



OCEANUS GROUP LIMITED

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NEWS RELEASE

OCEANUS INKS MOU TO COLLABORATE WITH AQUACULTURE INNOVATION CENTRE CONSORTIUM FOR CUTTING-EDGE RESEARCH



Oceanus' CEO, Mr Peter Koh, at the signing ceremony this morning that was graced by Senior Minister of State for Trade and Industry, Dr Koh Poh Koon

(From top left: Ted Tan – Deputy CEO, Enterprise Singapore; Dr Koh Poh Koon – Senior Minister of State for Trade and Industry; Mr Peter Lam – Principal & CEO, Temasek Polytechnic; Mr Zahidi A Rahman – Director, Oceanus Opal (S) Pte. Ltd.; Dr Lee Chee Wee – Head of AIC Centre & Technology Advisor, Temasek Polytechnic; Mr Peter Koh – CEO, Oceanus Group Limited)

Singapore, June 26, 2019 – Homegrown premium seafood value chain manager, Oceanus Group Limited (“**Oceanus**”, 欧圣集团, and together with its subsidiaries, the “**Group**”), announced today at a signing ceremony graced by Senior Minister of State for Trade and Industry, Dr Koh Poh Koon, that it has entered into a memorandum of understanding (“**MOU**”) with Temasek Polytechnic to collaborate with the Aquaculture Innovation Centre (“**AIC**”) consortium in aquaculture research activities.

Through its subsidiary, Oceanus Oceanic Institute (“**OOI**”), Oceanus will collaborate with the AIC consortium in areas such as joint research, intellectual assets enhancement projects and providing student training opportunities in Oceanus’ farms.

Members of the AIC consortium include A*STAR, the Singapore Food Agency, and Oceanus’ partners – Temasek Polytechnic, James Cook University – amongst other leading institutions in the field of aquaculture.

Executive Director and Chief Executive Officer of Oceanus Group, Mr Peter Koh (许兴江), said, “As acknowledged in Senior Minister of State, Dr Koh’s opening speech, we are pleased to be a choice industry partner, collaborating with leading aquaculture research institutions on cutting-edge projects that may push the boundaries of aquaculture as we know it. This is in line with our strategy to build an ecosystem of diversified businesses within the aquaculture value chain. In today’s rapidly evolving landscape, R&D will be key to remaining at the forefront of the industry, amidst greater global awareness on the importance of food security – a key focus area for Oceanus.”

The AIC, located at Temasek Polytechnic, will promote research projects in the area of aquaculture to improve Singapore’s food resilience. Focus areas will include nutrition and feed development, disease management, breeding and genetics, amongst other innovations and emerging trends, employing an integrated and inclusive approach.

OOI's role as an industry partner for AIC will include providing access to its large land-based aquaculture farms in China for research projects in the area of seafood aquaculture. It will also participate in joint seminars and training for industry partners, students and research staff; as well as provide a structured overseas internship programme for students.

According to official world fishery and aquaculture statistics by the Food and Agriculture Organisation of the United Nations, the average annual increase in global apparent food fish consumption has outpaced population growth and exceeded that of consumption of meat from all terrestrial animals except poultry. Supported by higher demand and technological improvements, growth in total world fish production is expected to originate from aquaculture, which is projected to reach 109 million tonnes in 2030, with growth of 37 percent over 2016¹.

¹ *Food and Agriculture Organisation of the United Nations, July 10, 2018 – The State of World Fisheries and Aquaculture*

About Oceanus Group Limited

Global premium seafood value chain manager, Oceanus Group Limited (“**Oceanus**”, and together with its subsidiaries, the “**Group**”), is listed on the Mainboard of the SGX-ST since May 2008. It harnesses synergies from its ecosystem comprising diversified businesses across the aquaculture value chain – farming (upstream), processing (mid-stream), distribution (downstream) and consultancy (R&D).

Supported by land farms in the People’s Republic of China, the Group employs a science-and-evidence-based approach to breed abalone juveniles and premium seafood under carefully controlled conditions, relying on cutting-edge aquaculture technology for effective and sustainable farming. These products can then be processed and distributed through Oceanus’ processing arm and distribution channels, respectively.

Working closely with the brightest minds and industry thought leaders, Oceanus strives to create a synergistic aquaculture ecosystem with a focus on food security and safety, as well as to revolutionise the age-old aquaculture farming and seafood industries.

For more information, please visit: <http://oceanus.com.sg/>

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