



ASPIAL LIFESTYLE LIMITED

(Company Registration No. 200806968Z)
(Incorporated in the Republic of Singapore)

PROPOSED RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE OF UP TO 311,843,500 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY AT AN ISSUE PRICE OF S\$0.12 FOR EACH RIGHTS SHARE, ON THE BASIS OF ONE (1) RIGHTS SHARE FOR EVERY FIVE (5) EXISTING ORDINARY SHARES HELD BY THE ENTITLED SHAREHOLDERS OF THE COMPANY AS AT THE RECORD DATE, FRACTIONAL ENTITLEMENTS TO BE DISREGARDED

- CLARIFICATION ON THE RIGHTS ISSUE ANNOUNCEMENT DATED 21 AUGUST 2024

1. INTRODUCTION

The board of directors (the “**Board**” or “**Directors**”) of Aspial Lifestyle Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to:

- (a) its announcement dated 21 August 2024 in relation to the proposed Rights Issue (the “**Rights Issue Announcement**”); and
- (b) announcement dated 30 August 2024 in relation to receipt of the Listing and Quotation Notice from the SGX-ST for the listing and quotation of up to 311,843,500 Rights Shares in the Company on the Catalist Board of the SGX-ST.

Unless otherwise defined, capitalised terms used herein shall bear the same meanings as ascribed to them in the aforesaid announcements.

2. CLARIFICATION TO THE TERMS OF THE RIGHTS ISSUE

Paragraph 6.4 of the Rights Issue Announcement should be amended to read as follows:

“6.4 Central Provident Fund (“CPF”) Investment Scheme (~~“CPFIS”~~)

As the Shares are not registered under the CPF Investment Scheme, monies in CPF Investment Accounts cannot be used for the payment of the Issue Price to accept or purchase provisional allotments of Rights Shares or to apply for Excess Rights Shares.

~~Investors who bought their Shares previously using the CPF investible savings (“**CPF Funds**”) under the CPFIS – Ordinary Account (“**CPF Investment Account**”) (“**CPFIS Members**”) can only use, subject to applicable CPF rules and regulations, moneys standing to the credit of their respective CPF Investment Accounts to pay for the acceptance of their Rights and (if applicable) application for Excess Rights Shares.~~

~~Such CPFIS Members who wish to accept their provisional allotments of the Rights Shares and (if applicable) apply for Excess Rights Shares using their CPF Funds must have sufficient funds in their CPF Investment Accounts and will need to instruct their respective approved CPF Agent Banks with whom they hold their CPF Investment Accounts, to accept the provisional allotments of the Rights Shares and (if applicable) apply for Excess Rights Shares on their behalf in accordance with the terms and conditions of the Offer Information Statement.~~

~~In the case of insufficient CPF Funds or stock limit, CPFIS Members could top-up cash into their CPF Investment Accounts before instructing their respective approved CPF Agent Banks to accept their provisional allotments of the Rights Shares and (if applicable) apply for Excess Rights Shares on their behalf. CPF Funds cannot, however, be used for the purchase of provisional allotments of the Rights Shares directly from the market."~~

The amendments to the Rights Issue Announcement have been underlined as above for ease of reference. Save for the above, there are no other changes to the Rights Issue Announcement.

BY ORDER OF THE BOARD
ASPIAL LIFESTYLE LIMITED

Lim Swee Ann
Company Secretary
3 September 2024

*This announcement has been reviewed by the Company's Sponsor, SAC Capital Private Limited ("**Sponsor**"). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement. The contact person for the Sponsor is Ms Lee Khai Yinn (Tel: 6232 3210) at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.*