

RENAISSANCE UNITED LIMITED
(the “Company”)
(Company Registration No. 199202747M)
(Incorporated in the Republic of Singapore)

Minutes of the Annual General Meeting of the Company held by electronic means through live webcast via audio-visual or audio-only on 25 November 2020 at 15.00 p.m.

PRESENT

In Attendance
By Live Webcast

Directors	:	Mr. James Blythman (Executive Director and CFO) Mr. Sazali Bin Modh Nor (Independent and Non-Executive Director) Mr. Aswath Ramakrishnan (Independent and Non-Executive Director) Mr. Koh Beng San (Independent and Non-Executive Director)
Company Secretary	:	Mr. Allan Tan (Company Secretary)
Auditors	:	Ms. Tay Guat Peng of Baker Tilly TFW LLP
Scrutineer	:	M/s Ardent Business Advisory Pte. Ltd.
Shareholders	:	Attendance by live webcast

WELCOME BY CHAIRMAN

James Blythman was appointed Chairman of the meeting and welcomed shareholders, members and investors to the Annual General Meeting (“**AGM**”) of the Company who had pre-registered for the live webcast via audio-visual or audio-only for observation of the AGM proceedings and attended the AGM by electronic means.

The Chairman acknowledged the shareholders or members were present at the AGM by electronic means.

The Chairman informed on the safe distancing measures at the venue of the meeting with limited number of attendees in light of the “circuit breaker” measures to curb the increasing local transmissions of COVID-19 and additional guidance on the conduct of general meetings during elevated safe distancing period.

The Chairman introduced the Directors of the Company whom attendees can view, who have attended the AGM by live webcast.

The Chairman drew attention to the SGXNET announcement released on 11 November 2020 regarding the notice of the AGM (“**Notice**”) which contained information about access to the AGM, how to ask questions, and how to submit their proxies.

The Chairman then said that as all pertinent information has been set out in the Notice, he would deemed the Notice to have been read, and that before he commenced with the proceedings of the day, he would like to inform shareholders that the Company had not received any question from shareholders. The Company had, therefore, not posted any response on the SGX-NET.

QUORUM

The Company Secretary confirmed that a quorum was present and the Chairman declared the AGM open.

NOTICE

The Notice convening the AGM having been in the hands of the members for the requisite period was, as mentioned, taken as read.

POLL VOTING PROCEDURES

The Chairman informed that members are not able to vote through live webcast. As set out in the Notice, they could only vote by appointing the Chairman as proxy. As shareholders have appointed the Chairman as proxy, he would vote in accordance with the respective instructions to vote for or against or abstain from voting on all of the resolutions to be voted on at this AGM.

As only voting by proxy was available to shareholders, the resolutions were, therefore, voted by way of poll as required by the Listing Manual.

The Chairman informed that the Company had appointed Ardent Business Advisory as scrutineer for the poll and that the result of the poll for each resolution passed would be announced after all resolutions have been read out.

ORDINARY BUSINESS

1. AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 30 APRIL 2020 TOGETHER WITH THE DIRECTORS' STATEMENTS AND AUDITORS' REPORT THEREON

The Chairman proposed the motion for Resolution 1 as follows:

"That the Audited Financial Statements for the financial year ended 30 April 2020, Directors' Statement and Auditors' Report thereon, be hereby received and adopted".

2. DIRECTORS' FEES OF S\$10,000 (2019: S\$96,000)

The Chairman proposed the motion for Resolution 2 as follows:

"To approve Directors' fees of S\$10,000 (2019:S\$96,000)".

3. RE-ELECTION OF MR. JAMES MOFFATT BLYTHMAN

The Chairman proposed the motion for Resolution 3 as follows:

"To re-elect the following Director retiring pursuant to Regulation 89 of the Company's Constitution:

Mr. James Moffatt Blythman".

4. RE-ELECTION OF MR. ASWATH RAMAKRISHNAN

The Chairman proposed the motion for Resolution 4 as follows:

“To re-elect the following Director retiring pursuant to Regulation 88 of the Company’s Constitution:

Mr. Aswath Ramakrishnan”.

5. RE-ELECTION OF MR. KOH BENG SAN

The Chairman proposed the motion for Resolution 5 as follows:

“To re-elect the following Director retiring pursuant to Regulation 88 of the Company’s Constitution:

Mr. Koh Beng San”.

6. APPOINTMENT OF BAKER TILLY TFW LLP AS AUDITORS OF THE COMPANY

The Chairman proposed the motion for Resolution 6 as follows:

“To re-appoint Messrs. Baker Tilly TFW LLP as Auditors of the Company and to authorize the Directors to fix their remuneration.”

7. ANY OTHER BUSINESS

The Chairman reported to the meeting that the Company Secretary had informed him that no notice of any other business had been received by the Company and he would proceed to deal with the special business of the AGM.

SPECIAL BUSINESS

8. AUTHORITY TO ALLOT AND ISSUE SHARES

The Chairman said that as the text of resolution 7 had been set out in the Notice, he would not be reading it aloud and accordingly proceeded to propose the motion for Resolution 7.

RESULTS OF THE AGM

The Chairman then announced the poll results (excluding abstained shares) as follow:

For Resolution 1 relating to the Directors’ Statement and Audited Financial Statements for the financial year ended 30 April 2020, 1,258,000,000 ordinary shares representing 100% voted ‘For’ the Resolution. The Chairman declared Resolution 1 carried.

For Resolution 2 relating to Directors’ fees, 1,258,000,000 ordinary shares representing 100% voted ‘For’ the Resolution. The Chairman declared Resolution 2 carried.

For Resolution 3 relating to the Re-election of Mr. James Blythman as a director of the Company, 1,258,000,000 ordinary shares representing 100% voted ‘For’ the Resolution. The Chairman

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declared Resolution 3 carried.

For Resolution 4 relating to the Re-election of Mr. Aswath Ramakrishnan as a director of the Company, 1,258,000,000 ordinary shares representing 100.00% voted 'For' the Resolution. The Chairman declared Resolution 4 carried.

For Resolution 5 relating to the Re-election of Mr. Koh Beng San as a director of the Company, 1,258,000,000 ordinary shares representing 100% voted 'For' the Resolution. The Chairman declared Resolution 5 carried.

For Resolution 6 relating to the appointment of Messrs. Baker Tilly TFW LLP as auditors of the Company, 1,258,000,000 ordinary shares representing 100% voted 'For' the Resolution. The Chairman declared Resolution 6 carried.

For Resolution 7 relating to the Authority to allot and issue shares, 1,258,000,000 ordinary shares representing 100% voted 'For' the Resolution. The Chairman declared Resolution 7 carried.

CONCLUSION

There being no other business, the Chairman declared the Meeting closed at 15.30 p.m. and thanked all present for their attendance.

SIGNED AS A CORRECT RECORD OF THE PROCEEDINGS

JAMES MOFFATT BLYTHMAN
CHAIRMAN OF THE MEETING