



KTL GLOBAL LIMITED

(Incorporated in the Republic of Singapore under Registration Number 200704519M)

APPOINTMENT AND RESIGNATION OF CHIEF EXECUTIVE OFFICER

The board of directors (the “**Board**”) of KTL Global Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce the following changes with effect from 2 November 2017:-

- (i) the resignation of Mr Tan Kheng Yeow as Chief Executive Officer (“**CEO**”); and
- (ii) the appointment of Mr Tan Kheng Kuan as CEO.

Mr Tan Kheng Yeow has given the Company the benefit of his extensive experience and the Board wishes to record its appreciation to Mr Tan Kheng Yeow for his invaluable contributions to the Group. Mr Tan Kheng Yeow will be engaged as an adviser to the Group.

Mr Tan Kheng Kuan has been with the Group since 2003. Prior to his appointment as CEO of the Company, he was the Director of Administration whose responsibilities included assisting the CEO in managing the Group's day-to-day operations. Based on his qualifications and work experience, the Board is unanimous in its support to promote Mr Tan Kheng Kuan and is confident of a smooth handover of all aspects of the Group's operations.

Following the above changes, the Board will have a total of six directors, of whom two are independent non-executive directors. The members of the Board are as follows with effect from 2 November 2017:

Board of Directors

Mr Tan Tock Han	– Executive Chairman
Mr Tan Kheng Kuan	– Chief Executive Officer
Mr Mark Gareth Joseph Beretta	– Chief Operating Officer
Mdm Cheong Hooi Kheng	– Non-Executive Director
Mr Lim Yeow Hua @ Lim You Qin	– Lead Independent Director
Mr Wong Fook Choy Sunny	– Independent Director

Further details on Mr Tan Kheng Yeow's resignation as the CEO of the Company and Mr Tan Kheng Kuan's appointment as the CEO of the Company with effect from 2 November 2017, which are required to be disclosed pursuant to Rule 704(7) of the Listing Manual of Singapore Exchange Securities Trading Limited (“**SGX-ST**”), will be set out in separate announcements to be released to SGX-ST.

There is no change to the composition of the Audit Committee, Nominating Committee, the Remuneration Committee and Performance Share Scheme Committee.

BY ORDER OF THE BOARD

Tan Tock Han
Executive Chairman
2 November 2017