now been appointed as the Company's joint and several judicial managers instead with immediate effect.

The Trading Suspension that came into effect on 23 February 2024 in respect of the securities of the Company continues in the meantime.

BY ORDER OF THE JUDICIAL MANAGERS

Tan Wei Cheong and Lim Loo Khoon
Joint and Several Judicial Managers
12 June 2024