CAPITALAND LIMITED

Regn No.: 198900036N
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

INCREASE IN REGISTERED CAPITAL OF CAPITALAND MANAGEMENT (CHINA) CO., LTD.

CapitaLand Limited ("**CapitaLand**") wishes to announce that its wholly-owned subsidiary, CapitaLand Management (China) Co., Ltd. ("**CMCC**"), has increased its registered capital from USD37,040,000 (approximately S$46,613,700) to USD199,377,662 (approximately S$250,910,800) (the "**Capital Increase**"). The proceeds of the additional capital will be used to fund CMCC's projects in China.

The Capital Increase will be by way of one or more cash injections of a total of USD162,337,662 (approximately S$204,297,100) by CMCC's three existing shareholders which are all wholly-owned subsidiaries of CapitaLand.

Following the Capital Increase, CMCC remains a wholly-owned subsidiary of CapitaLand.

The Capital Increase is not expected to have any material impact on the net tangible assets or earnings per share of CapitaLand Group for the financial year ending 31 December 2014.

None of the Directors or the controlling shareholder of CapitaLand has any interest, direct or indirect, in the Capital Increase.

By Order of the Board

Ng Chooi Peng
Company Secretary
8 April 2014