

AEI CORPORATION LTD.

(Incorporated in the Republic of Singapore)

(Company Registration No. 198300506G)

PROPOSED BONUS WARRANTS ISSUE OF UP TO 27,119,659 FREE WARRANTS, EACH WARRANT CARRYING THE RIGHT TO SUBSCRIBE FOR ONE (1) NEW ORDINARY SHARE IN THE CAPITAL OF THE COMPANY AT AN EXERCISE PRICE OF S\$1.00 FOR EACH WARRANT SHARE AND ON THE BASIS OF ONE (1) FREE WARRANT FOR EVERY ONE (1) EXISTING ORDINARY SHARE HELD BY THE SHAREHOLDERS OF THE COMPANY AS AT THE BOOKS CLOSURE DATE

- NOTICE OF BOOKS CLOSURE DATE

Capitalised terms used herein shall have the definitions ascribed to them in the Circular (defined below), unless otherwise stated or the context otherwise requires.

1. INTRODUCTION

The board of directors ("**Board**") of AEI Corporation Ltd. (the "**Company**") refers to the Company's announcements dated 8 August 2017, 10 November 2017, 12 March 2018, 20 March 2018, 23 March 2018 and 27 March 2018, and the circular to Shareholders dated 12 March 2018 ("**Circular**"), in relation to, *inter alia*, the Proposed Bonus Warrants Issue. The Board further refers to the Company's announcement dated 27 April 2018 in relation to Tranche 1 Completion.

2. BOOKS CLOSURE DATE

NOTICE IS HEREBY GIVEN that the Register of Members and share transfer books of the Company will be closed at **5:00 p.m. on 17 May 2018** (the "**Books Closure Date**") for the purpose of determining the allotment of the Bonus Warrants to the Entitled Shareholders pursuant to the Proposed Bonus Warrants Issue.

Entitled Depositors

Shareholders with Shares entered against their names in the depository register maintained by The Central Depository (Pte) Limited ("**CDP**") and whose registered addresses with CDP are in Singapore as at the Books Closure Date, or who have, at least three (3) market days prior to the Books Closure Date, provided to CDP, at 11 North Buona Vista Drive, #06-07 The Metropolis Tower 2, Singapore 138589, with addresses in Singapore for the service of notices and documents, will be allotted the Bonus Warrants under the Proposed Bonus Warrants Issue on the basis of the number of Shares entered against their names in the depository register maintained by CDP as at 5:00 p.m. on the Books Closure Date.

Entitled Scripholders

Shareholders whose share certificates are not deposited with CDP and whose Shares are registered in their own name or persons who have tendered to the share registrar of the Company, Boardroom Corporate & Advisory Services Pte. Ltd. (the "**Share Registrar**"), valid transfers of their Shares and the certificates relating thereto for registration up to the Books Closure Date, and whose registered addresses with the Company are in Singapore as at the Books Closure Date or who have, at least three (3) market days prior to the Books Closure Date, provided the Share Registrar, at 50 Raffles Place #32-01, Singapore Land Tower, Singapore 048623, with addresses

in Singapore for the service of notices and documents, will be allotted the Bonus Warrants under the Proposed Bonus Warrants Issue on the basis of the number of Shares entered against their names in the Register of Members of the Company as at 5:00 p.m. on the Books Closure Date.

Foreign Shareholders

For practical reasons and in order to avoid any violation of the relevant applicable legislation in countries other than Singapore, the Proposed Bonus Warrants Issue will only be made in Singapore and the Bonus Warrants will NOT be offered or credited or allotted (as the case may be) to Shareholders with registered addresses outside Singapore as at the Books Closure Date and Shareholders who have not, at least three (3) market days prior to the Books Closure Date, provided to CDP or the Share Registrar, as the case may be, addresses in Singapore for the service of notices and documents (collectively, the “**Foreign Shareholders**”).

If it is practicable to do so, the Company may, at its discretion, arrange for such Bonus Warrants, which would otherwise have been allotted to Foreign Shareholders, to be sold on the SGX-ST, and the net proceeds arising therefrom will be pooled and thereafter distributed to Foreign Shareholders in proportion to the respective shareholdings as at the Books Closure Date. If the amount of net proceeds distributable to any single Foreign Shareholder is less than S\$10.00, such amount will be retained for the sole benefit of the Company or otherwise dealt with as the Directors may, in their absolute discretion, deem fit.

For the avoidance of doubt, both the Subscriber and the Introducer shall not be entitled to participate in the Proposed Bonus Warrants Issue. As a result, neither the Subscriber nor the Introducer shall be allotted any Bonus Warrant.

3. RESTRICTED EXERCISE PERIOD OF WARRANTS

Subject to the terms and conditions of the Bonus Warrants to be set out in the Deed Poll, the Bonus Warrants may be exercised at any time during the period commencing on and including the date six (6) months from the date of listing of the Bonus Warrants on the SGX-ST and expiring at 5.00 p.m. (Singapore time) on the date (“**Expiry Date**”) immediately preceding the third (3rd) anniversary of the date of issue of the Bonus Warrants unless such date is a date on which the Register of Members of the Company is closed or is not a market day, in which event the exercise period shall expire on the date prior to the closure of the Register of Members of the Company or the immediately preceding market day, but excluding such period(s) during which the register of holders of the Bonus Warrants may be closed pursuant to the terms and conditions of the Bonus Warrants set out in the Deed Poll.

An announcement on the expiry of the exercise period of the Bonus Warrants will be made and a notice will be sent to all holders of the Bonus Warrants at least one (1) month before the Expiry Date.

By Order of the Board

Tan Chu En Ian
Executive Director and Chief Executive Officer
9 May 2018