CH OFFSHORE LTD.

(Co. Reg. No. 197600666D)
(Incorporated in the Republic of Singapore)

RE-DESIGNATION OF DIRECTORS

The Board of Directors of CH OFFSHORE LTD. (the "Company" and together with its subsidiaries, "Group") wishes to announce the following changes with effect from 1 September 2018 :-

1. Re-designation of Dr. Benety Chang from Non-Executive Director to CEO & Executive Director;
2. Re-designation of Mr. Heath McIntyre from Non-Executive Director to Executive Director; and
3. Re-designation of Mr. Tan Pong Tyea from Executive Director to Non-Executive Director.

Mr. Heath McIntyre will focus on business development and advisory for new businesses for the Group.

Following the above changes, the composition of the Board is as follows:

Board of Directors	
Mr. Thia Peng Heok George	Chairman, Independent Director
Dr. Benety Chang	CEO & Executive Director
Mr. Heath McIntyre	Executive Director
Ms. Jeanette Chang	Non-Executive Director
Mr. Tan Kiang Kherng	Non-Executive Director
Mr. Tan Pong Tyea	Non-Executive Director
Ms. Tan Sooh Whye	Non-Executive Director
Mr. Tan Kian Huay	Independent Director

There are no changes to the composition of the Board Committees.

By Order of the Board
Lim Mee Fun
Company Secretary
1 September 2018