EARNINGS RESULTS

Yoma Strategic Holdings Ltd.

2H2026 and FY2026

Real Estate

F&B

Wave Money

Motors

Leasing

AGENDA

GROUP PERFORMANCE

Strongest financial performance

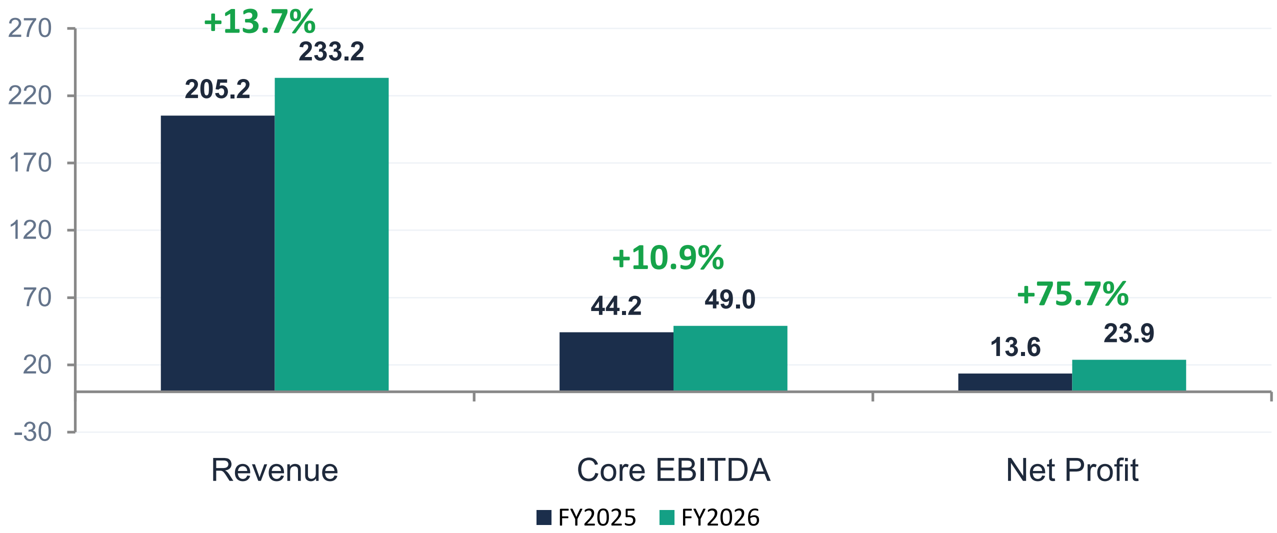
US$233 million
FY Revenue

+11%
FY Core EBITDA

+76%
FY Net Profit Growth

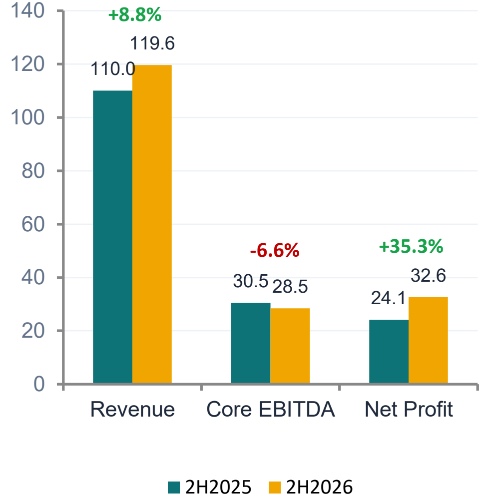
Full Year Results

US$ million



2H Results

US$ million



FULL YEAR COMMENTARY

Performance reflects the strength and disciplined execution of our businesses

Revenue Increases 13.7%

- Broad-based double-digit growth driven by Yoma Land (+17.1%), Yoma F&B (+16.7%) and Yoma Motors (+109.1%).
- Supported by new projects, restaurant expansion and stronger vehicle sales.

Core EBITDA Improves 10.9%

- Improved year-on-year, with stable margins at 21.0% (FY2025: 21.5%).
- Supported by higher Wave Money interest income and lower commission expenses.
- Partly offset by higher operating costs across the Group.

Net Profit Surges 75.7%

- Supported by higher revenue and Core EBITDA.
- Stronger real estate market conditions supporting higher property valuations.
- Lower currency translation losses on the THB bond.

Balance Sheet & Cash Flow Highlights

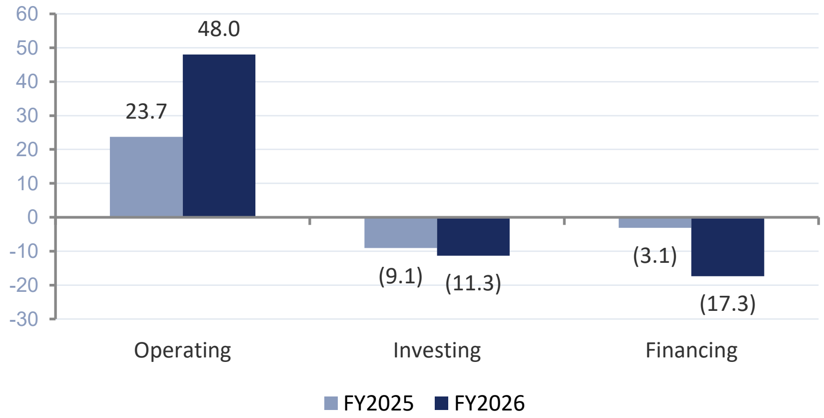
US$48.0 million Operating Cash Flow **>2X**

17.8% Net Gearing Ratio **Stable**

US$47.3 million Cash Balances **>2X**

Cash Flow Summary

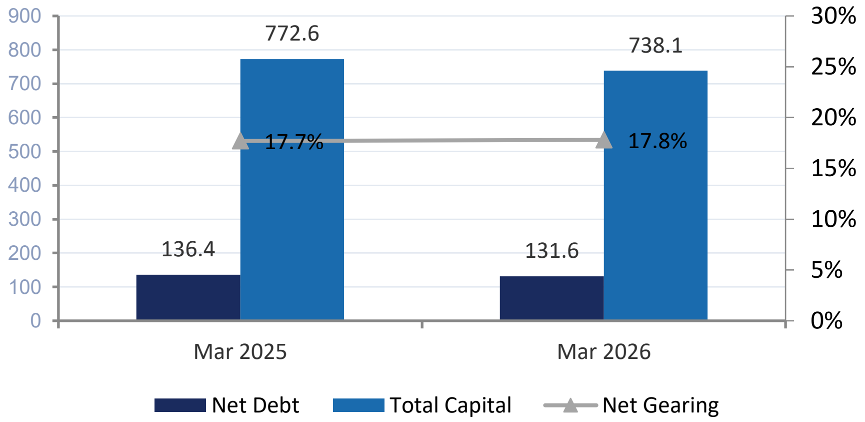
US$ million



- Operating cash flow more than doubled to US$48.0 million.
- Driven by project cycle at Yoma Land.

Net Gearing Ratio & Capital Structure

US$ million

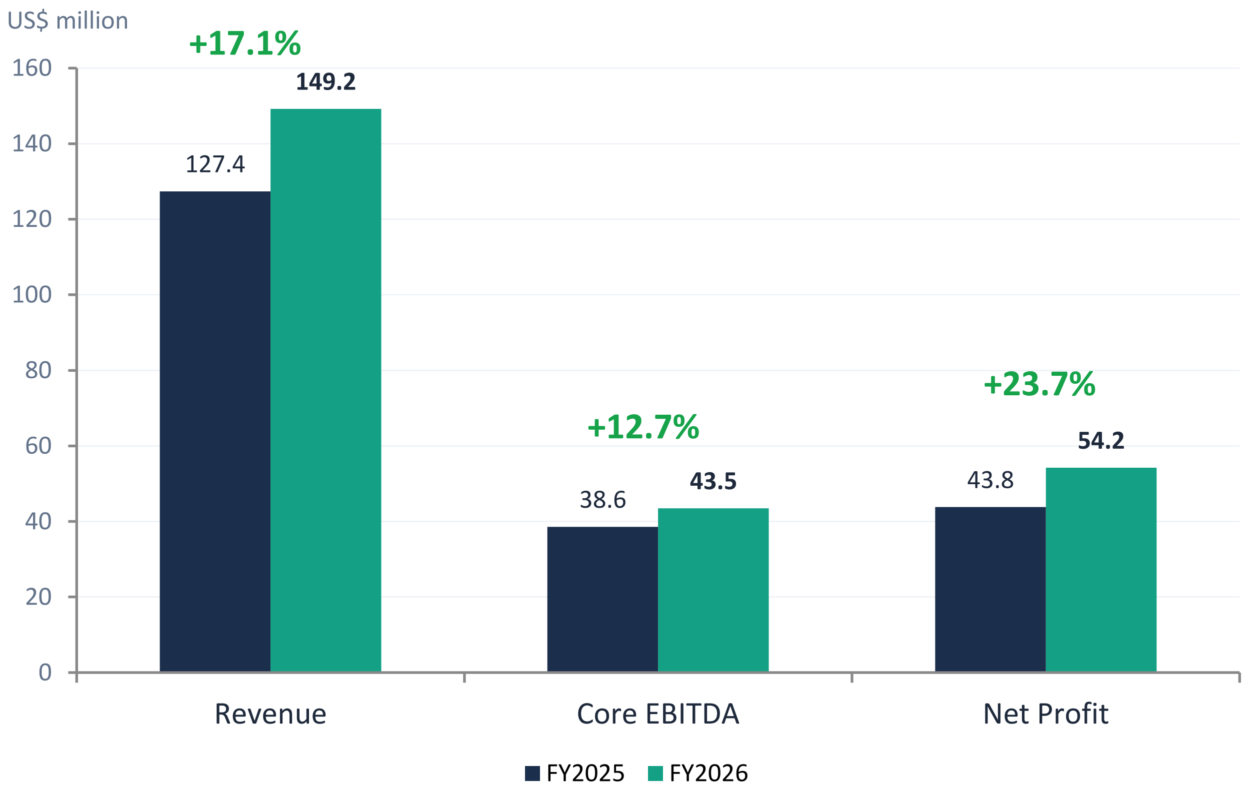


- Net gearing stable at 17.8% (FY2025: 17.7%)
- Cash balances increased to US$47.3 million (FY2025: US$29.7 million)

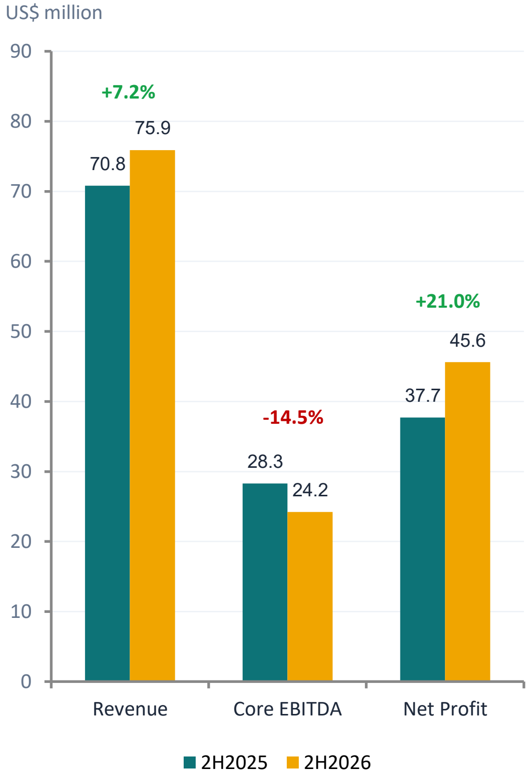
SEGMENT PERFORMANCE

YOMA LAND

Full Year Results



2H Results



Performance sustained by a healthy real estate environment

Revenue Growth Driven by Sales and Construction Momentum

- Revenue grew 17.1% year-on-year, driven by development business growth of 19.9%.
- Partly offset by lower operator fee income at Yoma Land Services (-7.6%).

Stable Margins Supported by Project Mix and Pricing

- Core EBITDA margins remained resilient from higher-margin project mix at Pun Hlaing Estate and ARA price escalations.
- Lower operator fee income at Yoma Land Services

Higher Earnings Driven by Yoma Land Development and Net Fair Value Gains

- Stronger Core EBITDA at Yoma Land Development.
- Net fair value gains rose to US$30.9 million (FY2025: US$20.4 million).
- Supported by stronger residential sales, pricing and occupancy at StarCity and Pun Hlaing Estate.

Demand supported by urbanisation and real estate as a store of value

Broad Product Offering Drove Sales Momentum

- Diversified product offers flexibility across changing market conditions.
- Demand shifts between affordable housing and landed developments depending on mortgage market conditions.

Healthy Take-Up for New Projects

- Revenue growth driven by contributions from new projects.
- Sandakuu, Wisteria and Evergreen Residences, all absent in FY2025, contributed 46.1% of Yoma Land Development revenue.

Pick-Up in Affordable Projects

- Higher percentage-of-completion revenue from ARA and City Loft West.
- Supported by construction activities and higher cumulative sales at ARA at 615 units (vs. 409) and City Loft West at 713 units (vs. 635).

US$90.3 million

Unrecognised Revenue Backlog

Earnings visibility: 18–24 months

Booked & Sold Units — as at 31 March 2026

Project	Booked & Sold	/ Launched
ARA	**823**	/ 874
City Loft West	**813**	/ 936
Pun Hlaing Estate*	**16**	/ 17
Sandakuu	**181**	/ 182
Evergreen Residences	**37**	/ 64

*Includes Lotus Terrace (12 apartments) and Wisteria Villas (5 villas)

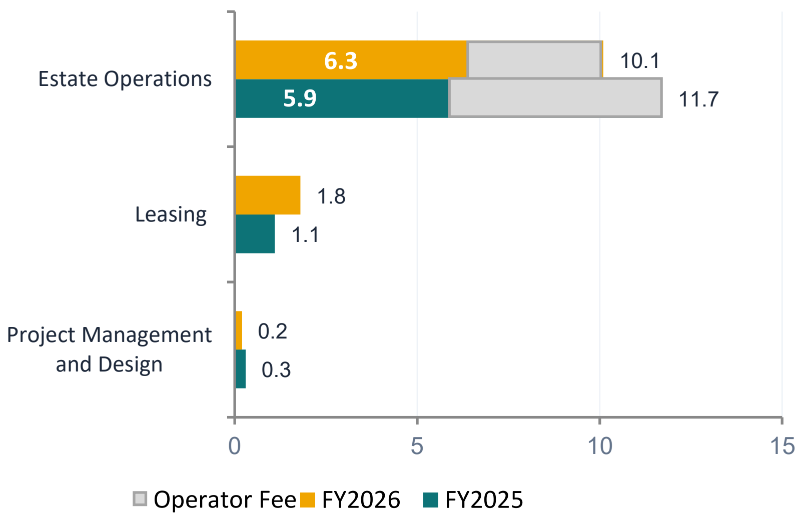
Growing recurring income from Estate Operations and Leasing

>9,000
StarCity Residents

>1,300
Pun Hlaing Estate Residents

82%
Residential Occupancy Rate

Revenue by Sub-segment (US$ million) — FY2025 vs FY2026



Vibrant and Appealing Communities

- StarCity and Pun Hlaing Estate resident populations grew to over 9,000 and 1,300, respectively.

Higher Estate Activities Supported Recurring Revenue

- Estate operations revenue grew (excluding operator fee income) grew 6.8% year-on-year.
- Supported by higher estate management fees, amenities activities and utility revenue.

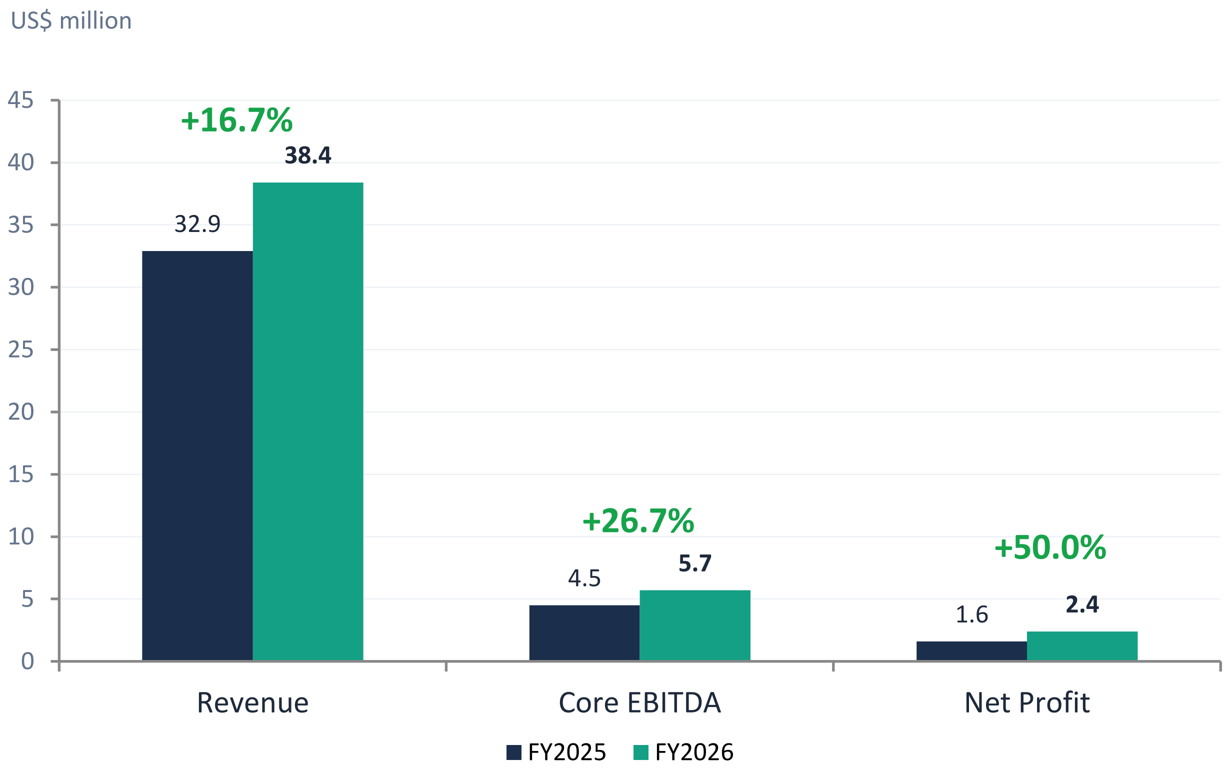
Recurring Leasing Income Improved

- Driven by a larger commercial property base, higher occupancy rates and rental escalations.
- Additional commission income from StarCity resale activities.

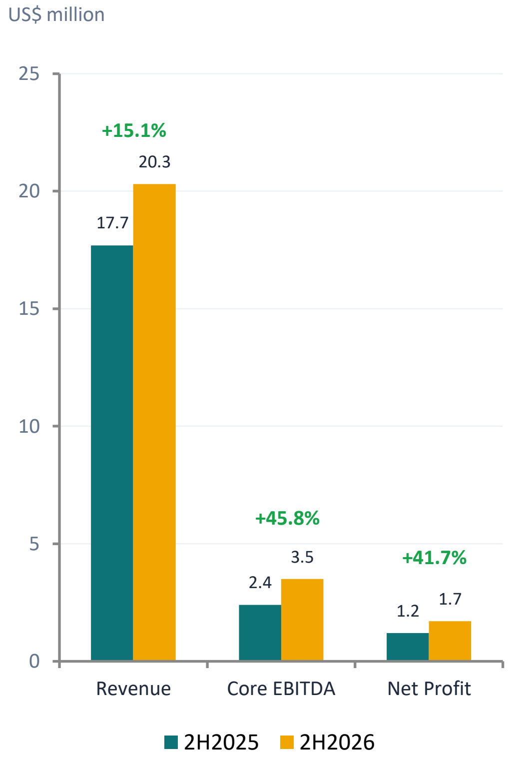
FINANCIAL PERFORMANCE FY & 2H | 2025 vs 2026

YOMA F&B

Full Year Results



2H Results



Strengthening market leadership across KFC & YKKO

+20%	84	+50%
Same-Store Sales Growth	Total Restaurants	Net Profit Growth

Record Sales of US$38.4 million

- Resilient consumer demand and strong brand positioning.
- Driven by successful marketing campaigns, operating platform expansion and additional YKKO franchise fees.
- Pricing revisions to offset inflationary cost pressures.

Largest Restaurant Operator in Myanmar

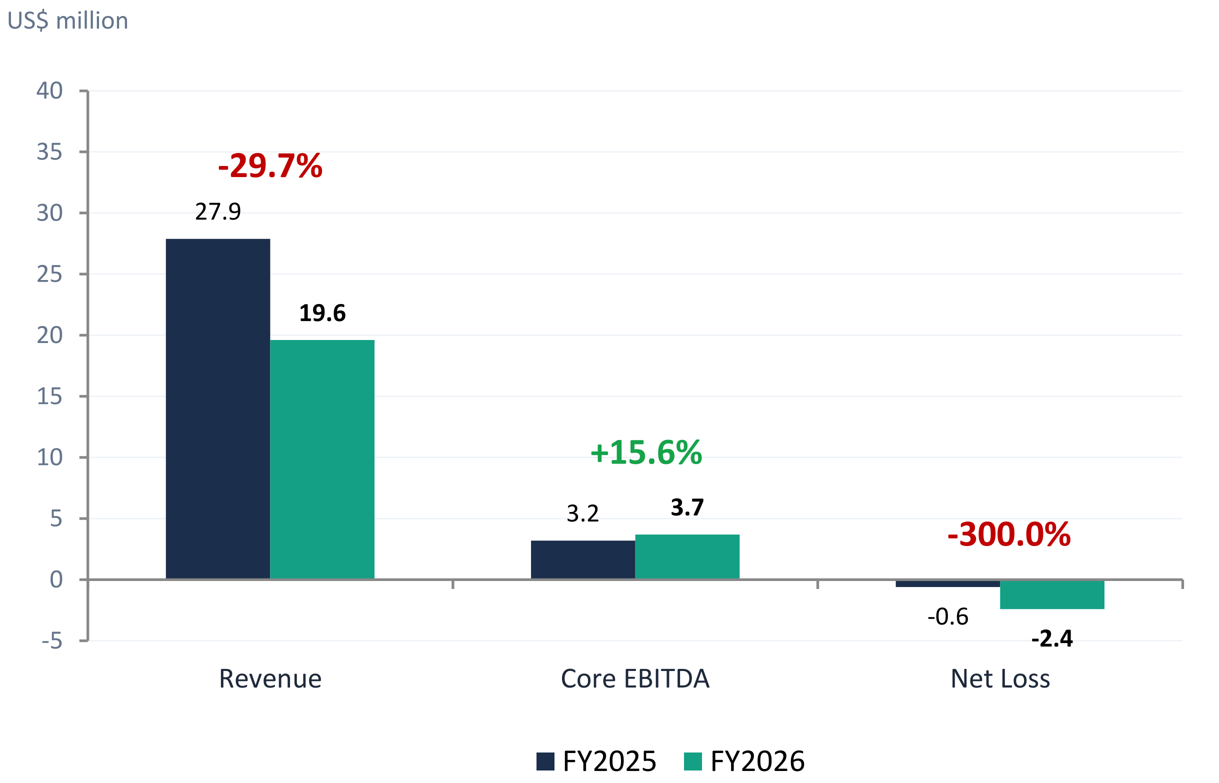
- KFC and YKKO operated 38 and 43 restaurants in Myanmar, respectively, as at 31 March 2026.
- Three new store openings and reopening of earthquake-affected outlets.
- YKKO expanded its Thailand footprint to three restaurants.

Net Profit +50% — Higher Core EBITDA, Offset by Depreciation

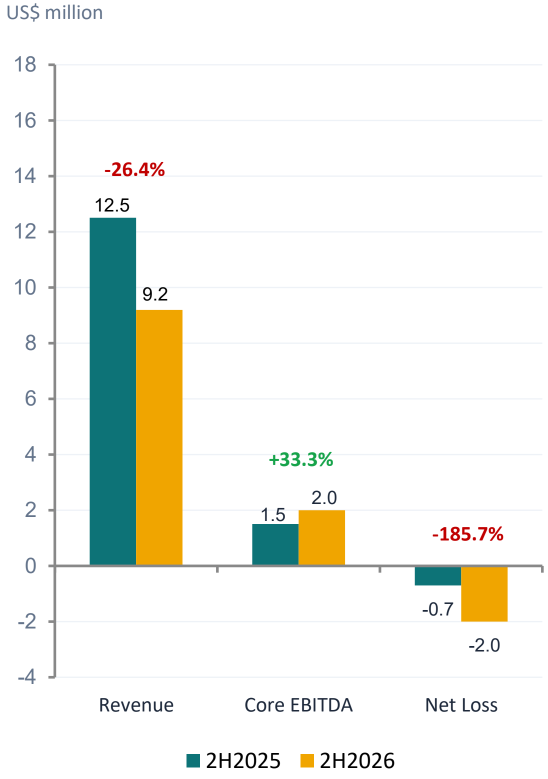
- Net profit increased in line with stronger Core EBITDA.
- Partly offset by higher depreciation expense from new stores and renovations and YKKO.

WAVE MONEY

Full Year Results



2H Results



Strong transaction growth and user engagement

7.2 million
Unique Users (March 2026)

+48%
Transactions Volume YoY

MMK 48.9 Trillion
FY2026 Transfer Volume
>10% of GDP

Transition Towards a Broader Digital Financial Platform

- Revenue declined due to lower fee generating remittance activities amid the transition towards digital transaction, operational disruption and macroeconomics headwind.
- Higher interest income of US$7.9 million (FY2025: US$4.4 million).

Stronger Engagement and Platform Liquidity Supported Transaction Growth

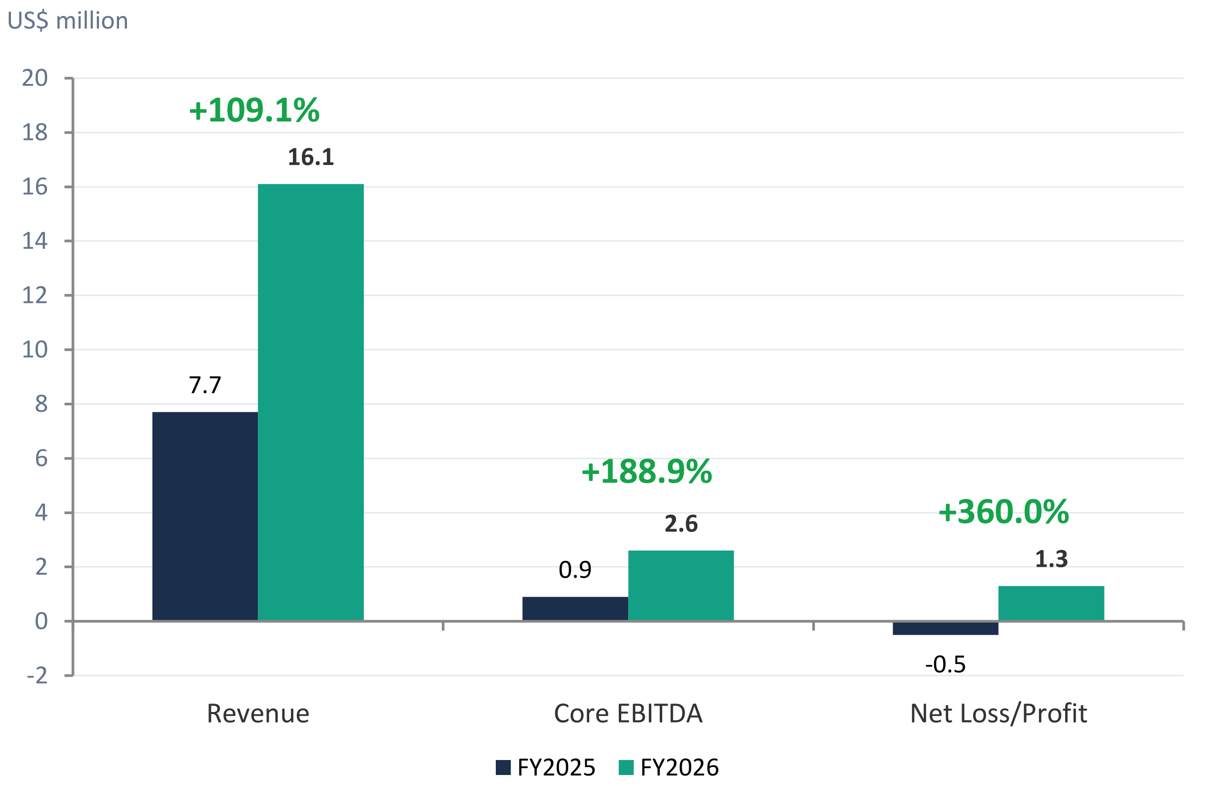
- Overall transactions grew 48% with digital transactions rising 56% and accounting for the majority of volumes.
- Merchant base expanded to over 200,000, alongside the launch of Thailand-Myanmar remittance services with 2C2P.

Core EBITDA Improved; Net Loss Impacted by Goodwill Impairment

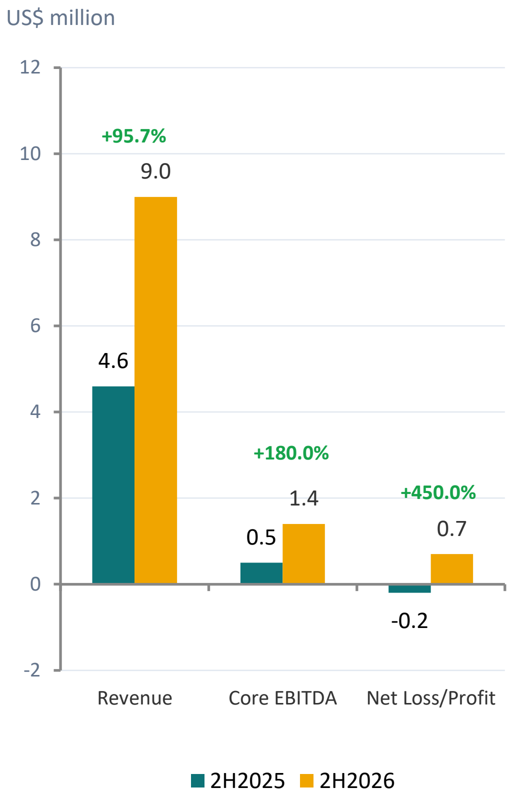
- Core EBITDA improved on higher interest income, lower commission costs from the shift to digital and ongoing cost controls.
- Non-cash goodwill impairment arising from changes to Wave Money’s business plan to accelerate the build-up of the digital platform.

YOMA MOTORS

Full Year Results



2H Results



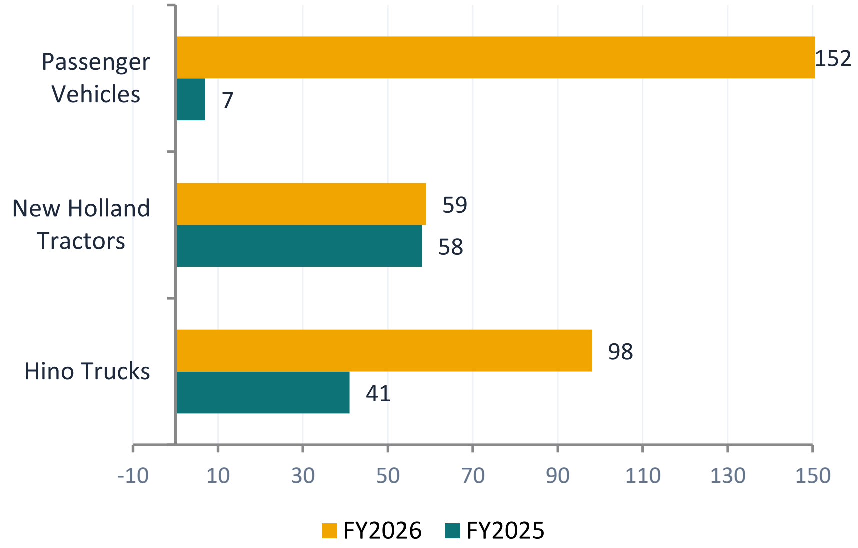
Strong recovery for Heavy Equipment & Passenger Vehicles

+109%
Revenue Growth YoY

152
Passenger Vehicles Sold

98
Hino Trucks Sold

Units Sold — FY2025 vs FY2026



Revenue More Than Doubled to US$16.1 million

- Passenger Vehicles sales grew nearly ninefold to US$7.1 million, driven by third-party brands
- Heavy Equipment revenue rose 30.4% to US$9.0 million on stronger Hino truck sales and deliveries.

Core EBITDA — Volume-Led Growth, Margin Dilution

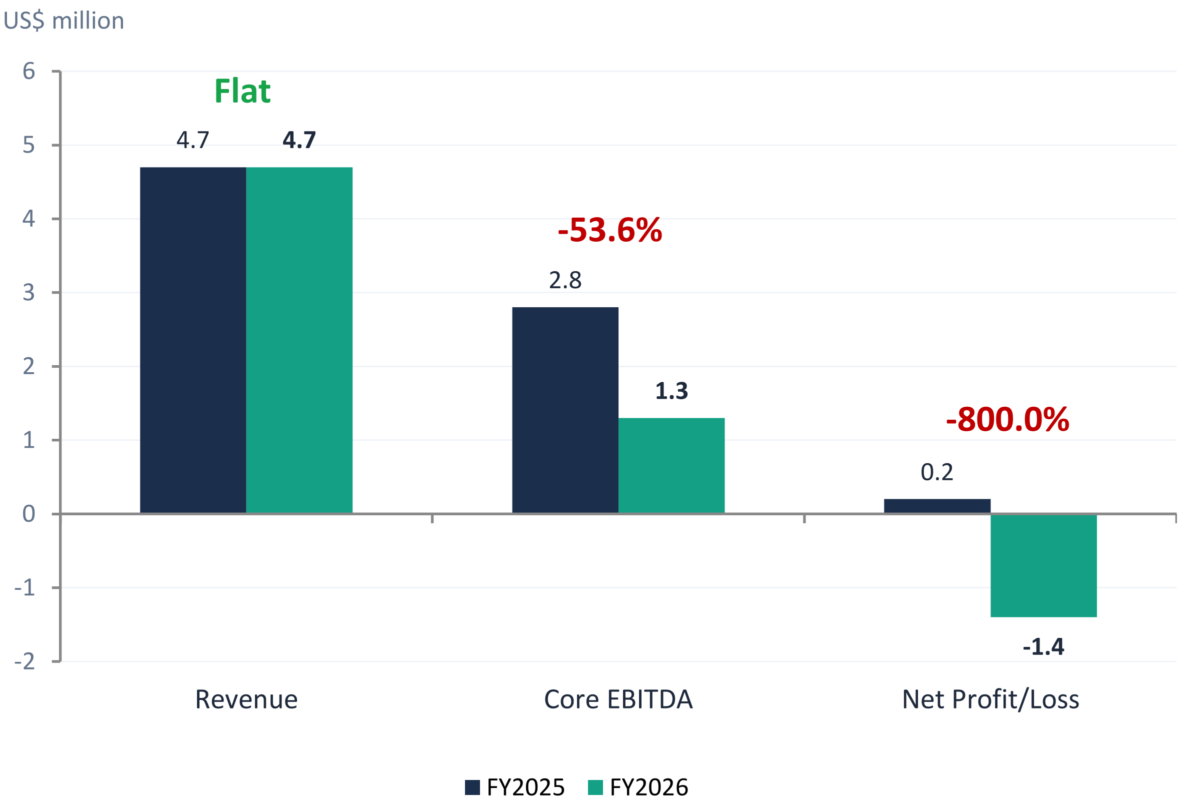
- Core EBITDA improved strongly with higher revenue, although GP margin % declined with a change in product mix.

Return to Profitability

- Net profit turned positive on stronger Core EBITDA
- Supported by lower depreciation expense and USD currency revaluation gains.

LEASING: YOMA FLEET

Full Year Results



2H Results

Operating lease and rental demand offset by smaller finance lease portfolio

US$24.5 million
Third-Party AUM

87%
Fleet Utilisation

5,230
Yoma Plus Devices

Stable Revenue Performance

- Operating leases benefited from fleet expansion and pricing escalations.
- Daily rentals and Yoma Plus grew on stronger demand and broader product offerings.
- Partly offset by a smaller finance lease portfolio from expirations, buyouts and import restrictions.

Stable Third-Party AUM and Fleet Utilisation

- Third-party AUM grew to US$24.5 million (FY2025: US$23.1 million) with 797 vehicles.
- Healthy fleet utilisation at 87% (FY2025:86%).

Earnings Impacted by Prior Year Disposal Gains and Cost Pressures

- Core EBITDA and net profit were impacted by lower ex-fleet disposal gains and higher operating costs.

LOOKING AHEAD

Priorities and strategic positioning

Macro Economic Backdrop
ADB now forecasts Myanmar GDP growth of 2.4% (2026) and 2.7% (2027).

Wave Money Expands Digital Capabilities
Expand wallet adoption, QR payments and cross-border remittances, while progressing WaveScore to enable adjacent financial services.

Core Businesses Well-Positioned
US$90.3M revenue backlog at Yoma Land Development projects; Continued healthy demand at Yoma F&B and Yoma Motors.

Emerging Opportunities
Increasing our stake in the Mandalay Airport.

Yoma Central phased restart targeted for FY2027
Unlocks a key asset for the Group and increases long-term recurring real estate revenues.

Balance Sheet Strengthening
Targeting long-term gearing ratio in low- to mid-teens; USD debt replaced by MMK facilities.