

**PUBLIC BANK BERHAD
INNOVATIVE TIER 1 CAPITAL SECURITIES
LISTED ON SINGAPORE EXCHANGE**

ANNOUNCEMENT BY PUBLIC BANK BERHAD TO SINGAPORE EXCHANGE

PUBLIC BANK BERHAD (“PBB” OR “COMPANY”)

RENOUNCEABLE RIGHTS ISSUE OF 350,212,513 NEW ORDINARY SHARES OF RM1.00 EACH IN PBB (“PBB SHARE(S)”) (“RIGHTS SHARE(S)”) ON THE BASIS OF ONE (1) RIGHTS SHARE FOR EVERY TEN (10) EXISTING PBB SHARES HELD ON THE ENTITLEMENT DATE, AT AN ISSUE PRICE OF RM13.80 PER RIGHTS SHARE (“RIGHTS ISSUE”)

Reference is made to the announcements dated 29 April 2014, 30 April 2014, 12 May 2014, 14 May 2014 and 6 June 2014 in respect of the Rights Issue.

On behalf of the Board of PBB (**“Board”**), Public Investment Bank Berhad (**“PIVB”**) wishes to announce that PBB had on 9 June 2014 executed a management and underwriting agreement with PIVB, RHB Investment Bank Berhad, UBS Securities Malaysia Sdn Bhd, Affin Investment Bank Berhad, AmInvestment Bank Berhad, CIMB Investment Bank Berhad, Maybank Investment Bank Berhad, Hong Leong Investment Bank Berhad and Kenanga Investment Bank Berhad (**“Management and Underwriting Agreement”**) for the underwriting of the remaining 265,882,507 Rights Shares (where no undertaking is procured), representing approximately 75.92% of the Rights Shares.

A copy of the Management and Underwriting Agreement will be made available for inspection at the Registered Office of PBB at 27th Floor Menara Public Bank, 146 Jalan Ampang, 50450 Kuala Lumpur during normal business hours from Monday to Friday (except public holidays) for a period of three (3) months from the date of this announcement.

This announcement is dated 9 June 2014.