



Sino Grandness Food Industry Group Limited

(Incorporated in the Republic of Singapore on 20 April 2007)

(Company Registration No. 200706801H)

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NEWS RELEASE

**SINO GRANDNESS SELECTED BY FORBES ASIA AS ONE OF THE
“BEST UNDER A BILLION” COMPANIES**

SINGAPORE – 10 December 2014 – Mainboard-listed Sino Grandness Food Industry Group Limited 中华食品工业集团有限公司 (“Sino Grandness” or “the Company” and together with its subsidiaries, the “Group”) (stock code : T4B.SI), a Shenzhen, China based food and beverage company principally involved in the production and distribution of fruit juices as well as canned food products is pleased to announce that the Company was selected by Forbes Asia as one of the “**Best Under A Billion**” companies in 2014.

The Forbes Asia's “**Best Under A Billion**” Award Presentation Ceremony was held at Plaza Athenee Bangkok in Thailand on 9th December 2014 where numerous representatives of renowned companies and awardees in the Asia Pacific region attended the prestigious ceremony.

Forbes Asia's “**Best Under A Billion**” list highlights 200 of the best small and mid-sized listed companies in Asia Pacific with annual revenue under \$1 billion. To qualify for the selection, companies must have revenue between \$5 million and \$1 billion, positive net income and be publicly traded for at least a year. From a universe of 17,000 companies, qualified candidates are screened on sales growth, earnings growth and return on equity.

For further details on Forbes Asia's “2014 Asia's Best 200 Under A Billion” ranking, please visit the following website: <http://www.forbes.com/asia200/list/>

Mr. Huang Yupeng 黄育鹏, Chairman and CEO of Sino Grandness said, “We are honoured to be identified by Forbes Asia as one of the top 200 small and medium sized companies in the Asia Pacific region. This prestigious award not just indicates the recognition by Forbes Asia towards the Company but also reflects the sustainable growth which we have been delivering in recent years. Over the past 4 years, we have put in a lot of efforts and resources in order to grow our own-branded business segments namely **Garden Fresh** juices and **Grandness** canned fruits. Both these product categories have delivered exceptional growth as a result of expanding product range, enlarged distribution network as well as rising brand awareness. I remain optimistic over the prospects of the food and beverage industry in China and we will continue to invest and build upon the solid business foundation and brand equity which we have grown so far.”

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About Sino Grandness Food Industry Group Limited

Headquartered in Shenzhen the PRC, Sino Grandness is an integrated manufacturer and distributor of own-branded 鲜绿园® (Garden Fresh) juices as well as canned fruits and vegetables. Since its establishment in 1997, the Group has rapidly grown to become one of the leading exporters of canned asparagus, long beans and mushrooms from the PRC. The Group's products are distributed globally across Europe, North America and in Asia, in renowned supermarkets, discount stores and convenience stores including Lidl, Rewe, Carrefour, Walmart, Huepeden, Coles, Jusco and Metro.

With stringent quality control and procedures implemented in its manufacturing processes, Sino Grandness' manufacture and sale of canned products are compliant with international standards, including Hazard Analysis and Critical Control Point ("HACCP") food safety system, British Retail Consortium ("BRC"), International Food Standard ("IFS") and International Organization for Standardization ("ISO") certifications. As such, Sino Grandness is able to export its canned products to customers globally including the European Union, which has enforced import restrictions (commonly known as "Green Barriers") since 2000 on the grounds of environmental and food safety issues.

Sino Grandness' production plants are strategically located in three provinces in the PRC, namely Shandong, Shanxi and Sichuan – all of which are key agricultural belts in the PRC. The production bases straddle different climatic regions so that production activities can be carried throughout the year. The Group's new plant in Hubei Province has commenced mass production during the 4th quarter of 2014.

In 2010, the Group successfully launched its own-branded bottled juices Garden Fresh, comprising unique fruits such as loquat and hawthorn to target the huge domestic consumer base in the PRC. In recognition of the Group's R&D and brand building efforts, Garden Fresh juices have been accorded the "Innovative, Outstanding and Nutritious Award" by the PRC Food Industry in 2010 as well as "Top 100 Brand in China" by the joint agency of Global times, Asia Brand Association and China Economic Herald in 2013.

Note :

This release may contain predictions, estimates or other information that may be considered forward-looking statements. Actual results may differ materially from those currently expected because of a number of factors. These factors include (without limitation) changes in general industry and economic conditions, interest rate movements, cost of capital and capital availability, competition from other companies and venues for sale/manufacture/distribution of goods and services, shift in customer demands, changes in operating expenses, including employee wages and raw material prices, governmental and public policy changes, social and political turmoil and major health concerns. You are cautioned not to place undue reliance on these forward-looking statements, which are based on current view of management on future events. The Company undertakes no obligation to publicly update or revise any forward looking statements, whether as a result of new information, future events or otherwise, except as required by law.

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